



REGULAR MEETING OF COUNCIL AGENDA

Monday, May 11, 2026
to follow the Committee of the Whole Meeting
Council Chambers
325 Wallace Street, Hope, British Columbia

For those in attendance at District of Hope Open Council Meetings and Public Hearings, please be advised that the Hope Ratepayers Association is recording these meetings and hearings. The District, in no way, has custody or control of the recordings. Therefore, all persons who do not want their presentation or themselves recorded, please approach the Clerk to declare same and the District will relay this to the Association so that you can freely speak.

1. CALL TO ORDER

Mayor to acknowledge that the meeting is being held on the traditional, ancestral and unceded territories of the Stó:lō people, particularly the Chawathil, Union Bar and Yale First Nations.

2. APPROVAL OF AGENDA

Recommended Resolution:

THAT the May 11, 2026, Regular Council Meeting Agenda be adopted, as presented.

3. ADOPTION OF MINUTES

(a) Regular Council Meeting

(1)

Recommended Resolution:

THAT the Minutes of the Regular Council Meeting held April 27, 2026, be adopted, as presented.

4. DELEGATIONS

(a) KPMG

(7)

Representatives from KPMG will be in attendance to present to Council regarding the Audit Findings Report for the year ended December 31, 2025.

5. STAFF REPORTS

- (a) **Report dated May 5, 2026 from the Director of Finance** (54)
Re: 2025 Audited Consolidated Financial Statements

Recommended Resolution:

THAT the 2025 Consolidated Financial Statements of the District of Hope be approved;
and

FURTHER THAT the Independent Auditor's Report be received; and

FURTHER THAT the Independent Auditor's Report be attached to the Consolidated Financial Statements of the District of Hope.

6. COMMITTEE REPORTS

There are no Committee Reports.

7. MAYOR AND COUNCIL REPORTS**8. PERMITS AND BYLAWS**

- (a) **District of Hope 2026 - 2030 Financial Plan Amendment Bylaw** (86)

Recommended Resolution:

THAT *District of Hope 2026-2030 Financial Plan Amendment Bylaw No. 1625, 2026*, be adopted this 27th day of April, 2026.

- (b) **District of Hope 2026 Annual Tax Rate Bylaw** (91)

Recommended Resolution:

THAT *District of Hope 2026 Annual Tax Rate Bylaw No. 1626, 2026*, be adopted this 27th day of April, 2026.

9. FOR INFORMATION CORRESPONDENCE

- (a) **For Information Correspondence** (93)

Recommended Resolution:

THAT the For Information Correspondence List dated May 11, 2026, be received.

- (b) **Accounts Payable Cheque Listing – April 2026** (94)

Recommended Resolution:

THAT the Accounts Payable Cheque Listing for the period of April 1-30, 2026, be received.

10. OTHER PERTINENT BUSINESS

11. QUESTION PERIOD

Call for questions from the public for items relevant to the agenda.

12. NOTICE OF NEXT REGULAR MEETING

Monday, May 25, 2026 at 7:00 p.m.

13. ADJOURN REGULAR COUNCIL MEETING

**MINUTES OF THE REGULAR
COUNCIL MEETING**

Monday, April 27, 2026
Council Chambers, District of Hope Municipal Office
325 Wallace Street, Hope, British Columbia

Council Members Present: Mayor Victor Smith
Councillor Bonny Graham
Councillor Scott Medlock
Councillor Pauline Newbigging
Councillor Angela Skoglund
Councillor Dusty Smith
Councillor Heather Stewin

Staff Present: John Fortoloczky, Chief Administrative Officer
Donna Bellingham, Director of Corporate Services
Mike Olson, Director of Finance
Kevin Dicken, Director of Operations
Danielle Laporte, Communications/IT

Others Present: 8 members of the Public

1. CALL TO ORDER

Mayor Smith called the meeting to order at 7:00 p.m. and acknowledged that the meeting is being held on the traditional, ancestral and unceded territories of the Stó:lō people, particularly the Chawathil, Union Bar and Yale First Nations.

2. APPROVAL OF AGENDA

Moved / Seconded

THAT the April 27, 2026, Regular Council Meeting Agenda be adopted, as presented. **CARRIED.**

3. ADOPTION OF MINUTES

(a) Regular Council Meeting

Moved / Seconded

THAT the Minutes of the Regular Council Meeting held April 13, 2026, be adopted, as presented. **CARRIED.**

4. DELEGATIONS

(a) AdvantageHOPE

Representatives from AdvantageHOPE were in attendance to present to Council regarding additional funding for an Economic Development Officer and renewal of the Fee-for-Service Agreement which includes Economic Development Services, tourism, and the operation of the Visitor Centre and Museum. In their presentation, the following items were discussed:

- AdvantageHOPE is requesting a three-year extension to the Fee-for-Service agreement, which expires on December 31, 2026, and cost-sharing agreement for an Economic Development Officer position

- The Economic Development Officer position has an estimated salary range of \$85,000-\$100,000, and AdvantageHOPE is proposing that they contribute \$40,000 and the District contributes \$45,000-\$60,000
- In 2019, as part of the current Fee-for-Service agreement, AdvantageHOPE was provided with an additional \$70,000 annually for economic development. This agreement was extended for three additional years in 2023 on the condition that economic development funds are returned if not used by December 31, 2026
- AdvantageHOPE could temporarily use existing funds received from the District for an Economic Development Officer, but would not have the budget to work on economic development initiatives
- Shared Executive Director and Economic Development Officer positions have been tried in the past but have not been successful
- The recently completed AdvantageHOPE Strategic Planning sessions identified the need for a dedicated Economic Development Officer as a priority with a separate Executive Director position
- Council expressed their appreciation for the work that AdvantageHOPE has done, including tourism, marketing, and fostering community collaboration

Following discussion, Council noted that they would like the opportunity to review the current Fee-for-Service agreement prior to deciding on its renewal. Council added that they would like to compare the agreement with economic development and tourism funding in like-size communities. The CAO noted that AdvantageHOPE can assist with this research by reaching out to other similar organizations.

Moved / Seconded

THAT Council direct Staff to schedule a Committee of the Whole meeting to review and discuss the Fee-for-Service agreement between the District of Hope and AdvantageHOPE, including comparisons with other communities of similar population. **CARRIED.**

5. STAFF REPORTS

**(a) Report dated April 17, 2026 from the Chief Administrative Officer
Re: Station House Grant Proposal – Japanese Canadian Legacies Society**

Council noted that this agreement would no longer result in the grant funds being used strictly for a wraparound deck on the Station House. The CAO confirmed that due to the timelines involved, construction of the deck would not happen prior to the expiration of the grant, and this agreement allows the funds to be used for other parts of the project. He added that the deck is still in the development plans and will be funded by other sources later in the project.

Moved / Seconded

THAT Council endorses the proposal for the Japanese Canadian Legacies Society to provide grant funding directly to the District of Hope for application toward the Station House Project prior to 31 March 2027; and

THAT Council authorize the execution of a grant agreement to facilitate this funding arrangement. **CARRIED.**

**(b) Report dated April 17, 2026 from the Director of Operations
Re: Drinking Water – Source to Tap Assessment**

Council inquired as to whether Staff believe that Fraser Health will require chlorination of the full water system despite what the results of the Source to Tap Assessment may be. The Director of Operations advised that TRUE Consulting and Western Water Associates believe there is a good chance that the assessment will demonstrate that chlorination is not required. He added that while there is no guarantee, the District needs to provide this information for Fraser Health to review.

Council inquired as to whether the source of the contamination has been located. The Director of Operations advised that they informed Fraser Health of areas where Staff believe the system is susceptible to contamination, but that Fraser Health was not confident that the source has been located. He added that the assessment will help to determine the cause of contamination and better inform future efforts by water professionals.

Council requested clarification regarding whether the intent is for the District to chlorinate all water systems. The Director of Operations advised the District has installed connections for temporary chlorinators on its wells as required by Fraser Health but does not intend to chlorinate the water systems permanently. He added Fraser Health's concerns regarding water system pressure will also be addressed by the amalgamation project.

Moved / Seconded

THAT Council authorize staff to proceed with a Comprehensive Drinking Water Source-to-Tap Assessment, as requested by Fraser Health, and approve funding from the Water Reserve in the amount of \$65,000 (plus applicable taxes). **CARRIED.**

6. COMMITTEE REPORTS

There were no Committee Reports.

7. MAYOR AND COUNCIL REPORTS

Mayor Smith Reported:

- He took part in the Earth Day event, noting that paint, lights, and fluorescent tubes were the most popular items dropped off. He thanked Communities in Bloom, the Hope Rotary Club, and the Lions Club for their hard work.
- He toured a Grade 1 class from Coquihalla Elementary School around District Hall and noted that they took part in a trash pick-up activity in the community. He added that he later delivered a thank-you letter to the class.
- He noted that wildfire season has started early with 27 active fires reported in BC. He asked that the public remain cautious this year due to extremely dry conditions.
- He announced that the Rambo and Sheriff carvings are back on Wallace Street following repairs and refinishing over the winter. He added that the Cookie Monster carving has also been returned to the Boston Bar School.
- He attended a Hope & Area Health and Well-Being meeting where they reviewed the last ten years of projects.

Councillor Graham Reported:

- She attended the Chamber of Commerce and AdvantageHOPE breakfast meeting at Mia Pizza, noting that it was a good opportunity to learn about what each organization offers.

- She attended an AdvantageHOPE meeting, noting that they discussed pilot projects.
- She attended the Shxw'ōwhámél First Nation Spring Gathering.

Councillor Skoglund Reported:

- She attended a Hope Golf and Country Club meeting on April 18th, noting that they had a speaker give a presentation on the mental game of golf and fashion show.
- She attended a Hope and District Arts Council meeting on April 21st, advising they wanted to clarify their recent request regarding line painting in the back alley to include only the area outside their back doors.
- She noted that Kal Tire took in 322 loose tires and 191 mounted tires on Earth Day.
- She attended an Accessibility Committee meeting on April 27th, noting that they are making good progress on benches, sidewalks, and other projects.

Councillor Medlock Reported:

- He attended the AdvantageHOPE meeting on April 16th.
- He Chaired the Water Parcel Tax Roll Review Meeting on April 20th, noting that there were four complaints received and reviewed by the Review Panel, which found that none of the complaints met the criteria.

Councillor Smith Reported:

- He noted that it has come to his attention that when traffic is stopped on Water Avenue at the Wallace Street intersection lights, there is no indicator for traffic on Wallace Street to go.

Councillor Stewin Reported:

- She attended the Hope Inclusion Project meeting, noting that they are moving forward with Pride events and celebrations in June. She added that they have good attendance at their monthly Pride Gatherings, and that a mural project is being worked on which will be located on the TELUS building at the corner of Fort Street and Wallace Street.

Councillor Newbigging Reported:

- She attended the Chamber of Commerce and AdvantageHOPE breakfast meeting at Mia Pizza.
- She attended the Accessibility Committee meeting on April 27th, noting that Staff have been provided with a map of bench locations and that they are working on having six installed. She added that the Committee will also be looking at an accessible playground project.

The Director of Operations added that the District has a sidewalk maintenance policy, and that a company inspects sidewalks each year and removes differentiation in panels and grinds down letdowns to ensure smooth transitions.

8. PERMITS AND BYLAWS

(a) Water Parcel Tax Bylaw

Council noted that they want to ensure that all complainants to the Water Parcel Tax Roll Review Panel are informed of the outcome. The Director of Finance confirmed that they will be informed. Council inquired as to how the Water Parcel Tax will be displayed on property tax notices. The Director of Finance advised that it would appear as an individual line item on the property tax notice.

Moved / Seconded

THAT *District of Hope Water Parcel Tax Bylaw No. 1622, 2026* be adopted this 27th day of April, 2026. **CARRIED.**

**(b) Report dated April 21, 2026 from the Director of Finance
Re: District of Hope 2026 - 2030 Financial Plan Amendment Bylaw**

It was noted that there was an error on Schedule “A” of the bylaw: the second to last paragraph under “Statement of Objectives and Policies” should read “*The current financial plan provides for \$11,738,300 to be generated from District of Hope property tax base for General Government, Infrastructure Reserve and Policing purposes.*” This value was to be consistent with the total on page 3 of Schedule “A”.

Moved / Seconded

THAT *District of Hope 2026 - 2030 Financial Plan Amendment Bylaw No. 1625, 2026* be amended to correct the second to last paragraph under “Statement of Objectives and Policies” to read “*The current financial plan provides for \$11,738,300 to be generated from District of Hope property tax base for General Government, Infrastructure Reserve and Policing purposes.*”;

AND FURTHER THAT *District of Hope 2026 – 2030 Financial Plan Amendment Bylaw No. 1625, 2026* be read a first, second and third time, as amended, this 27th day of April, 2026. **CARRIED.**

**(c) Report dated April 20, 2026 from the Director of Finance
Re: District of Hope 2026 Annual Tax Rate Bylaw**

Moved / Seconded

THAT *District of Hope 2026 Annual Tax Rate Bylaw No. 1626, 2026* be read a first, second and third time this 27th day of April, 2026. **CARRIED.**

9. FOR INFORMATION CORRESPONDENCE

(a) For Information Correspondence

Moved / Seconded

THAT the For Information Correspondence List dated April 27, 2026, be received. **CARRIED.**

(b) Accounts Payable Cheque Listing – March 2026

Moved / Seconded

THAT the Accounts Payable Cheque Listing for the period of March 1 – 31, 2026, be received. **CARRIED.**

10. OTHER PERTINENT BUSINESS

There was no other pertinent business.

11. QUESTION PERIOD

There were no questions raised.

12. NOTICE OF NEXT REGULAR MEETING

Monday, May 11, 2026 at 7:00 p.m.

13. ADJOURN REGULAR COUNCIL MEETING

Moved / Seconded

THAT the Regular Council Meeting adjourn at 8:20 p.m.

CARRIED.

Certified a true and correct copy of the Minutes of the Regular Meeting of Council held April 27, 2026, in Council Chambers, District of Hope, British Columbia.

Mayor

Director of Corporate Services



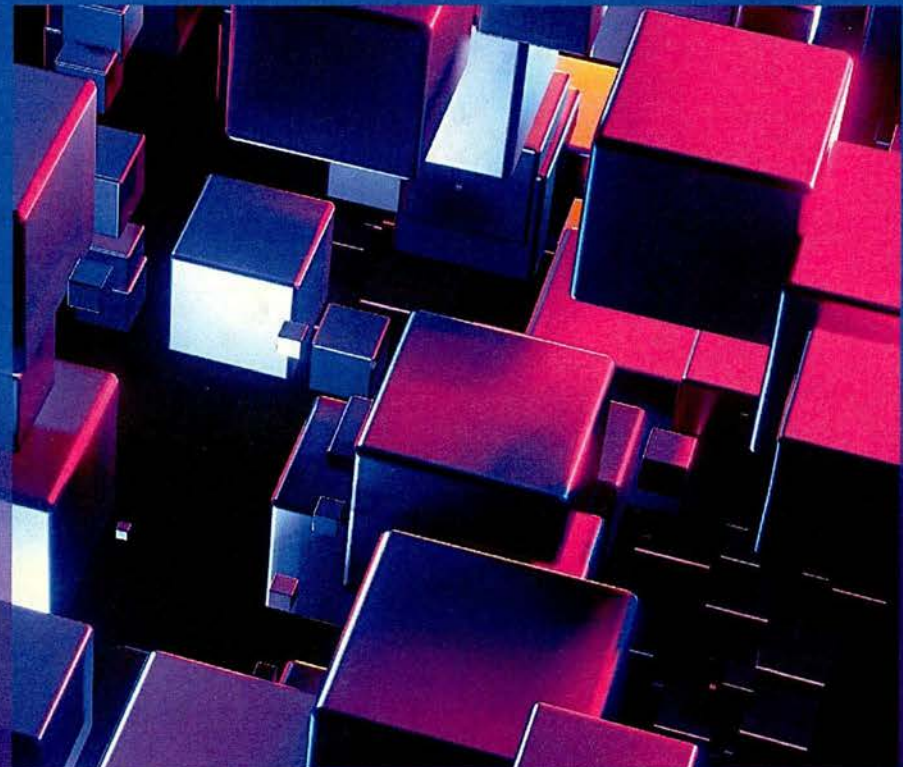
District of Hope

**Audit Findings Report
for the year ended
December 31, 2025**

KPMG LLP

Prepared on April 29, 2026, for presentation on May 11, 2026

kpmg.ca/audit



KPMG contacts

Key contacts in connection with this engagement



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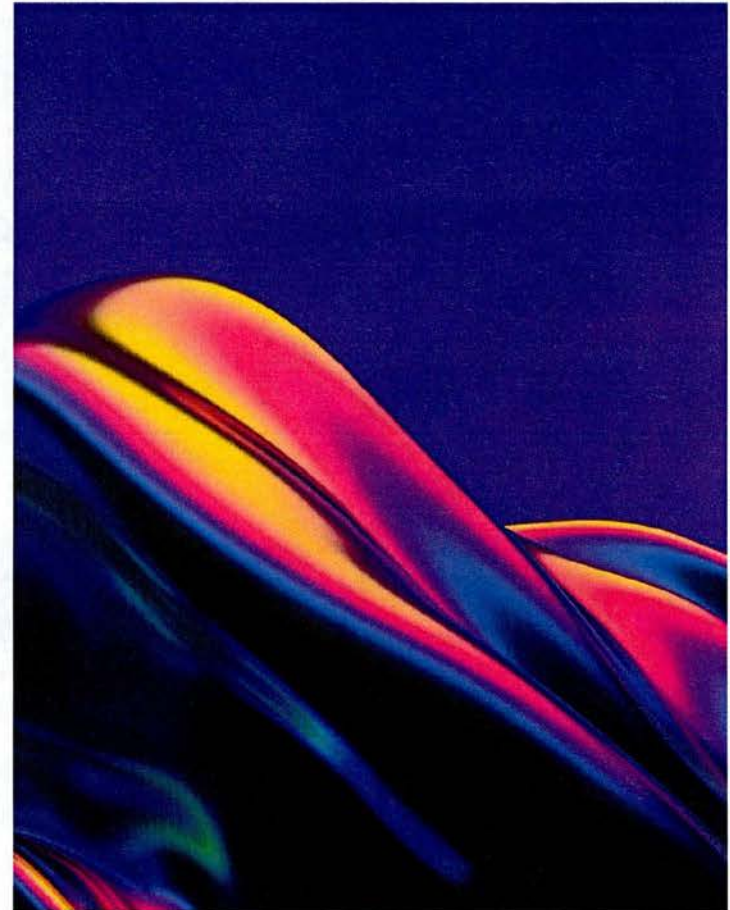


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The purpose of this report is to assist you, as the Mayor and Council (the "Council") in your review of the plan for our audit of the financial statements. This report is intended solely for the information and use of management and the Council and should not be used for any other purpose or any other party. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this report to the Board has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.

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If you are reading in electronic form (e.g. In "Adobe Reader" or "Board Books"), clicking on the home symbol on the top right corner will bring you back to this slide.



Click on any item in the table of contents to navigate to that section.



Audit highlights



No matters to report



Matters to report – see link for details

Purpose of this report

The purpose of this Audit Findings Report is to assist you, as a member of the Council (the "Council"), in your review of the results of our audit of the consolidated financial statements (hereinafter referred to as the "financial statements") of the District of Hope (the "District") as at and for the year ended December 31, 2025. Our audit has been performed in accordance with Canadian generally accepted auditing standards (CAS).

Status

As of the date of this report, we have completed the audit of the financial statements, with the exception of certain remaining procedures, which include:

- Completing our discussions with Council;
- Obtaining the signed management representation letter;
- Obtaining evidence of the Council's approval of the financial statements; and,
- Completing subsequent event review procedures up to the date of the Council's approval of the financial statements.

We will update the Council on significant matters, if any, arising from the completion of the audit, including the completion of the above procedures. Our auditors' report will be dated upon the completion of any remaining procedures. Our auditor's report, a draft of which is attached to the enclosed financial statements, will be dated upon the completion of any remaining procedures.

Audit strategy

Materiality \$520,000

- Materiality has been determined based on total prior year expenses.
- Prior year materiality (2024) = \$490,000

Updates to our prior year audit plan

- There have been no significant changes to prior year audit plan.

Required audit communications

Risk assessment and results

Risks of management override of controls

Other significant risks

- We have not identified any other significant audit risks in addition to the presumed risks required by the professional standards.

Other risks of material misstatement

- Revenue and deferred revenue
- Expenses, including salaries and benefits
- Tangible capital assets



Audit highlights (continued)



No matters to report



Matters to report – see link for details

Corrected misstatements



Corrected misstatements

There were no corrected misstatements in our audit.

Uncorrected misstatements



Uncorrected misstatements

There were uncorrected misstatements found in our audit. Refer to the management representation letter for further details.

Control deficiencies



Significant deficiencies

We did not identify any control deficiencies that we determined to be significant deficiencies in internal control over financial reporting.

Policies and practices



Significant unusual transactions



Accounting policies and practices



Quality control and independence

We confirm that we are independent with respect to the District within the meaning of the relevant rules and related interpretations prescribed by the relevant professional bodies in Canada and any applicable legislation or regulation from January 1, 2025 up to the date of this report.

Current developments

Please refer to Appendix 4 and Appendix 5 for current development updates.





Materiality (continued)



Materiality
\$520,000
 (2024: \$490,000)

Benchmark: Prior year total expenses

\$20,331,580

(2024 - \$17,479,225)

Percentage of benchmark

2.56%

(2024 - 2.80%)

Audit misstatement posting threshold

\$26,000

(2024 - \$24,500)



Risk assessment summary

Our planning begins with an assessment of risks of material misstatement in the financial statements.

We draw upon our understanding of the District and its environment (e.g. the industry, the wider economic environment in which the business operates, etc.), our understanding of the District's systems of internal control, including our business process understanding.

	Risk of fraud	Risk of error	Risk rating
● Management override of controls	✓		Significant (<i>non-rebuttable significant risk as required by Canadian Auditing Standards</i>)
● Revenue		✓	Base
● Expenses, including salaries and benefits		✓	Base
● Tangible capital assets		✓	Base

● PRESUMED RISK OF MATERIAL MISSTATEMENT ● OTHER RISK OF MATERIAL MISSTATEMENT



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Significant risks and results



Management Override of Controls (non-rebuttable significant risk of material misstatement)

RISK OF
FRAUD

This is a presumed fraud risk. Management is in a unique position to perpetrate fraud because of its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively. Although the level of risk of management override of controls will vary from entity to entity, the risk nevertheless is present in all entities. We have not identified any specific additional risks of management override relating to this audit.

Our response

As the risk is not rebuttable, our audit methodology incorporates the required procedures in professional standards to address this risk. These procedures include:

- Testing of journal entries and other adjustments.
- Performing a retrospective review of significant estimates and evaluating the business rationale of significant unusual transactions.
- Utilizing application software to evaluate the completeness of the journal entry population through a roll-forward of all accounts. We used computer-assisted audit techniques (CAATs) to analyze journal entries and apply certain criteria to identify potential high-risk journal entries for further testing.
- Reviewing the accounting estimates and assessing whether management's estimates are reasonable and not indicative of management bias.

Significant findings

No significant findings noted.



Required inquiries of the Council



Inquiries regarding risk assessment, including fraud risks

- What are the Council's views about fraud risks, including management override of controls, in the District? And have you taken any actions to respond to any identified fraud risks?
- Is the Council aware of, or has the Council identified, any instances of actual, suspected, or alleged fraud, including misconduct or unethical behavior related to financial reporting or misappropriation of assets?
 - If so, have the instances been appropriately addressed and how have they been addressed?
- How does the Council exercise oversight of the management's assessment of fraud risks and the establishment of controls to address/mitigate fraud risks?
- Is the Council aware of any instances of actual or possible violations of laws and regulations, including illegal acts (irrespective of materiality threshold)?
- Is the Council aware of any correspondence with regulators or licensing authorities?
- Is the Council aware of any additional matters relevant to the audit?



Inquiries regarding processes

- Is the Council aware of tips or complaints regarding the District's financial reporting (including those received through the Council's internal whistleblower program, if such programs exist)? If so, what was the Board's responses to such tips and complaints?
- Has the District complied with all covenants during the financial statement period and before the date of the auditor's report?
- Have there been any events of default during the financial statement period and before the date of the auditor's report?



Inquires regarding related parties and significant unusual transactions

- Is the Council aware of any instances where the District entered into any significant unusual transactions?
- What is the Council's understanding of the Company's relationships and transactions with related parties that are significant to the District?
- Is the Council concerned about those relationships or transactions with related parties? If so, the substance of those concerns?



Other risks of material misstatement and results



Expenses, including salaries and benefits

RISK OF



ERROR

Background

The District incurs significant operating expenses. There is a need to ensure that the expenses recognized are appropriate. Below is the composition of total expenses:

Expense category	2025	2024
Salaries and benefits	32%	28%
Office & administration	38%	32%
Repairs & maintenance	16%	24%
Amortization & accretion	11%	11%
Other expenses	4%	5%

Our response

- We updated our understanding of the process activities and controls over expenses, including salaries and benefits.
- We performed a test of operating effectiveness over employee timesheet approvals by selecting a sample of employees.
- We selected a sample of payroll expenses made to employees and recalculated the expense based on hours worked, approved employment letters and collective agreements.
- We performed a test of detail over non-payroll related expenses by selecting samples and agreeing to relevant supporting documentation.
- We selected a sample of payments made, invoices received and amounts recorded subsequent to the year end to ensure expenses are appropriately recorded in the correct fiscal period.

Significant findings

There were no issues noted in our testing.



Our commitment to delivering audit quality

We define 'audit quality' as being the outcome when:

- audits are **executed consistently**, in line with the requirements and intent of **applicable professional standards** within a strong **system of quality management**; and
- all of our related activities are undertaken in an environment of the utmost level of **objectivity, independence, ethics and integrity**.

KPMG is committed to fulfilling our public interest role in providing robust assurance that can benefit investors and other stakeholders.

Businesses are integrating technology in ways once unimaginable. Geopolitical changes and inflationary pressures continue to drive uncertainty, and businesses need to take action to respond to societal threats like climate change.

The pace and scale of change only strengthens our resolve to ensure the quality, consistency and adaptability of our services are fit for this new future. Audit and assurance quality remains the highest priority at KPMG.

Through sustained innovation, we aim to consistently deliver superior audit quality. Across the global organization:

- KPMG firms have implemented a consistent risk-based approach to our system of quality management to drive audit and assurance quality, enabling us to meet the requirements of the International Standard on Quality Management 1 (ISQM 1).
- We are utilising powerful technologies on audit and assurance engagements, including artificial intelligence, and leveraging our alliances with technology leaders such as Microsoft to further enhance quality and provide even more value through deeper analysis of businesses, no matter their size.
- We believe the same level of rigour, quality, consistency and trust that is applied to financial statement information by companies should also apply to ESG reporting. Therefore, across the global organization we have deployed an assurance methodology, KPMG Clara workflow and learning tools to upskill and build teams to provide assurance on ESG reporting that helps our clients build a more sustainable future.

We encourage you to read our Transparency Report to learn more about our system of quality management and our firm's statement on the effectiveness of our SoQM:



[KPMG Canada Transparency Report](#)



How do we deliver audit quality?

Quality essentially means doing the right thing and remains our highest priority.

We have strengthened the consistency and robustness of our system of quality management to meet the requirements of ISQM 1 (CSQM 1), issued by the International Audit and Assurance Standards Board. Foundational for quality management, KPMG's globally consistent approach to ISQM 1 drives compliance with the standard and our efforts to strengthen trust and transparency with clients, the capital markets and the public we serve.

Aligned with ISQM 1 (CSQM 1), our SoQM meets the requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA) and the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting in Canada, which apply to professional services firms that perform audits of financial statements.

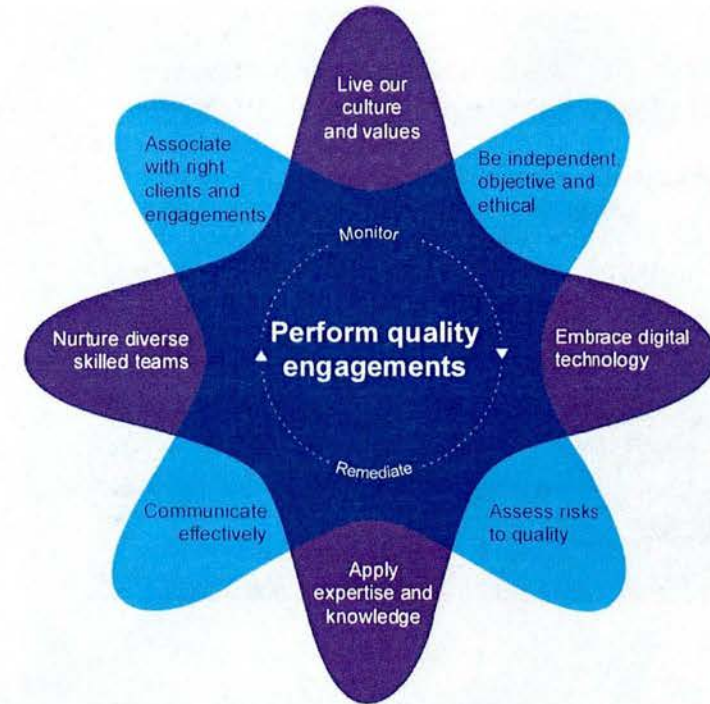
Our **Global Quality Framework** outlines how we deliver quality and how every KPMG professional contributes to its delivery.



'Perform quality engagements' sits at the core, along with our commitment to continually monitor and remediate to fulfil our quality drivers.



Our **quality value drivers** are the cornerstones to our approach underpinned by the **supporting drivers** and give clear direction to encourage the right behaviours in delivering audit quality.



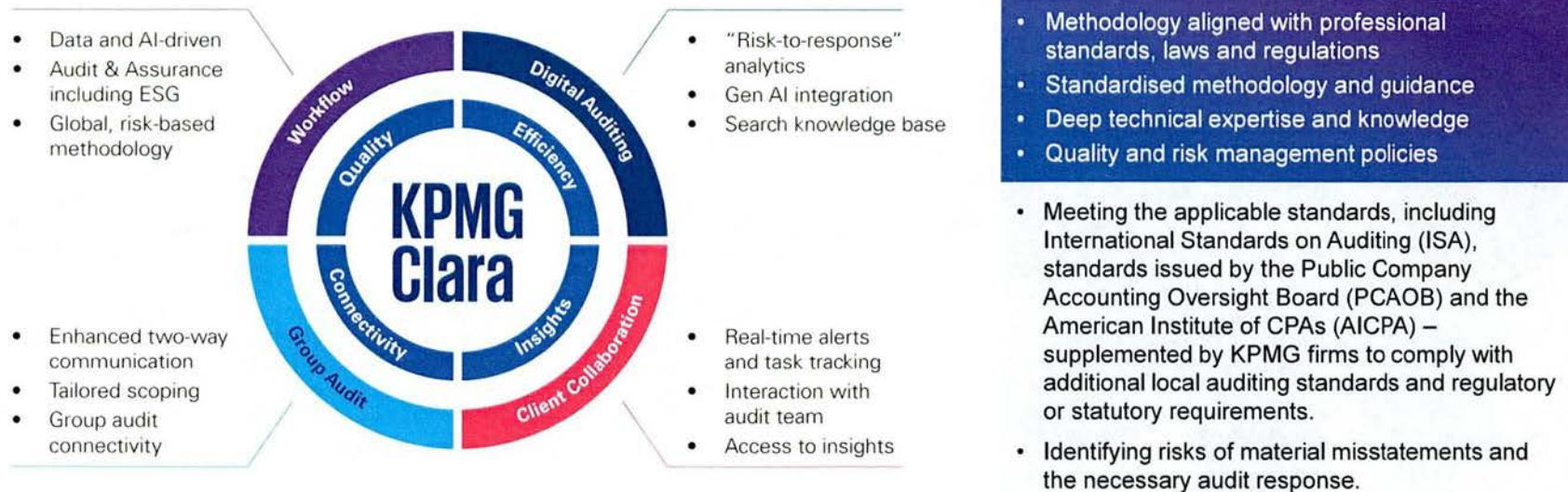
Doing the right thing. Always.



The KPMG Audit

Globally consistent audit and assurance methodology and tools

As a scalable, intuitive cloud-based platform, KPMG Clara is driving globally consistent execution across all KPMG member firms. It enables delivery of KPMG audit and assurance methodologies through data-enabled workflows, which align with the applicable audit and assurance standards and provide an improved experience to audit and assurance professionals.





Independence: Shared responsibilities

Auditor independence is a shared responsibility and most effective when management, audit committees, and audit firms work together in considering compliance with relevant independence rules. In order for KPMG to fulfill its professional responsibility to maintain and monitor independence, management, the audit committee, and KPMG each play an important role. We apply the following ethical requirements, including independence requirements, in:

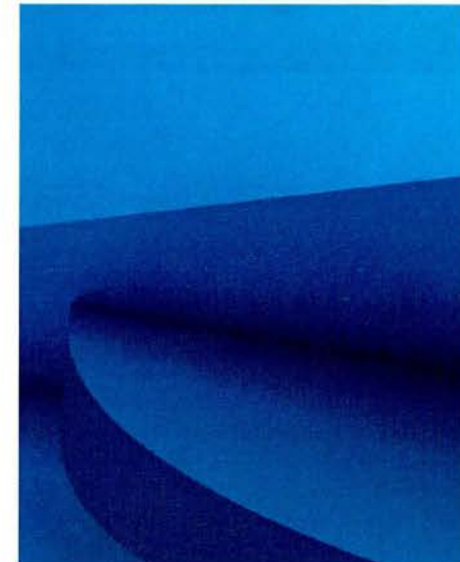
- the rules of professional conduct / code of ethics applicable to the practice of public accounting issued by various professional accounting bodies in Canada ("CPA code") that are relevant to audits of financial statements of non-reporting issuers; and
- the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA independence rule") that are relevant to audits of financial statements of non-public interest entities.



The firm maintains a system of quality control over compliance with independence rules and firm policies. Timely information before the effective date of transactions or other business changes is necessary to effectively maintain the firm's independence in relation to:

- New related entities
- Any former KPMG professional who are directors, officers, or employee in a position to exert significant influence over the preparation of the client's accounting records or the financial statements.

- We will report to those charged with governance all relationships that may reasonably be thought to bear on our independence, including fees charged, and discuss the potential effects of such relationships on our independence. We will also report the related safeguards that have been applied, as applicable, to eliminate identified threats to independence or reduce them to an acceptable level.
- This communication, if any, will be provided during our year-end communications.





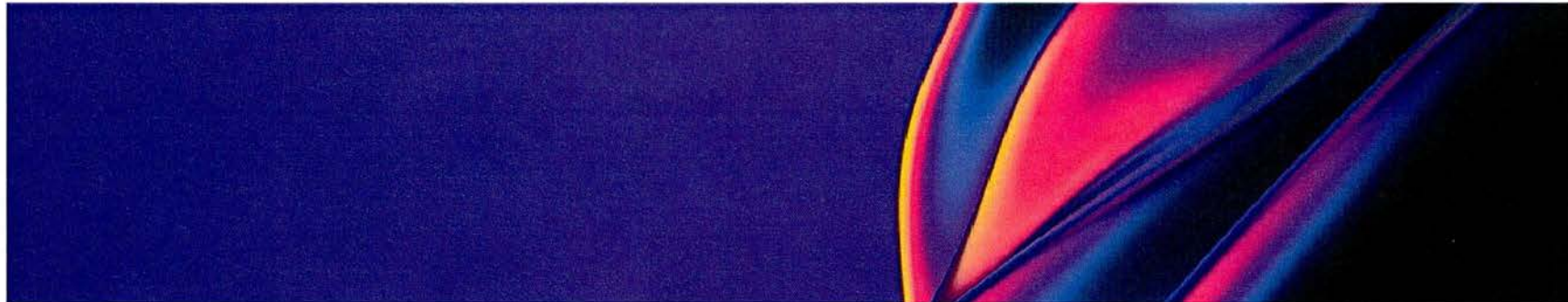
Independence

Under the newly effective *Narrow-scope Amendments to Canadian Auditing Standard (CAS) 700, Forming an Opinion and Reporting on Financial Statements, and CAS 260, Communication with Those Charged with Governance*, the auditor shall communicate with those charged with governance the relevant ethical requirements, including those related to independence, that the auditor applies for the audit engagement, including if applicable in the circumstances, any independence requirements specific to audits of financial statements of certain entities.



In accordance with this requirement, we communicate to the Committee that we apply the following ethical requirements, including independence requirements, in:

- the rules of professional conduct / code of ethics applicable to the practice of public accounting issued by various professional accounting bodies in Canada ("CPA Code") that are relevant to audits of financial statements; and,
- the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants that are relevant to audits of financial statements.





Appendices

1

Required communications

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Management Representation Letter

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Changes in auditing standards

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Current developments

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Thought leadership and insights

6

Financial statement trend analysis

7

Technology



Appendix 1: Required communications



Auditor's report

The conclusion of our audit is set out in the draft auditor's report attached to the draft financial statements.

Engagement letter

The objectives of the audit, our responsibilities in carrying out our audit, as well as management's responsibilities, are set out in the engagement letter, copy of which has been provided to management.



Audit findings report

We have provided this audit findings report to the Council.

Management representation letter

We will obtain from management certain representations. In accordance with professional standards, a copy of the representation letter is included in Appendix 2.



Independence

We have confirmed our independence to the Council.

Internal control deficiencies

There were no control deficiencies identified in the current year to be communicated to management and the Council.



Appendix 1: Required communications (continued)

Management's responsibilities



Under the auditing standards, we are required to obtain the agreement of management that it acknowledges and understands its responsibility. An audit of the annual financial statements does not relieve management or those charged with governance of their responsibilities. We have obtained management's acknowledgment and understanding of their responsibilities in the engagement letter and as described below:

- (a) the preparation and fair presentation of the annual financial statements in accordance with the financial reporting framework referred to above.
- (b) providing us with all information of which management is aware that is relevant to the preparation of the financial statements ("relevant information") such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of Council, and committees of Council that may affect the financial statements. All significant actions are to be included in such summaries.
- (c) providing us with unrestricted access to such relevant information.
- (d) providing us with complete responses to all enquiries made by us during the engagement.
- (e) providing us with additional information that we may request from management for the purpose of the engagement
- (f) providing us with unrestricted access to persons within the Entity from whom we determine it necessary to obtain evidence
- (g) such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. Management also acknowledges and understands that they are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- (h) ensuring that all transactions have been recorded and are reflected in the financial statements.
- (i) ensuring that internal auditors providing direct assistance to us, if any, will be instructed to follow our instructions and that management, and others within the entity, will not intervene in the work the internal auditors perform for us.
- (j) providing us with written representations required to be obtained under professional standards and written representations that we determine are necessary. Management also acknowledges and understands that, as required by professional standards, we may disclaim an audit opinion when management does not provide certain written representations required.



Appendix 2: Management representation letter

DISTRICT OF HOPE
325 WALLACE STREET
PO BOX 609
HOPE, BC V0X 1L0

KPMG LLP
45890 Hocking Ave Suite 302
Chilliwack, BC V2P 1B4
Canada

May 11, 2026

We are writing at your request to confirm our understanding that your for the purpose of expressing an opinion on the consolidated financial statements (hereinafter referred to as "financial statements") of District of Hope ("the District") as at and for the period ended December 31, 2025.

General:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in [Attachment I](#) to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Responsibilities:

- We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated March 28, 2022 and subsequently amended on March 3, 2023 and December 5, 2025, including for:
 - the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - providing you with all information of which we are aware that is relevant to the preparation of the financial statements ("relevant information"), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - providing you with unrestricted access to such relevant information.
 - providing you with complete responses to all enquiries made by you during the engagement.

- providing you with additional information that you may request from us for the purpose of the engagement.
- providing you with unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
- such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the District, did not intervene in the work the internal auditors performed for you.

Internal control over financial reporting:

- We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

Fraud & non-compliance with laws and regulations:

- We have disclosed to you:
 - the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - all information in relation to fraud or suspected fraud that we are aware of that involves:
 - management;
 - employees who have significant roles in internal control over financial reporting; or
 - others where such fraud or suspected fraud could have a material effect on the financial statements.
 - all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, short sellers, or others.
 - all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements or illegal acts, whose effects should be considered when preparing financial statements.
 - all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Subsequent events:

- All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment, or disclosure, in the financial statements have been adjusted or disclosed.

Related parties:

- We have disclosed to you the identity of the District's related parties.
- We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- All related party relationships and transactions/balances have been appropriately accounted for, and disclosed, in accordance with the relevant financial reporting framework.

Estimates:

- The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Going concern:

- We have provided you with all information relevant to the use of the going concern assumption in the financial statements.
- We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the District's ability to continue as a going concern.

Misstatements:

- The effects of the uncorrected misstatements described in [Attachment II](#) are immaterial, both individually and in the aggregate, to the financial statements as a whole.

Non-SEC registrants or non-reporting issuers:

- We confirm that the District is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002).
- We also confirm that the financial statements of the District will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

Yours very truly,

Mr. John Fortoloczky, Chief Administrative Officer

Mr. Mike Olson, Director of Finance

Attachment I – Definitions

Materiality

Certain representations in this letter are described as being limited to matters that are material.

Information is material if omitting, misstating or obscuring it could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Judgments about materiality are made in light of surrounding circumstances, and are affected by perception of the needs of, or the characteristics of, the users of the financial statements and, the size or nature of a misstatement, or a combination of both while also considering the entity's own circumstances.

Information is obscured if it is communicated in a way that would have a similar effect for users of financial statements to omitting or misstating that information. The following are examples of circumstances that may result in material information being obscured:

- a) information regarding a material item, transaction or other event is disclosed in the financial statements but the language used is vague or unclear;
- b) information regarding a material item, transaction or other event is scattered throughout the financial statements;
- c) dissimilar items, transactions or other events are inappropriately aggregated;
- d) similar items, transactions or other events are inappropriately disaggregated; and
- e) the understandability of the financial statements is reduced as a result of material information being hidden by immaterial information to the extent that a primary user is unable to determine what information is material.

Fraud & error

Fraudulent financial reporting involves intentional misstatements including omissions of amounts or disclosures in financial statements to deceive financial statement users.

Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorization.

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

Attachment II – Summary of Audit Misstatements Schedule(s)

Attachment II - Summary of Audit Misstatements Schedules

Summary of corrected misstatements

ID	Description of misstatement	Type of misstatement	Accounts	Debit	(Credit)	Income Statement	Financial Position		
						Income Effect	Equity at period end	Assets	Liabilities
There were no corrected misstatements identified during the year.						-	-	-	-

Summary of uncorrected misstatements

ID	Description of misstatement	Type of misstatement	Accounts	Debit	(Credit)	Income Statement	Financial Position		
						Income Effect	Equity at period end	Assets	Liabilities
1	To correct the payroll accrual at year end.	Factual	<i>Accounts payable and accrued liabilities</i>	48,945	-	-	-	-	48,945
			<i>Salaries and benefits</i>	-	(48,945)	(48,945)	(48,945)	-	-
2	To record the accrual for sick time for fiscal 2025.	Factual	<i>Accumulated surplus - opening</i>	156,000	-	-	156,000	-	-
			<i>Salaries and benefits</i>	27,763	-	27,763	27,763	-	-
			<i>Accounts payable and accrued liabilities</i>	-	(183,763)	-	-	-	(183,763)
3	To record the unrealized gain on investments during fiscal 2025.	Factual	<i>Accumulated surplus - opening</i>	151,895	-	-	151,895	-	-
			<i>Gain/loss on investments</i>	-	(105,584)	(105,584)	(105,584)	-	-
			<i>Portfolio investments</i>	-	(46,310)	-	-	(46,310)	-
4	To record the NBV of the TCAs assumed as part of the 753 Waterworks acquisition in fiscal 2020.	Factual	<i>Tangible capital assets</i>	110,253	-	-	-	110,253	-
			<i>Accumulated surplus - opening</i>	-	(110,253)	-	(110,253)	-	-
5	To capitalize the legal expenses incurred as part of the 753 Waterworks acquisition in fiscal 2020.	Factual	<i>Tangible capital assets</i>	33,050	-	-	-	33,050	-
			<i>Accumulated surplus - opening</i>	-	(33,050)	-	(33,050)	-	-
Total effect of uncorrected audit misstatements						(126,766)	37,826	96,993	(134,818)
Total effect of all corrected and uncorrected audit misstatements on annual surplus						(126,766)	37,826	96,993	(134,818)



Appendix 3: Newly effective changes to auditing standards

For more information on newly effective and upcoming changes to auditing standards - see Current Developments

Effective for the year ending December 31, 2024

ISA 260/CAS 260

.....
Communications with those charged with governance

Summary of changes:

New requirements for the auditor to communicate:

- About the relevant ethical requirements, including those related to independence, that the auditor applied to the audit of the financial statements; and
- Any enhanced independence requirement that the auditor applied specific to the audit of financial statements of certain entities.

Click here for information about CAS 260 from CPA Canada:

[Amended CAS 260](#)

ISA 700/CAS 700

.....
Forming an opinion and reporting on the financial statements

Summary of Changes:

New requirements for the auditor to publicly disclose when the auditor applied independence requirements specific to audits of financial statements of certain entities WHEN the ethical requirements require public disclosure.



Appendix 4: Current developments

Accounting standards

Conceptual Framework for Financial Reporting in the Public Sector

Effective for years commencing on or after April 1, 2026 with early adoption permitted.

- The framework provides the core concepts and objectives underlying Canadian public sector accounting standards.
- The ten chapter conceptual framework defines and elaborates on the characteristics of public sector entities and their financial reporting objectives. Additional information is provided about financial statement objectives, qualitative characteristics and elements. General recognition and measurement criteria, and presentation concepts are introduced.

Financial Statement Presentation

Effective for years commencing on or after April 1, 2026 with early adoption permitted.

- The proposed section PS 1202 *Financial statement presentation* will replace the current section PS 1201 *Financial statement presentation*. PS 1202 *Financial statement presentation*.
- The proposed section includes the following:
 - Relocation of the net debt indicator to its own statement called the statement of net financial assets/liabilities, with the calculation of net debt refined to ensure its original meaning is retained.
 - Separating liabilities into financial liabilities and non-financial liabilities.
 - Restructuring the statement of financial position to present total assets followed by total liabilities.
 - Changes to common terminology used in the financial statements, including re-naming accumulated surplus (deficit) to net assets (liabilities).
 - Removal of the statement of rereasurement gains (losses) with the information instead included on a new statement called the statement of changes in net assets (liabilities). This new statement would present the changes in each component of net assets (liabilities), including a new component called "accumulated other".
 - A new provision whereby an entity can use an amended budget in certain circumstances.
 - Inclusion of disclosures related to risks and uncertainties that could affect the entity's financial position.

Example of a Typical Implementation Approach

Phase 1

- Understand the existing financial reporting processes.
- Examine chart of accounts and trial balance.
- Review accounting policy.
- Gap assessment and implementation plan.

Phase 2

- Data gathering and financial data analysis.
- Budget and performance reporting.
- System and software impacts.
- Implementation and compliance adjustments



Appendix 4: Current developments (continued)

Accounting standards (continued)

Employee Benefits

Proposed to be effective for years commencing on or after April 1, 2029 with early adoption permitted.

- The Public Sector Accounting Board has issued proposed new standard PS 3251 *Employee benefits* which would replace the current sections PS 3250 *Retirement benefits* and PS 3255 *Post-employment benefits, compensated absences and termination benefits*.
- After evaluating comments received about the July 2021 exposure draft, a new re-exposure draft was released in October 2024. The re-exposure draft continues to use principles from International Public Sector Accounting Standard 39 *Employee benefits* as a starting point to develop the Canadian standard.
- The proposed standard would result in public sector entities recognizing the impact of revaluations of the net defined benefit liability (asset) immediately on the statement of financial position.
- The re-exposure draft also proposes that fully funded post-employment benefit plans use a discount rate based on the expected market-based return of plan assets and unfunded plans use a discount rate based on the market yield of government bonds, high-quality corporate bonds or another appropriate financial instrument. A simplified approach to determining a plan's funding status is provided.
- For most other topics, the re-exposure draft is consistent with the original exposure draft. A few exceptions are:
 - Deferral provisions – Remeasurement gains and losses will be presented as part of accumulated remeasurement gains and losses.
 - Valuation of plan assets – Public sector entities may continue to recognize non-transferable financial instruments that meet the definition of plan assets under existing PS 3250 guidance.
 - Joint defined benefit plans – Defined benefit accounting will be used for measurement of the proportionate share of the plan, instead of previously proposed multi-employer plan accounting which was based on defined contribution plan concepts.
 - Disclosure of other long-term employee benefits and termination benefits – The re-exposure draft does not include prescriptive disclosure requirements for other long-term employee benefits and termination benefits.
- The proposed section PS 3251 *Employee benefits* guidance will be applied retroactively, with or without prior period restatement.



Appendix 4: Current developments (continued)

Accounting standards (continued)

Intangible Assets

Proposed to be effective for years commencing on or after April 1, 2030 with early adoption permitted.

- The Public Sector Accounting Standards Board has issued proposed new standard PS 3155 *Intangible Assets* which would replace Public Sector Guideline 8 *Purchased Intangibles*.
- The standard will include foundational guidance on acquired and internally generated intangibles. It excludes intangible assets addressed in other public sector accounting standards and other intangible items such as exploration and extraction costs for non-renewable resources or intangible assets related to insurance contracts.
- The definition of “intangible assets” requires an intangible resource to be separate and identifiable from goodwill. It also requires that the entity has control over the intangible resource, future economic benefits flow from the intangible resource, and the intangible resource is the result of a past transaction and/or other events.
- Internally generated goodwill is not permitted to be recognized as an asset.
- An intangible resource is recognized when it meets the definition of an intangible asset and the asset’s cost can be measured in a faithfully representative way. The generation of the asset is classified into a research phase and a development phase. Expenditures from the research phase of an internally generated project are expensed. An intangible asset arising from the development phase can be recognized if it meets certain requirements.
- Intangible assets are initially measured at cost and subsequently carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets acquired through a non-exchange transaction are measured at fair value as of the date it is acquired.

Cloud Computing Arrangements

- As part of its intangible assets project, the Public Sector Accounting Standards Board is also developing guidance on cloud computing arrangements. To ensure the development of this accounting guidance reflects current practices and needs, a survey was used to gather insights. The survey will inform the Public Sector Accounting Board about the types of cloud computing arrangements being encountered, magnitude of costs, key arrangement terms, current accounting policies and unique challenges in practice.



Appendix 5: Thought leadership and insights

Half of Public Servants Turn to AI Raising Risks

KPMG survey finds public sector unready for AI, low literacy, need for digital sovereignty.

While less than a quarter (**22 per cent**) of Canadian public sector organizations have adopted artificial intelligence (AI), half of the public servants who use AI in their jobs rely on publicly available AI tools, exposing governments to potential risks including data privacy and security breaches, intellectual property theft and exposure to biased or inaccurate information that can lead to legal and ethical issues, finds a new KPMG in Canada research.

[Click here for more information](#)

Intelligent Government

The emergence of generative AI, alongside advanced autonomous and agentic systems, is transforming how government and the public sector innovate and operate. Our findings reveal an actionable blueprint for governments and organizations aiming to leverage AI's potential to drive efficiency, reduce time-to-market and improve patient outcomes. This report provides insights into how they can take a value-based approach to AI that helps to accelerate innovation, unlock new growth opportunities, and maximize the impact of their AI investments.

[Click here for more information](#)

KPMG 2025 Canadian CEO Outlook

Our 2025 CEO Outlook survey reveals a compelling paradox: Canadian CEOs are increasingly confident in the growth of their companies and industries, yet their optimism about the Canadian and global economies is waning.

Despite the evolving pressures, CEOs alike are proactively focusing on making their organizations more resilient to external shocks. They are not just reacting to changes, but are actively seeking ways to mitigate external risks, improve productivity and optimize revenue.

[Click here for more information](#)

Midyear Observations on the 2025 Board Agenda

Disruption, volatility, and uncertainty aren't new operating conditions by any means. But the assumptions that have long driven corporate thinking - the role of government, geopolitical norms, and consistency in US policies as administrations change, and the speed of technological advances—are being upended. Few business leaders have experienced the scope, complexity, and combination of issues companies are facing today—and many will earn their stripes in the months ahead.

[Click here for more information](#)

Accelerate - Delving Deeper: The New Standing Items on Audit Committee Agendas

Geopolitical risks are continuing to evolve, generative artificial intelligence (AI) is reshaping the work world and ESG reporting is now mandatory for some organizations. At the same time, cyberattacks are becoming more frequent and sophisticated, but so are the tools to fight them.

Until recently, many of the biggest drivers of this new era were of only cursory interest to audit committees. Now, AI, ESG and cyber are being examined more rigorously and increasingly becoming standing items on the audit committee agenda.

[Click here for more information](#)



Appendix 5: Thought leadership and insights (continued)

Generative AI Boom Among Canadian Students Raises Dilemmas

More than seven in 10 Canadian students (73 per cent) now rely on generative artificial intelligence (AI) for their schoolwork, up sharply from 59 per cent in 2024 and 52 per cent two years ago, finds a new KPMG in Canada survey. The surge in popularity poses fresh dilemmas for educational institutions because the research also shows that generative AI is being used to avoid critical thinking, with nearly half (48 per cent) saying that their critical thinking skills have deteriorated since they started using it.

[Click here for more information](#)

On the 2025 Higher Education Audit Committee Agenda

Audit committees can expect their institution's reporting, compliance, risk, and internal control environment to be put to the test in 2025. We recommend they consider six objectives as they carry out their agendas.

[Click here for more information](#)

Generative AI and the Future of Education

As generative artificial intelligence (AI) tools and platforms proliferate, students are increasingly applying them to school tasks. KPMG's Generative AI and the future of education report indicates that six out of 10 higher education students (59 per cent) already use this technology – up from 53 per cent last year. As generative AI improves and continues to find its way into day-to-day and educational settings, adoption rates will only escalate.

[Click here for more information](#)



Appendix 5: Thought leadership and insights (continued)

From Smart to Smarter Cities

Leveraging integration, data and enablement for sustainable and resilient urban transformations.

Cities are reaching a crisis point. City populations are growing. Citizen satisfaction with government services is weakening. And net zero deadlines are looming. Cities recognize that their traditional approaches to city planning, development, management and renewal will not get them to their goals in time. They must become smarter, more integrated, data-driven and enabling.

From Smart to Smarter Cities explores how a focus on becoming more integrated, data-driven and enabling can help city decision-makers, infrastructure leaders and private companies accelerate their smart city agendas.

In this report, professionals from KPMG's global network join with experienced industry and city leaders to unpack these three priorities – integrated, data-driven and enabling – across the lens of the six challenges facing cities today – urban planning, data and privacy, transportation and mobility, sustainability and social equity, governance and oversight, and funding and financing.

[Click here for more information](#)

Blueprint for Livable Economies

Unlocking livability through place-based business cases

Rapid urbanization, climate volatility, fiscal constraint and rising social expectations are exposing the limits of traditional approaches to urban planning and investment. The challenge is not a lack of ambition or funding, but rather how decisions are made, investments are structured and delivery is governed and coordinated. Addressing the gap between investment and outcomes requires cities to move beyond asset-level justification towards integrated, geography-specific portfolios and place-based business cases that reflect how places function and are experienced in practice.

Developed in collaboration by KPMG International, Davos Baukultur Alliance and UN-Habitat, this white paper supports that shift. Drawing on global case studies, executive insight and practical tools, it sets out how public sector leaders can apply a place-based approach using levers already within their control.

At the center of the paper is the *Blueprint for livable economies*, a decision-making framework designed to help city leaders, investors and partners align outcomes, economic pathways and delivery mechanisms.

[Click here for more information](#)



Appendix 5: Thought leadership and insights (continued)

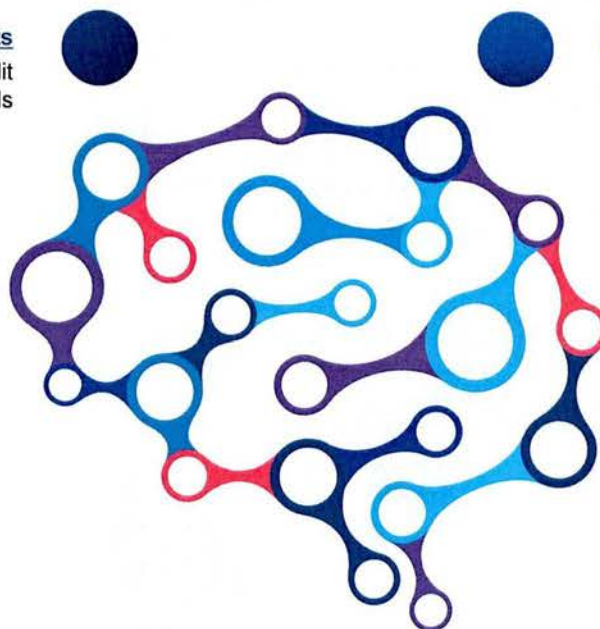
Our latest thinking on the issues that matter most to the Boards, Board and management.

KPMG Audit & Assurance Insights
Curated research and insights for audit Boards and boards

Accelerate 2025
The key issues driving the audit Board agenda in 2025

Board Leadership Centre
Leading insights to help board members maximize boardroom opportunities

Sustainability Reporting
Resource centre on implementing the new Canadian reporting standards





Appendix 5: Thought leadership and insights (continued)

Get ready for Canadian Sustainability Standards Board (CSSB) sustainability disclosures



What was issued?

- The first Canadian Sustainability Disclosure Standards¹, which mark the next step towards equal prominence for sustainability and financial reporting in Canada.
- They are aligned with the IFRS[®] Sustainability Disclosure Standards, with the exception of effective date and transition relief.
- They are based on existing frameworks and standards, including Task Force on Climate-Related Financial Disclosures (TCFD) and Sustainability Accounting Standards Board (SASB).
- They are investor-focused.



What's the impact?

- Companies applying these standards will report on all relevant sustainability topics (not just on climate) under a consistent framework and focus on how these topics impact a company's prospects.
- Reporting will be connected to the financial statements. Therefore, companies will need processes and controls in place so that they can provide sustainability-related information of the same quality, and at the same time, as their financial information.



What's next?

- The standards are effective from January 1, 2025 on a voluntary basis.
- Canada's provincial and territorial regulators and legislators will determine whether application of the standards should be mandated, and if so, who will need to apply them and over what time frame.
- Some public and private companies may choose to apply them voluntarily – e.g., in response to investor or societal pressure.



Appendix 7: Financial statement trend analysis

District of Hope 5-year Revenue trend analysis

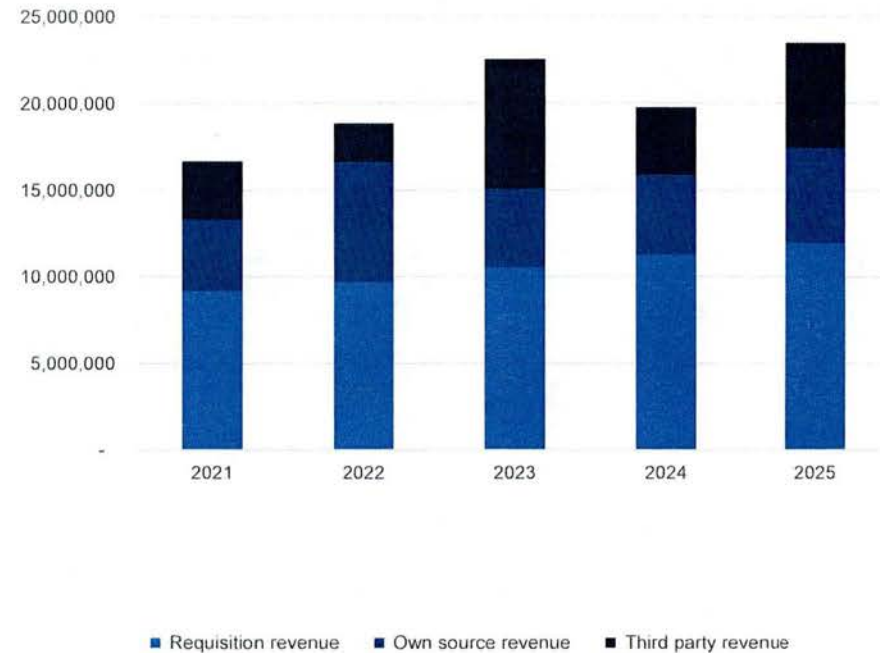
Overall revenues have increased by 19% compared to 2024 and have increased an average of 10% per year over the last five years.

The greatest change in revenues was seen in third-party revenues which includes government grants, portfolio investments, government business partnership income and more – these revenues have increased 56% from 2024 with an average increase of 52% over the last five years. Third party revenues make up 26% of total revenues (2024 – 20%).

Own-source revenues make up 23% of total revenues (2024 – 23%) and have increased by an average of 14% over the last five years. This includes sales of services and rent and leases.

Taxation revenues make up 51% of total revenues (2024 – 57%) and has increased an average of 7% per year over the last five years.

Revenue by category (\$)





Appendix 7: Financial statement trend analysis (continued)

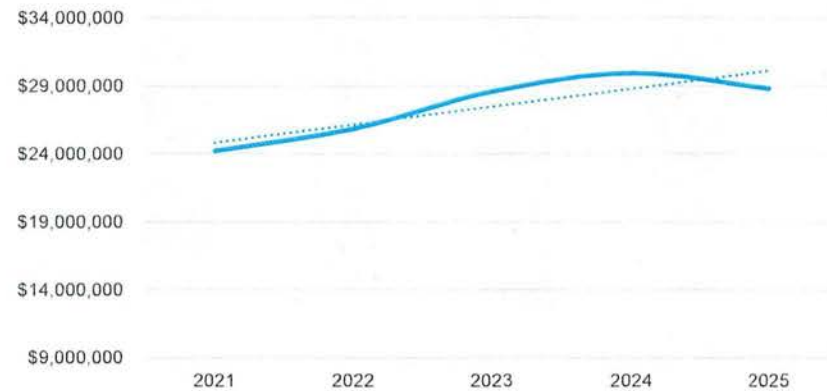
District of Hope 5-year Net financial assets trend analysis

Net financial assets is a measurement of the available resources that the District has to finance future operations.

On average, net financial assets have increased at a rate of 5% per year, representing an accumulation of financial assets and unspent revenues.

In the current year, net financial assets has decreased by 4% from 2024.

Net Financial Assets - District of Hope





Appendix 7: Financial statement trend analysis (continued)

District of Hope 5-year Expenses trend analysis

Total expenses (excluding amortization) has decreased by 4% over the prior year with an average increase of 7% per year for the last five years.

General government services make up 12% of total expenses (2024 – 11%) and have increased an average of 7% per year.

Recreation make up 8% of total expenses (2024 – 18%) and has increased an average of 23% per year.

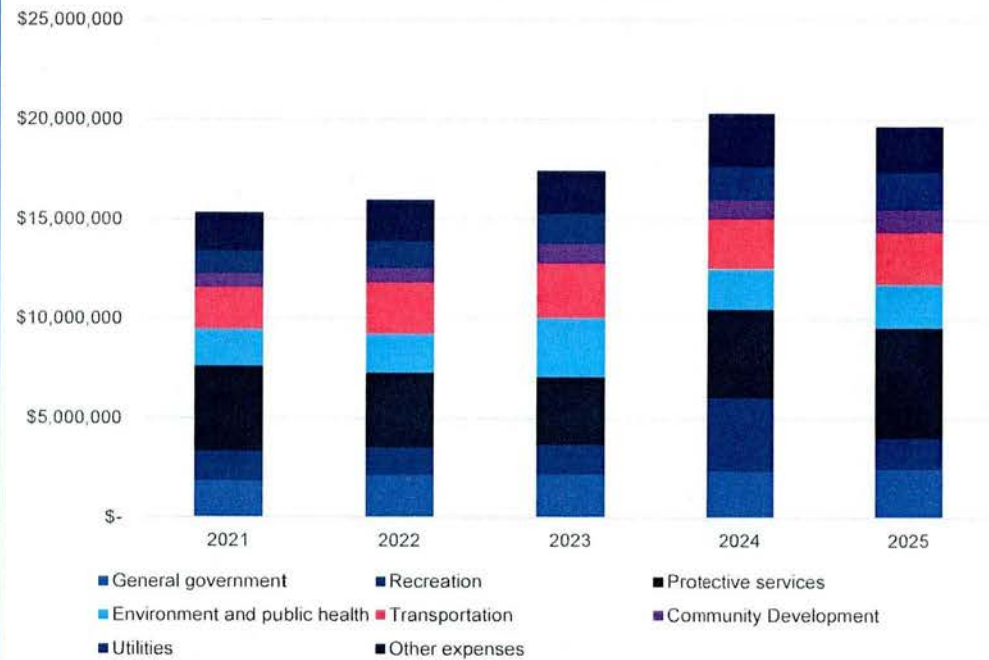
Protective services make up 28% of total expenses (2024 – 22%) and have increased an average of 8% per year.

Environment and public health make up 11% of total expenses (2024 – 10%) and have increased an average of 9% per year.

Transportation make up 13% of total expenses (2024 – 12%) and have increased an average of 6% per year.

Remaining expenses include Community, utilities, interest, accretion and amortization expense make up 27% of total expenses (2024 – 25%).

Expenses by function (\$)





Appendix 7: Technology



Streamlined client experience

And deeper insights into your business, translating to a better audit experience.



Secure

A secure client portal provides centralized, efficient coordination with your audit team.



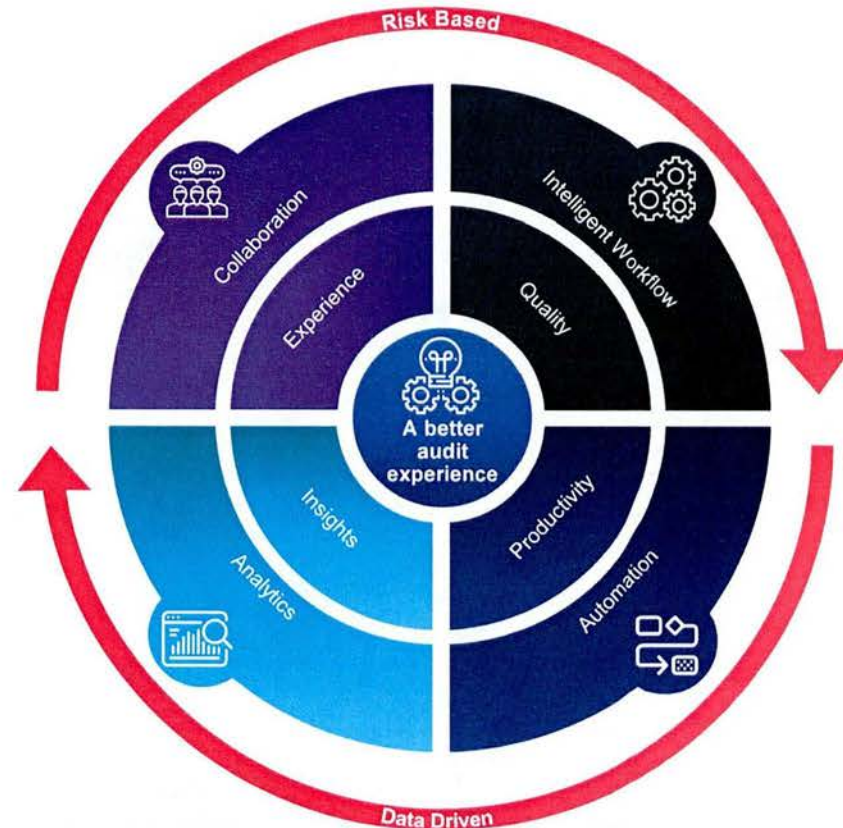
Intelligent workflow

An intelligent workflow guides audit teams through the audit.



Increased precision

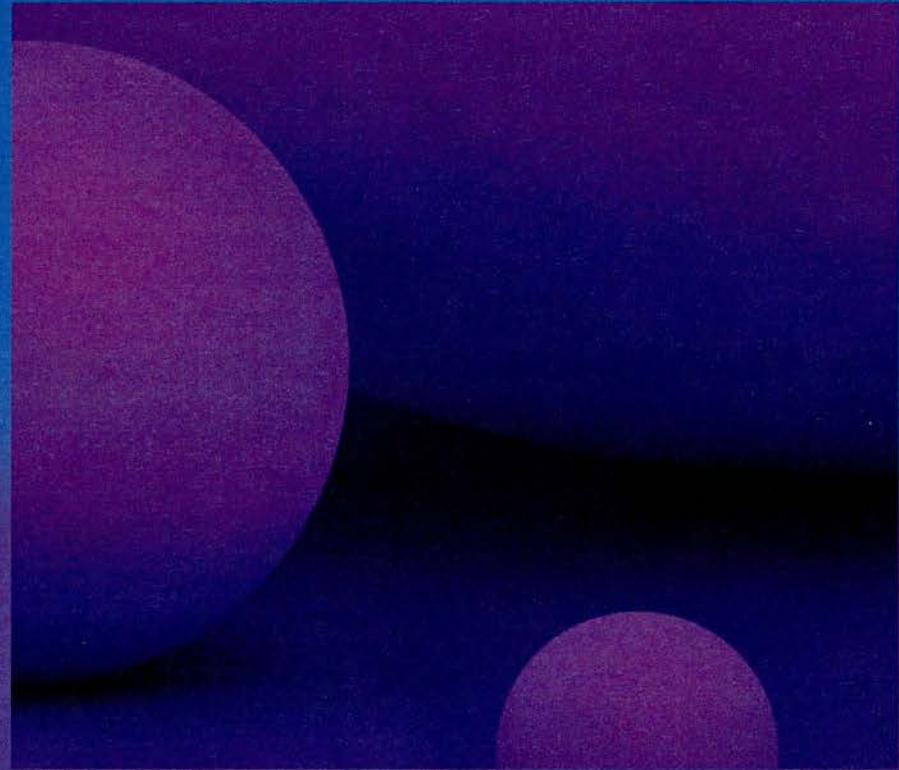
Advanced data analytics and automation facilitate a risk-based audit approach, increasing precision and reducing your burden.





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REPORT/RECOMMENDATION TO COUNCIL

REPORT DATE: May 5, 2026

FILE: 1680-20

SUBMITTED BY: Michael Olson, Director of Finance

MEETING DATE: May 11, 2026

SUBJECT: 2025 Audited Consolidated Financial Statements

PURPOSE:

To approve the 2025 Audited Consolidated Financial Statements.

RECOMMENDATION:

Recommended Resolution:

THAT the 2025 Consolidated Financial Statements of the District of Hope be approved; and

THAT the Independent Auditor's Report be received; and

THAT the Independent Auditor's Report be attached to the Consolidated Financial Statements of the District of Hope.

Prepared by:

Approved for submission to Council:

Original Signed by Mike Olson

Director of Finance

Original Signed by John Fortoloczky

Chief Administrative Officer

Consolidated Financial Statements of

DISTRICT OF HOPE

Year ended December 31, 2025

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the District of Hope (the "District") have been prepared by management in accordance with Canadian Public Sector Accounting Standards ("PSAS"). Preparation and fair presentation of the financial statements is the responsibility of the District. Council ensures management fulfills its responsibility for financial reporting, budgeting, and internal controls by approving bylaws and policies, reviewing variance reports and financial statements, and having discussions with the District's auditors.

The audit firm of KPMG LLP, appointed by Council has expressed its opinion that the financial statements prepared by management fairly present, in all material respects, the financial position of the District as at December 31, 2025, and the results of the 2025 operations in accordance with PSAS. The District maintains a system of internal and administrative controls designed to provide reliable and accurate financial information and to ensure assets of the District are appropriately accounted for and adequately safeguarded. Expenditures and revenues are analyzed regularly by management and updates are provided to council on a monthly basis, and as required.

Mike Olson, Director of Finance



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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the District of Hope

Opinion

We have audited the consolidated financial statements of the District of Hope (the District), which comprise:

- the consolidated statement of financial position as at December 31, 2025
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2025, and its consolidated results of operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “**Auditor’s Responsibilities for the Audit of the Financial Statements**” section of our auditor’s report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRAFT

Chartered Professional Accountants

Chilliwack, Canada

May 11, 2026

DISTRICT OF HOPE

Consolidated Financial Statements

Year ended December 31, 2025

Financial Statements

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DISTRICT OF HOPE

Consolidated Statement of Financial Position

December 31, 2025, with comparative information for 2024

	2025	2024
Financial assets:		
Cash and short term deposits (note 2)	\$ 27,335,323	\$ 14,232,905
Accounts receivable (note 3)	2,170,020	1,603,045
Portfolio investments (note 2)	11,138,894	28,448,793
Investment in government business partnership (note 4)	1,485,840	1,441,476
	42,130,077	45,726,219
Financial liabilities:		
Accounts payable and accrued liabilities (note 6)	4,598,333	4,084,735
Development cost charges (note 7)	2,925,150	2,904,392
Deferred revenue	2,449,951	5,068,981
Long-term debt (note 8)	2,565,281	2,838,550
Equipment financing	3,025	5,247
Asset retirement obligation (note 10)	745,941	822,276
	13,287,681	15,724,181
Net financial assets	28,842,396	30,002,038
Non-financial assets:		
Tangible capital assets (note 11)	46,247,126	41,231,133
Prepaid expenses and deposits	189,949	202,984
Inventories	173,603	176,298
Contingencies (note 14)		
Accumulated surplus (note 12)	\$ 75,453,074	\$ 71,612,453

Director of Finance

Mayor

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Consolidated Statement of Operations and Accumulated Surplus

Year Ended December 31, 2025, with comparative information for 2024

	2025 Budget (note 17)	2025	2024
Revenues:			
Municipal taxation	\$ 11,287,400	\$ 11,277,363	\$ 10,729,910
Parcel taxes	229,300	229,520	228,790
Payments in lieu of taxes	295,000	418,775	327,100
Sales of services	4,957,600	5,401,749	4,505,867
Investment income	1,175,000	1,466,986	2,141,771
Government business partnership income	90,000	44,360	222,335
Rents and leases	36,000	34,189	32,933
Transfers from other governments	2,159,500	4,266,993	1,479,175
Contributions from developers	200,000	300,000	49,950
Actuarial adjustment on debenture debt	85,000	70,384	61,091
	20,514,800	23,510,319	19,778,922
Expenses:			
General government	2,487,750	2,450,168	2,326,566
Recreation	1,341,450	1,559,304	3,694,694
Protective services	5,075,500	5,549,603	4,480,907
Environment and public health	2,490,050	2,118,960	2,026,714
Transportation	3,131,650	2,624,479	2,534,787
Community development	1,204,400	1,138,217	937,153
Utilities	1,571,200	1,874,964	1,658,631
Loss on disposal of tangible capital assets	-	-	246,072
Interest	147,700	142,704	127,914
Accretion expense	-	21,021	85,226
Amortization	2,200,000	2,190,278	2,212,916
	19,649,700	19,669,698	20,331,580
Annual surplus (deficit)	865,100	3,840,621	(552,658)
Accumulated surplus, beginning of year	-	71,612,453	72,165,111
Accumulated surplus, end of year	\$ 865,100	\$ 75,453,074	\$ 71,612,453

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Consolidated Statement of Changes in Net Financial Assets

For the Year Ended December 31, 2025, with comparative information for 2024

	2025	2024
Annual surplus (deficit)	\$ 3,840,621	\$ (552,658)
Acquisition of tangible capital assets	(7,206,271)	(2,088,656)
Amortization of tangible capital assets	2,190,278	2,212,916
Loss on disposal of tangible capital assets	-	246,072
Capital assets transferred to other governments	-	1,228,272
	(5,015,993)	1,598,604
Change in inventories	2,695	327,672
Change in prepaid expenses	13,035	(10,324)
	15,730	317,348
Change in net financial assets	(1,159,642)	1,363,294
Net financial assets, beginning of year	30,002,038	28,638,744
Net financial assets, end of year	\$ 28,842,396	\$ 30,002,038

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Consolidated Statement of Cash Flows

For the Year Ended December 31, 2025, with comparative information for 2024

	2025	2024
Cash provided by (used in):		
Operating activities:		
Annual surplus (deficit)	\$ 3,840,621	\$ (552,658)
Items not involving cash:		
Government business partnership income	(44,364)	(222,335)
Amortization on tangible capital assets	2,190,278	2,212,916
Loss on disposal of tangible capital assets	-	246,072
Capital assets transferred to other governments	-	1,228,272
Actuarial adjustment on debt	(70,384)	(61,091)
Accretion of asset retirement obligation	21,021	85,226
Change in non-cash operating assets and liabilities:		
Accounts receivable	(566,975)	(117,289)
Prepays	13,035	(10,324)
Inventories	2,695	327,672
Accounts payable and accrued liabilities	513,598	611,424
Asset retirement obligation	(97,356)	(42,009)
Deferred revenue	(2,619,030)	1,839,004
Development cost charges	20,758	355,687
	3,203,897	5,900,567
Capital activities:		
Acquisition of tangible capital assets	(7,206,271)	(2,088,656)
Investing activities:		
Change in portfolio investments	17,309,899	(5,420,860)
Financing activities:		
Repayment of equipment financing debt	(2,222)	(2,028)
Repayment of long-term debt	(202,885)	(202,884)
	(205,107)	(204,912)
Increase (decrease) in cash	13,102,418	(1,813,861)
Cash and equivalents, beginning of year	14,232,905	16,046,766
Cash and cash equivalents, end of year	\$ 27,335,323	\$ 14,232,905

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Consolidated Statement of Cash Flows

For the Year Ended December 31, 2025, with comparative information for 2024

	2025	2024
Supplemental cash flow information:		
Interest paid	\$ 142,704	\$ 127,914
Interest received	\$ 1,466,986	\$ 2,141,771

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

General

The District of Hope (the "District") was incorporated in 1992 under Letters Patent and operates under the authority of British Columbia Community Charter. The District's principal activities include the provision of local government services to residents of the incorporated area including administrative, protective, transportation, recreational, water, sewer, environmental health and fiscal services.

1. Significant accounting policies:

These financial statements are prepared using standards issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants.

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

(a) Basis of presentation:

These consolidated financial statements include the operations of the operating, water, sewer, and reserve funds.

All material interfund accounts and transactions have been eliminated.

The consolidated financial statements do not include assets, liabilities or surplus of trust funds administered by the District.

(b) Cash and short-term deposits:

Cash and short-term deposits include term deposits whose maturities upon acquisition were 90 days or less.

(c) Portfolio investments:

Portfolio investments are recorded at amortized cost plus accrued interest. Discounts or premiums arising on the purchase of portfolio investments are amortized on a straight line basis over the term to maturity. If it is determined that there is a permanent impairment in the value of an investment, it is written down to net realizable value.

(d) Inventories:

Inventories consist of land held for resale and supplies and are valued at the lower of cost and net realizable value.

(e) Revenue recognition:

Revenue from municipal taxation payments, grants in lieu of taxes and utility charges are recognized when the levies are billed or billable to the property owner. Revenue from sales of services are recognized when the services are provided and collection is reasonably assured. Government grants are recognized when they are

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

1. Significant accounting policies: (continued)

(e) Revenue recognition: (continued)

approved by senior governments and the conditions required to earn the grants have been completed. Development cost charges are recognized as revenue in the period the funds are expended on a development project. Development cost charges not expended are recorded as unearned revenue.

(f) Contaminated sites:

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- a) an environmental standard exists
- b) contamination exceeds the environmental standard
- c) the organization is directly responsible or accepts responsibility for the liability
- d) future economic benefits will be given up, and
- e) a reasonable estimate of the liability can be made.

(g) Use of estimates:

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported amounts of revenues and expenses at the date of the financial statements. Areas that contain estimates include assumptions used in determining the landfill post-closure liability, contingent liabilities, and estimated useful lives of tangible capital assets.

(h) Government Business Partnership

The investment in government business partnership is accounted for using the modified equity basis.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

1. Significant accounting policies: (continued)

(i) Non-financial capital assets:

Non financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Land	Indefinite
Engineering structures	10-100
Buildings	10-75
Machinery and equipment	5-20
Water systems	10-100
Sewer systems	10-100

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural resources:

Natural resources that have not been purchased are not recognized as assets in the financial statements.

(iv) Works of art and cultural and historic assets:

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

1. Significant accounting policies: (continued)

(i) Non-financial capital assets: (continued)

(v) Interest capitalization:

The District does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

(vi) Leased tangible capital assets:

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred

(j) Asset retirement obligation

An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset that the District will be required to settle. The District recognizes asset retirement obligations when there is a legal obligation to incur retirements costs in relation to a tangible capital asset, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

Asset retirement obligations are initially measured at the best estimate of the amount required to retire a tangible capital asset at the financial statement date. The estimate of a liability includes costs directly attributable to asset retirement activities.

Asset retirement obligations are recorded as liabilities with a corresponding increase to the carrying amount of the related tangible capital asset. Subsequently, the asset retirement costs are allocated to expenses over the estimated remediation of the tangible capital asset. The obligation is adjusted to reflect period to period changes in the liability resulting from the passage of time and for revisions to either the timing or the amount of the original estimate of the undiscounted cash flows or the discount rate.

(k) Financial instruments

The Districts financial instruments consist of cash, short-term investments, accounts and grants receivable, accounts payable, and long-term debt. It is management's opinion that the District is not exposed to significant interest, currency, or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

2. Restricted assets:

Included in cash and short-term deposits and portfolio investments are the following restricted amounts:

	2025	2024
Cash and short term deposits	\$ 27,335,323	\$ 14,232,905
Portfolio investments	11,138,894	28,448,793
	<hr/> 38,474,217	<hr/> 42,681,698
Less restricted for:		
Statutory reserves	4,916,241	5,109,360
Deferred revenue	2,449,951	5,068,981
Development cost charges	2,925,150	2,904,392
	<hr/> 10,291,342	<hr/> 13,082,733
Funds available for operations	\$ 28,182,875	\$ 29,598,965

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

3. Accounts receivable:

	2025	2024
Taxes	\$ 1,071,718	\$ 755,145
Utilities	527,313	483,830
Trade accounts	304,853	233,490
Federal government	266,136	130,580
	<hr/>	<hr/>
	\$ 2,170,020	\$ 1,603,045

4. Investment in Government Business Partnership

(a) Partnership

The District owns a 1/3 partnership share in the Cascade Lower Canyon Community Forest LP "CLCCF" or the "Partnership".

(b) Establishment

In 2006, the District along with Yale First Nation and the Fraser Valley Regional District established the CLCCF for the purpose of operating a community forest. The District initially invested \$10,000 for 10,000 units in the Partnership. In 2013, the Partnership acquired a license to forest up to 34,300 cubic meters of timber annually. At this time net revenues are anticipated to remain within the Partnership until such time that the CLCCF Board determines that sufficient reserves exist to fund capital needs related to forestry operations. Should the Partnership cease to exist, the District would be entitled to 1/3 of the accumulated equity.

The Partnership has a March 31 year-end. The condensed results for the year end March 31, 2025 are summarized below.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

4. Investment in Government Business Partnership (continued)

CLCCF Condensed Financial Statements:

Assets	2025	2024
Cash	\$ 4,451,392	\$ 3,606,470
Other Current Assets	537,004	1,186,342
Tangible Capital Assets	192,801	211,404
	\$ 5,181,197	\$ 5,004,216
Liabilities	2025	2024
Accounts Payable	\$ 733,923	\$ 690,112
Partnership Equity	4,460,579	4,327,487
	\$ 5,194,502	\$ 5,017,599
	2025	2024
Total Revenue	\$ 3,446,902	\$ 4,577,873
Total Expenses	3,313,810	3,910,802
Net Income	\$ 133,092	\$ 667,071

5. Municipal finance authority reserve deposits and demand notes:

The District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund. The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the Municipal Finance Authority.

The details of the cash deposits and demand notes at the year-end are as follows:

	2025	2024
General fund	\$ 122,031	\$ 120,702
Sewer fund	92,375	91,812
	\$ 214,406	\$ 212,514

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

6. Accounts payable:

	2025	2024
Security deposits and other items	\$ 1,142,737	\$ 884,442
Trade accounts	1,877,887	1,654,215
Accrued liabilities	1,221,465	1,263,697
Accrued payroll and benefits	312,745	253,726
Accrued interest	43,499	28,655
	<hr/>	<hr/>
	\$ 4,598,333	\$ 4,084,735

7. Development cost charges:

Development cost charges represent funds received from developers for capital infrastructure expenditures required as a result of their development projects. As these funds are expended, the liability will be reduced and the amount expended will be recorded as revenue.

Assets are not always physically segregated to meet the requirements of the restricted revenues. The liability will be settled with cash and portfolio investments.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

8. Long-term debt:

The balance of the long-term debt reported on the consolidated statement of financial position is made up the following:

Purpose	By-Law	Term (Years)	Year Due	Rate	Balance Outstanding	
					2025	2024
General Fund						
Other	1288	20	2030	4.00	\$ 955,299	\$ 1,131,879
Water fund						
Water	1477	15	2038	4.97	1,609,982	1,706,671
					\$ 2,565,281	\$ 2,838,550

Future principal payments required over the next five years on issued debt are as follows:

2026	\$ 280,650
2027	290,752
2028	300,845
2029	311,481
2030	322,494
Thereafter	\$ 1,059,059

Interest on long-term debt totaled \$38,400 (2024 - \$38,400) in the General Fund, and \$89,460 (2024 - \$89,460) in the Water Fund.

9. Liability for Contaminated Sites

The District has determined that as of December 31, 2025, no contamination in excess of an environmental standard exists related to land not in productive use for which the District is responsible.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

10. Asset retirement obligation

(a) Landfill

The District closed the Hope Landfill in September 2013. Costs related to post closure activities at the site include, gas monitoring and recovery, leachate management and treatment, closure assessment and planning and regulatory approvals.

The Hope landfill site is still expected to require care up to, and including the year 2038. A liability of \$324,257 at December 31, 2025 (2024 - \$348,836) is calculated based on the discounted estimated future cash flows associated with closure and post-closure activities. The discount rate used in 2025 was 4.16% (2024 - 4.20%). Landfill restoration costs incurred by the District in 2025 were \$24,579 (2024 - \$42,009). The District had an agreement with a private contractor to contribute in-kind the remaining closure costs in exchange for the right to fill the remaining airspace in the landfill. This contribution and related operating expenditure was recognized in 2013 when the closure activities were significantly completed.

(b) Building and wells

The District owns and operates several assets that are known to have asbestos and lead paint, which represent a health hazard upon demolition or renovation of the assets. There is a legal obligation to remove and dispose of the hazardous materials. Following the adoption of Public Accounting Standard PS 3280 Asset Retirement Obligations, the District recognized an obligation relating to the removal of the hazardous materials in these assets as estimated at January 1, 2023. The transition and recognition of asset retirement obligations involved an accompanying increase to the Buildings and Water system capital assets. The increase in capital assets is amortized on a straight-line basis over the remaining expected useful life of the related assets.

The District has adopted this standard prospectively. Under the prospective method, the discount rate and assumptions used on initial recognition are those as of the date of adoption of the standard. Estimated costs totaling \$370,497 have been discounted using a present value calculation with a discount rate of 4.94% (2024 - 4.44%) for buildings and 4.94% (2024 - 4.44%) for well infrastructure. The timing of these expenditures is estimated to occur between 2026 and 2079 with the regular replacement, renovation, or disposal of assets. No recoveries are expected at this time.

	<u>2025</u>	<u>2024</u>
Liability, beginning of year	\$ 822,276	\$ 779,059
Remeasurement adjustment	(47,777)	-
Remediation costs	(25,000)	-
Increase due to accretion	21,021	85,226
Reduction to landfill liability for costs incurred	(24,579)	(42,009)
Total	\$ 745,941	\$ 822,276

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

11. Tangible capital assets:

Cost	Balance December 31, 2024	Transfers/ Additions	Transfers/ Disposals	Balance December 31, 2025
Engineering structures	\$ 41,050,700	\$ 2,634,479	\$ -	\$ 43,685,179
Buildings	3,689,347	18,998	-	3,708,345
Machinery and equipment	10,009,705	1,578,287	-	11,587,992
Land	3,416,273	-	-	3,416,273
Sewer systems	16,714,387	1,375,046	-	18,089,433
Water systems	13,478,816	101,156	-	13,579,972
Work in progress	1,474,844	2,417,190	(918,885)	2,973,149
	\$ 89,834,072	\$ 8,125,156	\$ (918,885)	\$ 97,040,343

Accumulated amortization	Balance December 31, 2024	Amortization	Disposals	Balance December 31, 2025
Engineering structures	\$ 24,059,359	\$ 896,874	\$ -	\$ 24,956,233
Buildings	2,010,976	201,838	-	2,212,814
Machinery and equipment	6,284,209	474,112	-	6,758,321
Sewer systems	8,986,822	375,584	-	9,362,406
Water systems	7,261,573	241,870	-	7,503,443
	\$ 48,602,939	\$ 2,190,278	\$ -	\$ 50,793,217

	Net book value December 31, 2024	Net book value December 31, 2025
Engineering structures	\$ 16,991,340	\$ 18,728,946
Buildings	1,678,372	1,495,531
Machinery and equipment	3,725,496	4,829,671
Land	3,416,273	3,416,273
Sewer systems	7,727,565	8,727,027
Water systems	6,217,243	6,076,529
Work in progress	1,474,844	2,973,149
	\$ 41,231,133	\$ 46,247,126

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

12. Financial equity - current fund:

	2025	2024
Unappropriated:		
Operating	\$ 8,296,179	\$ 12,219,143
Non-Statutory reserves:		
Accessibility initiatives reserve	8,218	7,960
Community events reserve	14,914	14,445
Community development regulatory reserve	47,707	46,206
Coquihalla Campground Reserve	150,970	131,413
Fire department reserve	969,763	870,101
Future capital expenditures reserve	5,623,414	6,520,654
Infrastructure replacement reserve	6,342,317	6,903,523
Water reserve	1,770,516	1,685,480
Sewer reserve	458,769	497,845
Assessment appeals reserve	42,604	41,263
	15,429,192	16,718,890
Statutory reserves and restricted funds:		
Parkland acquisition reserve	530,999	514,280
Landfill reserve	875,121	847,568
Land for development reserve	213,550	206,827
Growing Communities reserve	2,866,838	3,124,482
Bridge unexpended funds reserve	429,733	416,203
	4,916,241	5,109,360
Total financial equity	28,641,612	34,047,393
Equity in tangible capital assets	46,811,462	37,565,060
Accumulated surplus	\$ 75,453,074	\$ 71,612,453

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

13. Collections for other governments:

The District collects and remits taxes on behalf of other government jurisdictions as follows:

	2025	2024
Tax Collected - School Tax	\$ 5,618,892	\$ 5,321,044
Tax Collected - FVRD	2,487,240	2,358,063
Tax Collected - Regional Hospital	336,930	285,663
Tax Collected - BC Assessment	149,094	139,689
Tax Collected - MFA	670	642
	<u>\$ 8,592,826</u>	<u>\$ 8,105,101</u>

14. Contingencies:

- (a) Debt held by the Fraser Valley Regional District is, pursuant to the Local Government Act, a direct joint and several liability of each member municipality within the regional district, including the District.
- (b) Monitoring of leachates in the landfill is required for 25 years subsequent to the closure. Any potential costs arising from future issues will be the responsibility of the District.
- (c) The District is currently engaged in certain legal actions. The District has accrued for claims for which the amounts are known or can be reasonably estimated. The outcome of other claims is indeterminable at this time. Accordingly, no provision has been made in the accounts for these actions.
- (d) The District and its employees contribute to the Municipal Pension Plan (Plan) a jointly trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the Plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2024, indicated a \$2.675 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$414,986 (2024 - \$380,841) for employer contributions to the Plan in fiscal 2025.

The next valuation will be as at December 31, 2027.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

14. Contingencies: (continued)

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

15. Fair value of financial assets and financial liabilities:

The fair value of the District's cash and short term deposits, accounts receivable and accounts payable approximate their carrying amounts due to the immediate or short term maturity of these financial instruments.

The fair value of portfolio investments at December 31, 2025 was \$23,271,355 (2024 - \$28,448,793).

The fair value of the long-term debt and obligations under capital lease approximate their book value as the interest rates represent borrowing rates for loans under similar terms and maturities.

16. Contractual Rights

The District has entered into contracts for various property rentals and service agreements, and is scheduled to receive the following amounts under those contracts.

2026	\$	239,467
2027		245,709
2028		251,968
2029		258,428
2030		243,902

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

17. Budget figures:

The financial statements have included the Annual budget as approved by Council. The following is a reconciliation of the budget presentation required for the financial statements and the annual financial plan bylaw:

	2025
Annual surplus from statement of operations	\$ 865,100
Amortization of capital assets	2,200,000
Capital expenditures	(10,521,000)
Transfers from surplus	1,070,000
Proceeds from grant financing	5,844,200
Reserves used for capital financing	2,511,000
Contributions to reserves	(1,767,000)
Principal repayment of debt	(202,300)
Net annual budget	\$ -

18. Perpetual Cemetery Care Trust:

The District operates a cemetery in accordance with the Cemetery and Funeral Services Act. The District is required to maintain a trust fund which is not included in these financial statements.

The asset and equity of the Perpetual Cemetery Care Trust are as follows:

	2025	2024
Cash and Deposits	\$ 172,690	\$ 158,665

	2025	2024
Equity balance, beginning of the year	\$ 158,665	\$ 146,185
Transfer from operating	8,805	5,065
Interest	5,164	7,415
Equity, end of year	\$ 172,634	\$ 158,665

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

19. Financial risks

Market risk is the risk that changes in market prices, such as interest rates, will affect the District's income. The District's cash and portfolio investments include amounts on deposit with financial institutions that earn interest at market rates. The District manages its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest would not have a significant effect on the District's income.

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Management does not believe that the District is exposed to significant credit risk.

There has been no change to the risk exposures outlined above from 2024.

20. Segmented information:

The District is a diversified municipal government institution that provides a wide range of services to its citizens. For management reporting purposes, the local government's operations and activities are organized and reported by service areas. Service areas were created for the purpose of recording specific activities to attain certain objectives in accordance with Council policies and District's bylaws. The service areas are as follows:

General Government Services

General government services include activities associated with Mayor and Council administration, bylaw review and adoption, financial management, and information systems, economic development and corporate services, including human resources.

Protective Services

Protective services include activities associated with community safety. These services include local policing, fire protection, bylaw enforcement and emergency services.

Transportation Services

A component of Public Works department is transportation services. Transportation services include activities associated with roads and drainage networks. Services include traffic services, street lighting, public works administration, fleet operations, winter maintenance, and maintenance and improvements to roads, shoulders, sidewalks, drainage, storm sewers and dykes.

Environmental Health Services

Environmental development services include all activities associated with waste management, landfill operations, transfer stations and cemetery operations.

Community Development Services

Community Development services include development activities associated with planning and zoning and building inspections.

DISTRICT OF HOPE

Notes to the Financial Statements

For the Year Ended December 31, 2025

20. Segmented information: (continued)

Recreation and Culture Services

Recreation and Cultural services include activities associated with operations of parks, recreation and cultural services. Activities also include grants-in-aid, library operations, tourism and minor building maintenance services.

Utilities: Water and Sewer Services

Water and sewer services include all activities associated with water and sanitary sewer operations. Items include maintenance and enhancements of the water supply system, water pump stations, water distribution systems, hydrants, sanitary sewer collection system, sewer lift stations and sewer treatment and disposal.

Segmented information has been identified based upon lines of service provided by the District. District services are provided by departments and their activities are reported by functional area in the body of the financial statements.

DISTRICT OF HOPE

Segmented Reporting Note

For the Year Ended December 31, 2025

	Recreation and Culture	Protective Services	Transportation	Environmental Health	Community Development	Utilities - Water & Sewer	General Government	Total 2025	Total 2024
Revenues									
Municipal taxation	\$ -	\$ 3,142,115	\$ -	\$ -	\$ -	\$ -	\$ 8,135,248	\$11,277,363	\$ 10,729,910
Parcel taxes	-	-	-	-	-	229,520	-	229,520	228,790
Payments in lieu of taxes	-	-	-	-	-	-	418,775	418,775	327,100
Sales of services	152,521	153,101	2,876	2,262,824	362,956	1,944,692	522,779	5,401,749	4,505,867
Investment income	-	-	-	-	-	-	1,466,986	1,466,986	2,141,771
Government business partnership income	-	-	-	-	-	-	44,360	44,360	222,335
Rents and leases	-	-	-	-	-	-	34,189	34,189	32,933
Transfers from other governments	25,000	147,050	2,740	-	-	-	4,092,203	4,266,993	1,479,175
Actuarial adjustment on debenture debt	-	-	-	-	-	-	70,384	70,384	61,091
Contributions from developers	-	-	-	-	-	300,000	-	300,000	49,950
Total Revenues	177,521	3,442,266	5,616	2,262,824	362,956	2,474,212	14,784,924	23,510,319	19,778,922
Expenditures									
Salaries and benefits	397,838	1,576,151	1,227,695	85,115	663,913	594,357	1,713,580	6,258,649	5,639,044
Insurance and claims	9,712	13,840	91,226	337	-	44,911	103,011	263,037	279,763
Office and administration	531,483	3,599,850	162,333	1,970,227	474,304	42,994	567,493	7,348,684	6,499,423
Repair and maintenance	599,961	338,351	1,104,964	52,604	-	971,002	43,411	3,110,293	2,507,724
Government transfer	-	-	-	-	-	-	-	-	2,278,272
Utilities	20,310	21,411	38,261	10,677	-	221,700	22,673	335,032	455,226
Total Expense, before interest and amortization	1,559,304	5,549,603	2,624,479	2,118,960	1,138,217	1,874,964	2,450,168	17,315,695	17,659,452
Loss on disposal of tangible capital assets	-	-	-	-	-	-	-	-	246,072
Interest	-	-	-	-	-	89,460	53,244	142,704	127,914
Accretion expense	-	-	-	15,686	-	5,335	-	21,021	85,226
Amortization	-	-	-	1,572,824	-	617,454	-	2,190,278	2,212,916
Net operating revenues(expenses)	\$ (1,381,783)	\$ (2,107,337)	\$ (2,618,863)	\$ (1,444,646)	\$ (775,261)	\$ (113,001)	\$ 12,281,512	\$ 3,840,621	\$ (552,658)

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Schedule 1 - COVID-19 Safe Restart Grants for Local Governments

For the Year Ended December 31, 2025

In November 2020 the District of Hope was the recipient of a \$1,833,000 grant under the COVID-19 Safe Restart for Local Governments program from the Province of BC.

	2025	2024
COVID Reserve, beginning of year	853,643	\$ 906,612
Information technology	-	34,713
Public works infrastructure	707,725	-
Fire department	15,495	18,256
Interest income	(34,082)	-
Net expenditures through the year	689,138	52,969
COVID reserve, end of year	164,505	\$ 853,643

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Schedule 2 - Growing Communities Fund

For the Year Ended December 31, 2025

In 2023, the District of Hope was the recipient of a \$2,874,000 grant under the Growing Community Fund for Local Governments program from the Province of BC.

	2025	2024
Opening balance	\$ 3,124,482	\$ 2,950,846
Interest received	137,910	173,636
Sewer infrastructure	(166,797)	-
Public works infrastructure	(228,758)	-
	\$ 2,866,837	\$ 3,124,482

The accompanying notes are an integral part of these consolidated financial statements.



BYLAW NO. 1625, 2026

A Bylaw to amend District of Hope Financial Plan Bylaw No. 1616, 2025

WHEREAS the District of Hope is empowered by the provisions of Section 165 of the *Community Charter* to amend the Financial Plan for 2026 - 2030; and

WHEREAS it has become necessary to amend the Financial Plan for 2026 – 2030;

NOW THEREFORE the Council of the District of Hope, in open meeting assembled, enacts as follows:

1. Citation:

This bylaw may be cited for all purposes as the “***District of Hope 2026 – 2030 Financial Plan Amendment Bylaw No. 1625, 2026***”.

2. Objectives and Policies:

- Schedule “A” is hereby repealed and replaced with the revised Schedule “A”, attached to and forming part of this bylaw.
- Schedule “B” is hereby repealed and replaced with the revised Schedule “B”, attached to and forming part of this bylaw.

Read a first, second, and third time this 27th day of April, 2026

Adopted this XX day of XXXX, 2026

Mayor

Director of Corporate Services

Schedule "A"

Statement of Objectives and Policies

In accordance with Section 165(3.1) of the *Community Charter*, municipalities are required to include in the Five-Year Financial Plan, objectives and policies regarding each of the following:

- (a) For each of the funding sources described in Section 165(7) of the *Community Charter*, the proportion of total revenue that is proposed to come from that funding source;
- (b) The distribution of property value taxes among the property classes that may be subject to taxes; and
- (c) The use of permissive tax exemptions.

Over the five-year period of the financial plan, the taxation requirement is estimated to increase annually by a growth factor of (4 - 16%) which covers increases in cost-of-living expenses and increases to contributions to reserves.

The current financial plan provides for \$11,738,300 to be generated from District of Hope property tax base for General Government, Infrastructure Reserve and Policing purposes.

The District has various objectives or policies that govern and affect the budget process and include:

Revenue Objective

- (a) The District will review fees/charges annually to ensure that they keep pace with changes in the cost of living as well as changes in the methods or levels of service delivery;
- (b) The District will actively pursue alternative revenue sources to help minimize property taxes;
- (c) The District will consider market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges;
- (d) The District will establish cost recovery policies for fee-supported services. The Policies will consider whether the benefits received from the service are public and/or private;
- (e) The District will establish cost recovery policies for services provided for other levels of government;
- (f) General Revenues will not be dedicated for specific purposes, unless required by law or Canadian Public Sector Accounting Standards; and
- (g) The District will develop and pursue new and creative partnerships with government, community institutions (churches, schools), and community groups as well as private and non-profit organizations to reduce costs and enhance service to the community.

Surplus Funds

The *Community Charter* does not allow municipalities to plan an operating deficit (i.e., where expenditure exceeds revenues). To ensure this situation does not occur, revenue projections are conservative, and authorized expenditures are closely monitored. The combination of conservative revenue projections and controlled expenditures should produce a modest annual operating surplus.

Use of Surplus Funds

- (a) Council will review options and provide direction to staff regarding the allocation of any operating surplus prior to completion of the budget process for the following year.
- (b) To ensure the Accumulated Surplus is not excessive, the balance in the accumulated surplus account should not exceed a specific amount or guideline. The guideline is that Accumulated Surplus should not exceed 10% of the net operating budget.
- (c) Accumulated Surplus funds above the 10% guideline shall be used to:
 - i. fund capital expenditures or to increase reserves;
 - ii. pay off capital debt, including internal borrowings;
 - iii. stabilize District property tax and utility rate increases;
 - iv. fund other items as Council deems appropriate.
- (d) Staff will facilitate Council's review of the amount of Accumulated Surplus funds available on an annual basis.

Debt Objective

- (a) One-time capital improvements and unusual equipment purchases;
- (b) When the useful project life will exceed the term of financing;
- (c) Major equipment purchases;
- (d) Debt servicing is limited to no more than a 3% tax increase per year;
- (e) The maximum borrowing amount be limited to 25% (*Community Charter* allows for 25%) of the District's revenues as defined by the *Community Charter*; and
- (f) Reserves are to be considered as a funding source before debt.

Reserve Funds

Reserve funds shall be set aside to:

- (a) Provide sources of funds for future capital expenditures;
- (b) Provide a source of funding for areas of expenditure that fluctuate significantly from year to year (equipment replacement, special building maintenance, etc.);
- (c) Protect the District from uncontrollable or unexpected increases in expenditures or unforeseen reductions in revenues, or a combination of the two; and
- (d) Provide for working capital to ensure sufficient cash flow to meet the District's needs throughout the year.

Proportion of Taxes Allocated to Classes

It is Council's goal to ensure that there is a fair and equitable apportionment of taxes to each property class. The apportionment to each class is calculated using the multipliers determined by Council prior to preparing the annual tax rate bylaw. The tax multipliers will be reviewed and set by Council annually.

	General Taxes	Infrastructure Levy	Policing	Total	Multiplier	Percentage of tax revenue
Residential	4,025,500	276,800	1,887,200	6,189,600	1.00	52.7%
Utilities	2,226,200	153,100	1,043,700	3,423,000	13.42	29.2%
Supportive housing	0	0	0	0	0.00	0.0%
Major Industry	0	0	0	0	2.35	0.0%
Light Industry	86,400	5,900	40,500	132,900	2.35	1.1%
Commercial	1,272,300	87,500	596,500	1,956,200	1.72	16.7%
Recreational	21,000	1,400	9,800	32,300	1.62	0.3%
Farm	2,800	200	1,300	4,300	5.13	0.0%
Total	7,634,200	524,900	3,579,000	11,738,300		100.0%

It should be noted that the multiplier is an estimate based on the approved tax rate increase.

Permissive Tax Exemptions

Permissive tax exemptions will be approved annually by Council. All applications for permissive tax exemptions will be considered in accordance with the Permissive Tax Exemption Policy.

Revitalization Tax Exemption

A revitalization tax exemption was available within a defined downtown area and provided a financial incentive to encourage development in the town center. The current bylaw has expired, however there are some active agreements still in effect until they expire.

Development Cost Charges

Development cost charges will be used to help fund capital projects deemed to be required in whole or in part due to development in the community. These charges will be set by bylaw and reviewed at a minimum every year to ensure that project estimates remain reasonable and the development costs charges are aligned with the strategic goals of Council.

Schedule B
District of Hope 2026 – 2030 Financial Plan Amendment Bylaw No. 1625, 2026

	2026	2027	2028	2029	2030
Revenues					
Property Taxes	11,738,200	12,557,900	12,787,700	13,401,900	13,205,700
Parcel Taxes	275,100	275,100	275,100	275,100	293,100
Payments in Lieu of Taxes	215,000	221,500	228,200	235,100	166,600
1 % Revenue Taxes	145,000	149,400	153,900	158,500	160,800
Penalties and Interest on Taxes	191,000	196,700	202,500	208,500	172,900
Sale of Goods and Services	5,148,000	5,229,200	5,406,200	5,533,200	5,157,600
Investment Income	1,310,000	1,347,500	1,386,100	1,425,900	1,497,400
Rents and Leases	36,000	36,000	36,000	36,000	44,500
Revenues from Own Sources	92,000	94,800	97,700	100,700	210,400
Transfers from Other Governments	2,074,100	1,845,900	1,828,000	1,670,600	2,027,400
Total Revenues	21,224,400	21,954,000	22,401,400	23,045,500	22,936,400
Expenditures					
General Government	2,564,675	2,705,200	2,795,100	2,858,500	2,976,000
Community Services	274,750	281,000	286,800	292,000	297,400
Protective Services	5,569,500	5,676,600	5,792,700	5,930,900	6,073,700
Public Works	1,666,750	1,660,200	1,713,100	1,762,700	1,812,500
Transportation Services	1,468,100	1,518,100	1,566,700	1,613,700	1,659,900
Flood Protection Services	25,500	26,300	27,100	27,900	28,700
Community Development	1,154,800	1,042,200	1,070,100	1,095,300	1,121,000
Sewer System	1,186,600	1,031,400	1,063,050	1,094,350	1,124,900
Water System	751,800	777,500	802,350	826,550	850,300
Environmental and Public Health	2,230,700	2,298,200	2,367,500	2,438,400	2,505,600
Parks, Recreation and Culture	1,547,650	1,416,900	1,382,200	1,496,500	1,460,000
Debt financing	127,800	127,800	127,800	127,800	127,800
Amortization of ARO	37,000	38,900	40,800	42,800	44,900
Amortization of Tangible Capital Assets	2,234,800	2,301,800	2,370,900	2,442,000	2,515,300
Total Expenditures	20,840,425	20,902,100	21,406,200	22,049,400	22,598,000
Surplus (Deficit)	383,975	1,051,900	995,200	996,100	338,400
Capital, Debt and Reserve Transfers					
Repayment of Debt	(202,900)	(202,900)	(202,900)	(202,900)	(202,900)
Transfers to Reserves and Surplus	(1,616,000)	(1,616,000)	(1,607,000)	(1,623,200)	(1,638,700)
Transfers from Reserves and Surplus	160,000	0	0	0	0
Equity in tangible capital assets	1,274,925	767,000	814,700	830,000	1,503,200
Surplus (Deficit) plus Capital, Debt and Reserve Transfers	0	0	0	0	0
Capital Programs					
Capital Program	(7,678,100)	(8,300,000)	(6,960,000)	(4,405,000)	(25,110,000)
Current Revenue	555,000	400,000	500,000	500,000	1,000,000
Accumulated Surplus	0	235,000	185,000	372,500	2,300,000
Government Grants	2,750,500	2,265,000	3,064,600	2,500,000	17,900,000
Other Grants	100,000	0	0	0	0
Reserves used for capital financing	2,490,600	5,400,000	3,210,400	1,032,500	1,910,000
Long Term Debt	1,782,000	0	0	0	2,000,000
Net capital programs	0	0	0	0	0



BYLAW NO. 1626, 2026

A bylaw to impose rates on all taxable land and improvements for the year 2026

WHEREAS Section 197 of the *Community Charter* requires that Council must adopt a bylaw to impose rates on all taxable land and improvements for the current year;

NOW THEREFORE the Municipal Council of the District of Hope, in open meeting assembled, enacts as follows:

Title:

1. This bylaw may be cited for all purposes as the “***District of Hope 2026 Annual Tax Rate Bylaw No. 1626, 2026***”

Enactment:

2. The following rates are hereby imposed and levied for the year 2026:
 - (a) For all lawful GENERAL PURPOSES of the municipality on the value of land and improvements taxable for general municipal purposes, rates appearing in line A – General Municipal of Schedule “A”, attached hereto and forming part of this bylaw.
 - (b) For all lawful RCMP Policing of the municipality on the value of land and improvements taxable for general municipal purposes, rates appearing in line B – RCMP Policing of Schedule “A”, attached hereto and forming part of this bylaw.
 - (c) For purposes of FRASER VALLEY REGIONAL DISTRICT services on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in line C – Regional District Services of Schedule “A”, attached hereto and forming part of this bylaw.
 - (d) For HOSPITAL PURPOSES on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in line D – Regional Hospital of Schedule “A”, attached hereto and forming part of this bylaw.
3. The minimum amount of taxation upon a parcel of real property shall be one dollar (\$1.00).
4. Penalties on unpaid current taxes shall be in accordance with the “*District of Hope Tax Penalty Bylaw No. 1486, 2020*”.

Read a first, second, and third time this 27th day of April, 2026

Adopted this XX day of XXXX, 2026

Mayor

Director of Corporate Services

Schedule "A"
District of Hope "Annual Tax Rate Bylaw No. 1626, 2026"

	Class 01	Class 02	Class 03	Class 04	Class 05	Class 06	Class 7	Class 08	Class 09
	Residential	Utilities	Supportive Housing	Major Industry	Light Industry	Business	Managed Forest Land	Recreation/ Non-profit	Farm
A - General Municipal	2.07257	27.80392	2.07257	4.87461	4.87461	3.57128	6.21770	3.36411	10.63325 G
B - RCMP Policing	0.90912	12.19608	0.90912	2.13823	2.13823	1.56652	2.72737	1.47565	4.66423 G
C - Regional District Services	0.77420	2.70970	0.77420	2.63228	2.63228	1.89679	2.32260	0.77420	0.77420 H
D - FV Regional Hospital	0.11580	0.40530	0.11580	0.39374	0.39374	0.28372	0.34740	0.11580	0.11580 H

1. News Release dated April 27, 2026 from Ministry of Public Safety and Solicitor General and Ministry of Attorney General re: Cracking down on organized crime, gun violence.
2. Information Bulletin dated April 27, 2026 from Ministry of Water, Land and Resource Stewardship re: Strengthening protections for wild sheep.
3. News Release dated April 27, 2026 from Ministry of Attorney General re: Extending support for survivors of partner violence in family justice system.
4. News Release dated April 28, 2026 from Ministry of Jobs and Economic Growth re: Strengthening Fraser Valley manufacturing jobs.
5. News Release dated April 29, 2026 from Ministry of Attorney General re: Expanding free, fast access to family law support in B.C.
6. News Release dated April 29, 2026 from Ministry of Health and Ministry of Transportation and Transit re: Celebrating five years of B.C. supporting road safety projects.
7. Information Bulletin dated April 29, 2026 from Ministry of Water, Land and Resource Stewardship re: Making wildlife trapping more humane.
8. Information Bulletin dated April 29, 2026 from Ministry of Attorney General re: Appointing three Provincial Court judges to serve southwestern B.C.
9. News Release dated April 29, 2026 from Office of the Premier and Ministry of Jobs and Economic Growth re: Look West Update: Billions of dollars of investment, tens of thousands of new jobs.
10. News Release dated April 30, 2026 from Ministry of Emergency Management and Climate Readiness re: Strengthening community resilience in climate emergencies.
11. News Release dated April 30, 2026 from Ministry of Forests re: Forestry grant supporting workers affected by tariffs.
12. Update dated April 30, 2026 from Ministry of Water, Land and Resource Stewardship re: Banning breeding, future ownership of exotic cats.
13. Information Bulletin dated May 4, 2026 from Ministry of Emergency Management and Climate Readiness re: B.C. testing emergency alerts to cellphones, TV, radio.
14. Statement dated May 4, 2026 from Ministry of Citizens' Services re: Minister's statement about amendments to Bill 9.
15. News Release dated May 6, 2026 from the Hope RCMP re: Hope RCMP Weekly Snapshot – Week of April 27 to May 3.

DISTRICT OF HOPE
AP Payment Listing
April 1-30, 2026

Cheque #	Pay Date	Vendor Name	Invoice #	Description	Invoice Amount	Paid Amount
000189	2/4/2026	ALS CANADA LTD	3311VA726752	MAR/26 SAMPLE HANDLING & ADMIN FEE	\$297.49	\$1,178.44
			3311VA728776	MAR/26 SAMP. HANDLING/LT50 RAINBOW TROL	\$880.95	
000190	2/4/2026	B.F.G. MANUFACTURING LTD	1228	MAR/26 REPLACE STAINLESS UNDER URINALS	\$132.75	\$356.64
			1223	MAR/26 METER GUARD	\$223.89	
000191	2/4/2026	BROGAN FIRE AND SAFETY	30320727	MAR/26 MEDEVAC LANDING ZONE KIT	\$951.62	\$951.62
000192	2/4/2026	FORTIN'S SUPPLY LTD.	H5128980	MAR/26 TORX 3/8DR T20	\$10.07	\$1,706.24
			H5129132	MAR/26 LABOUR-PARKS	\$66.36	
			H5129131	MAR/26 SWITCH/SPARK PLUG/IGNITION-PARKS	\$323.51	
			H5128821	MAR/26 LED BULB/HOT WIRE	\$24.13	
			H5128906	MAR/26 ONE STOP P/U	\$39.38	
			H5128903	MAR/26 FUEL SPIN-ON/LUBE SPIN-ON	\$239.77	
			H5129126	MAR/26 5/8ID HEATERH/INCH	\$5.60	
			H5128915	MAR/26 CARB	\$44.32	
			H5129117	MAR/26 DUAL PRESSURE SWITCH	\$368.89	
			H5129272	MAR/26 BATT ENERGIZER	\$18.04	
			H5129251	MAR/26 CAMLOCK PART	\$5.70	
			H5128778	MAR/26 CR FOR INV#H5114822	-\$56.00	
			H5126353	FEB/26 LABOUR	\$66.36	
			H5129099	MAR/26 SPARK PLUG/SAW CHAN SKIP	\$42.47	
			H5128153	MAR/26 SURVEY FL. BLUE INV	\$170.55	
			H5128800	MAR/26 LOGGER SAFETY PANTS/SUSPENDERS	\$337.09	
000193	2/4/2026	COBRA ELECTRIC REGIONAL SERVICES LTD	00016129	JAN-MAR/26 CONTRACT MAIN. WORK	\$525.00	\$525.00
000194	2/4/2026	E-COMM 9-1-1	26-0300	2026 Q2 APR1-JUNE 30/26 - FIRE RMS LEVY	\$3,750.00	\$3,750.00
000195	2/4/2026	EXCEED ELECTRICAL ENGINEERING LTD	10900-0031	MAR/26 WELL 10 RES LVL. TROUBLESHOOTIN	\$368.81	\$368.81
000196	2/4/2026	FVBS HOPE RONA	63632	SEPT/25 BOLT/CR RETURN CARRIAGE BOLT	-\$2.95	\$187.17
			A04886	MAR/26 CR RETURN FOR INV# 67230	-\$2.15	
			67721	MAR/26 WASHERS/TOTE	\$20.28	
			67672	MAR/26 HANDSAW/ HACKSAW	\$90.69	
			67801	MAR/26 SWITCH PLATE	\$4.21	
			66919	FEB/26 SELF DR TEK/BIT COBALT	\$24.17	
			67781	MAR/26 PRIMER GREY	\$14.77	
			67925	APR/26 HOSE WASHER/HAND CLEANER	\$38.15	
000197	2/4/2026	FRASER VALLEY REGIONAL DISTRICT	10531	MFA ISSUE 112/BYLAW 1288-INTEREST	\$50,700.00	\$50,700.00
000198	2/4/2026	LINTERRA AGGREGATES LTD	808376	MAR/26 CLEAR CRUSH	\$34.16	\$528.08
			808375	MAR/26 ROAD MULCH	\$84.00	
			808335	MAR/26 CRUSHER DUST	\$409.92	
000199	2/4/2026	LACAS CONSULTANTS INC.	3204	MAR 10-MAR 31/26 HOPE GOLF & COUNTRY	\$18,667.88	\$27,634.99
			3201	FEB 10-MAR 12/26 LCRFC HOSPITAL	\$8,967.11	
000200	2/4/2026	LORDCO AUTO PARTS	7100059058	MAR/26 BARB SPLICER	\$10.06	\$32.75

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			7100059092	MAR/26 BARB SPLICER	\$15.08	
			7100059331	MAR/26 BULB ADAPT	\$7.61	
000201	2/4/2026	COASTAL MOUNTAIN FUELS	464997	MAR/26 GAS 1428.2L	\$2,618.32	\$7,419.96
			464998	MAR/26 DIESEL 2097.7 L	\$4,801.64	
000202	2/4/2026	ROBERT HALF CANADA INC	66053273	MAR/26 A/P HELP - SMITH L	\$1,233.70	\$1,233.70
000203	2/4/2026	UNIFIRST CANADA LTD	2605082481	MAR/26 UNIFORMS/TOWELS	\$543.48	\$1,302.71
			2605085488	MAR/26 TOWELS/TOILET PAPER	\$213.24	
			2605085487	MAR/26 UNIFORMS/TOWELS	\$545.99	
000204	2/4/2026	STAPLES PROFESSIONAL	72673469	MAR/26 CLIP BOARDS	\$55.99	\$55.99
000205	2/4/2026	TRUE CONSULTING LTD	1239-0226-509	FEB/26 INV - RICH.HILL RES. & WATER SYS.	\$6,103.13	\$41,312.85
			1239-0226-508	FEB/26 INV - FORREST CRES. DRAINAGE IMPR	\$2,493.75	
			1239-0226-505	FEB/26 INV - OTHELLO RD IMPROVEMENTS	\$4,001.72	
			1239-0226-507	FEB/26 INV - 753 WATER SYSTEM UPGRADE	\$1,165.51	
			1239-0226-506	FEB/26 INV - PCC OUTFALL PERMANENT WORK	\$25,607.28	
			1239-0226-510	FEB/26 INV - K/LAKE SWALLOW PL.-REPAIRS	\$1,941.46	
000206	2/4/2026	ULINE CANADA CORPORATION	17815511	MAR/26 PICNIC TABLE/COLEMAN GRILL	\$9,221.93	\$10,008.04
			17812238	MAR/26 STRIPING PAINT MACHINE	\$786.11	
000207	2/4/2026	VALLEY WASTE & RECYCLING INC	0000521974	MAR/26 DUMP/LAND CLEARING/BRUSH	\$667.80	\$2,656.49
			0000521908	MAR/26 DUMP/LAND CLEARING/BRUSH	\$1,335.60	
			0000521731	MAR/26 DUMP	\$364.88	
			0000521547	MAR/26 RESTROOM SERVICES	\$226.89	
			0000522115	MAR/26 REMOVE PORTABLE TOILET	\$61.32	
000208	2/4/2026	VERTEC TRANSPORT LTD	0000011075	MAR/26 FOSTER & SILVERHOPE - WATSE	\$2,012.06	\$2,012.06
000209	2/4/2026	UNIVERSAL TRAFFIC (258) LTD	373218	MAR/26 POSTED SPEED SIGN	\$108.13	\$1,287.32
			373274	MAR/26 ALUMINUM BLANK SHEET	\$807.65	
			373168	MAR/26 POSTED SPEED SIGN	\$371.54	
033268	2/4/2026	604 TRAFFIC CONTROL LTD	6166	MAR/26 TRAFFIC CONTROL - FLOOD HOPE RD	\$808.50	\$808.50
033269	2/4/2026	ACTION ELECTRIC LTD	840/24	BP#840/24 MUN. DEP. RFND - 1275 7TH AVE	\$500.00	\$500.00
033270	2/4/2026	DENCO BUILDERS INC	306	MAR/26 DEPOSIT Q#154 UPGRADE FIRE HALL	\$5,000.00	\$5,000.00
033271	2/4/2026	ERICA PUBLISHING INC.	29847	MAR/26 FLHA PADS	\$940.80	\$940.80
033272	2/4/2026	FORTOLOCZKY John	MAR/26 EXP	MAR/26 PERSONAL PHONE USE	\$61.60	\$61.60
033273	2/4/2026	FOSTER Tina	MAR/26 REIMB	MAR/26 UBC COURSE	\$950.00	\$950.00
033274	2/4/2026	FOX Edward	MAR/26 EXP	MAR/26 VALLEY DRIVING SCHOOL	\$337.80	\$737.80
			MAR/26 REIMBUR	MAR/26 AIR BRAKES COURSE	\$400.00	
033275	2/4/2026	KELLTON CONTRACTING LTD.	913/25	BP#913/25 MUN.DEP.RFND-KELLTON CONT.	\$500.00	\$2,723.81
			911/25	BP#911/25 MUN.DEP.RFND- KELLTON CONT.	\$500.00	
			932/25	BP#932/25 WATER SERV.RFND- KELLTON CONT	\$547.76	
			2026-015	MAR/26 REPAIR POST & RAIL - 560 DOUGLAS	\$776.05	
			BP#465/20	BP#465/20 - WATER & SEWER CONN.RFND	\$400.00	

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033276	2/4/2026	GLASSON Steve	MAR/26 EXP	MAR/26 SURVEYOR'S SAFETY VEST	\$81.27	\$81.27
033277	2/4/2026	HI-FORT HOLDINGS LTD	939/26	BP#939/26 MUN. DEP. RFND - 930 6TH AVE	\$500.00	\$500.00
033278	2/4/2026	KROPPSHOP LTD	26805	MAR/26 2X DANGER SIGNS	\$100.80	\$1,336.39
			26854	MAR/26 DECALS - ESS GRANT	\$1,081.25	
			26833	MAR/26 VINYL DECAL - IER GRANT	\$154.34	
033279	2/4/2026	SHXW OW HAMEL FIRST NATION	0010-A005113	FEB/26 CUL.SAFETY & HUMIL. TRAINING	\$3,600.00	\$3,600.00
033280	2/4/2026	PRAIRIECOAST EQUIPMENT	P07023	MAR/26 CHAIN SPROCK/COVER/BEARING/WASI	\$3,176.73	\$3,176.73
033281	2/4/2026	PETERS Larissa	MAR/26 EXP	MAR/26 EXP - CLIENT HOME/SPCA CHWK	\$106.56	\$106.56
033282	2/4/2026	PEREZ DE LEON Salvador	MAR-26 EXP	MAR/26 VALLEY DRIVING SCHOOL	\$337.80	\$337.80
033283	2/4/2026	PRECISION SERVICE & PUMPS INC	18578	MAR/26 SUBMERSIBLE MOTOR	\$41,303.54	\$41,303.54
033284	2/4/2026	QUARMBY ENVIRONMENTAL LTD	2026-55	MAR/26 DEVELOPMENT OF MWR SUBM. PKG.	\$2,100.00	\$2,100.00
033285	2/4/2026	RECEIVER GENERAL	PP#7/26 REMIT	PP#7/26 ACCT#716121645RI - LEPITRE	\$884.78	\$884.78
033286	2/4/2026	UMEMURA Julie	MAR/26 REIMBUR	MAR/26 JAPANESE GARDEN CLEAN UP	\$322.75	\$322.75
033287	2/4/2026	XEROX CANADA LTD.	L11699370	MAR/26 COPIER LEASE PYMTS	\$2,342.89	\$2,342.89
43800000046	2/4/2026	BC HYDRO	43800000046	MAR/26 BC HYDRO SERVICES	\$25,240.00	\$25,240.00
APR/26-0584	2/4/2026	SHAW CABLESYSTEMS GP	APR/26-0584	APR/26 SHAW-0584 INTERNET/CABLE SERVICE	\$95.20	\$95.20
APR/26-2710	2/4/2026	SHAW CABLESYSTEMS GP	APR/26-2710	APR/26 SHAW-2710 INTERNET/CABLE SERVICE	\$166.32	\$166.32
APR/26-7681	2/4/2026	SHAW CABLESYSTEMS GP	APR/26-7681	APR/26 SHAW-7681 INTERNET/CABLE SERVICE	\$257.60	\$257.60
FEB/26 GOV.LIST	2/4/2026	TELUS	FEB/26 GOV.LIST	FEB/26 TELUS GOV.LIST-BYLAW/OFFICE/FIRE	\$22.68	\$22.68
MAR/26 GOV.LIST	2/4/2026	TELUS	MAR/26 GOV.LIST	MAR/26 TELUS GOV.LIST-BYLAW/OFFICE/FIRE	\$22.68	\$22.68
MAR/26 INTERNET	5/4/2026	TELUS	MAR/26 INTERNE	MAR/26 TELUS - ADDITIONAL INTERNET	\$296.67	\$296.67
MAR/26TELUSLAN	5/4/2026	TELUS	MARCH 2026	MAR/26 TELUS LANDLINE	\$1,911.74	\$1,911.74
APR/26SHAW0663	8/4/2026	SHAW CABLESYSTEMS GP	APR/26-0663	APR/26 SHAW-0663 INTERNET/CABLE	\$239.12	\$239.12
PP#7-2026-251	8/4/2026	MUNICIPAL PENSION PLAN	PP#7-2026-251	PP#7 MAR 16-29 2026	\$26,507.49	\$26,507.49
PP#7/26MPP502	8/4/2026	MUNICIPAL PENSION PLAN	PP#7-2026-50251	PP#7 MAR 16-29 2026	\$5,215.73	\$5,215.73
PP#7/26RP0001	8/4/2026	RECEIVER GENERAL FOR CANADA	PP#7-2026	PP#7 MAR 16-29 2026	\$4,368.96	\$4,368.96
PP#7/26RP0002	8/4/2026	RECEIVER GENERAL FOR CANADA	PP#7-2026	PP#7 MAR 16-29 2026	\$55,599.31	\$55,599.31
033288	9/4/2026	A & G FENCING	SI-10660	MAR/26 SUPPLY & INSTALL CHAINLINK	\$2,462.67	\$2,462.67
033289	9/4/2026	BRISTOL PARTS LTD	AR002120	MAR/26 CAB HEATER	\$336.00	\$336.00
033290	9/4/2026	FLEXHAUG David	APR/26 EXP	APR/26 EXP SAFETY VEST/GLOVES	\$71.06	\$71.06
033291	9/4/2026	FRASER INCLUSIVE AND SUPPORTIVE	PP#7-2026	PP#7 STAFF DONATIONS	\$81.00	\$81.00
033292	9/4/2026	FRASER VALLEY ROOFING LTD.	5857	MAR/26 K/LAKE RD - LEAK IN FLAT ROOF	\$157.50	\$157.50
033293	9/4/2026	GARDNER CHEVROLET PONTIAC BUICK GMC LTD	SO#615601	MAR/26 DETAIL INTERIOR	\$195.33	\$195.33
033294	9/4/2026	KEMANO CONSTRUCTION LTD	26024	Jan-Feb/26 K/Lake Rd-sewer main inspct	\$317,356.25	\$317,356.25
033295	9/4/2026	KAL TIRE	067200535	MAR/26 UNIT#124 FLAT TIRE REPAIR	\$579.39	\$579.39
033296	9/4/2026	MINISTER OF FINANCE	2026-Q4-8	JAN-MAR/26 IHIT COST SHARE	\$37,391.05	\$37,391.05
033297	9/4/2026	NEW-LINE PRODUCTS LTD	IN2749894	MAR/26 CONTITECH FUTURA W/CRIMP	\$337.29	\$559.81
			IN2759888	MAR/26 FARM FUEL NOZZLE	\$222.52	
033298	9/4/2026	DECKER Diana	457431	MAR/26 CONTRACT KENNEL - OVERAGES	\$3,748.50	\$3,748.50

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033299	9/4/2026	HOPE & AREA RECREATION CENTRE	PERMIT#R2930	MAR/26 CONFERENCE ROOM RENTAL	\$590.00	\$590.00
033300	9/4/2026	SARGENT Mike	MAR/26 REIMBUR	MAR/26 SNACKS FOR STAFF	\$122.91	\$122.91
033301	9/4/2026	SASHA CLINICAL SERVICES	JANUARY 2026	JAN/26 HOPE & AREA DATA REVIEW	\$1,050.00	\$4,725.00
			MARCH 2026	MAR/26 SURVEY DISTRIBUTION/MEETING	\$2,250.00	
			FEBRUARY 2026	FEB/26 HOPE & AREA DATA REVIEW	\$1,425.00	
033302	9/4/2026	SKEANS PNEUMATIC & AUTOMATION INC	177021	MAR/26 BLOWER DISCONNECT FROM MOTOR	\$597.97	\$1,808.41
			177022	MAR/26 REMOVE BLOWER & TAKE TO SHOP	\$1,210.44	
MAR/26FORTISBC	9/4/2026	FORTIS BC-NATURAL GAS	MARCH 2026	MAR/26 FORTIS BC SERVICES	\$4,239.14	\$4,239.14
2026 1stQRemit	22/04/26	WORKSAFE BC	2026 1stQ Remit	2026 Worksafe 1st Quarter remittance	\$36,769.56	\$36,769.56
000232	22/04/26	VALLEY WASTE & RECYCLING INC	0000522386	MAR/26 DUMP RUN/CLEAR BRUSH	\$667.80	\$1,199.25
			0000521304	MAR/26 DUMP RUN/CLEAR BRUSH	\$531.45	
000231	22/04/26	PEOPLESAFE PERSONAL SAFETY LTD	11371070426	APR/26 - APR 7 TO MAY 6/26	\$126.54	\$126.54
000230	22/04/26	STAPLES PROFESSIONAL	72855151	APR/26 DRY ERASER	\$14.60	\$14.60
000229	22/04/26	UNIFIRST CANADA LTD	2605088487	APR/26 TOILET PAPER/TOWELS	\$120.47	\$666.46
			2605088443	APR/26 UNIFORMS/TOWELS	\$545.99	
000228	22/04/26	ROBERT HALF CANADA INC	66092739	APR/26 A/P HELP - SMITH L	\$822.47	\$822.47
000227	22/04/26	COASTAL MOUNTAIN FUELS	467126	APR/26 DIESEL 559.8L	\$1,381.89	\$2,938.24
			467117	APR/26 GAS 825.3L	\$1,556.35	
000226	22/04/26	MUNICIPAL INSURANCE ASSOCIATION OF BC	DED2600208	MAR/26 SERV. RE: FILE#2019-LI0467	\$422.59	\$422.59
000225	22/04/26	L. B. J. SERVICES LTD	INV/2026-0071	MAR/26 JANITORIAL SERVICES	\$5,520.07	\$5,520.07
000224	22/04/26	LINTERRA AGGREGATES LTD	808498	MAR/26 TURF MIX	\$154.35	\$490.35
			808497	MAR/26 ROAD MULCH	\$84.00	
			808499	MAR/26 ROAD MULCH	\$84.00	
			808500	MAR/26 ROAD MULCH	\$168.00	
000223	22/04/26	FRASER VALLEY REGIONAL DISTRICT	10530	FEB/26 MFA ISSUE 160/BYLAW 1477-INTEREST	\$44,730.00	\$44,730.00
000222	22/04/26	FVBS HOPE RONA	67889	MAR/26 STRINGLINE/TAPE MEASURE REEL	\$63.79	\$107.43
			67936	APR/26 GARDEN SPRAYER	\$43.64	
000221	22/04/26	FINNING CANADA	951393875	MAR/26 BLADE	\$257.66	\$374.87
			951382609	MAR/26 BLADE	\$117.21	
000220	22/04/26	CUPE LOCAL #458	PP#7-2026	PP#7 UNION DUES	\$2,013.48	\$2,013.48
000219	22/04/26	COMTEL INTEGRATED TECHNOLOGIES INC.	451944	APR/26 COMTEL PHONE LINE	\$512.91	\$512.91
000218	22/04/26	FORTIN'S SUPPLY LTD.	H5129283	MAR/26 INLET/OUTLET	\$76.15	\$797.32
			H5128867	MAR/26 VERSACUT CHAIN	\$39.42	
			H5128998	MAR/26 UNI TRCTR FULSYN18.9	\$681.75	
000217	22/04/26	BROGAN FIRE AND SAFETY	30322861	MAR/26 CR FOR INV#30321643	-\$144.38	\$656.25
			30324131	APR/26 FIRE GLOVES	\$656.25	
			30322715	MAR/26 MICROFLEX XL	\$144.38	
000216	22/04/26	BLACK PRESS GROUP LTD.	BPI391898	MAR/26 MONTHLY NEWS PAGE	\$1,142.72	\$1,142.72
000215	22/04/26	B.F.G. MANUFACTURING LTD	1229	MAR/26 REPAIR JOHN DEERE SWEEPER	\$924.00	\$924.00

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000214	22/04/26	BC TRANSIT	405929	MARCH 2026 UMO SALES ACTIVITY	\$43.00	\$43.00
000213	22/04/26	ATCO STRUCTURES & LOGISTICS LTD	1130308	APR/26 OFFICE RENT	\$1,011.20	\$1,011.20
000212	22/04/26	ANSER POWER SYSTEMS	25100	APR/26 GENERATOR REPAIRS UNIT#774	\$1,599.17	\$1,599.17
000211	22/04/26	AMAZON.COM.CA INC.	CA6ABEY7X6L	MAR/26 PENDANT CONTROL SAFETY COVER	\$84.10	\$250.52
			CA6ABEY7ZHE	MAR/26 ULTRASONIC CLEANERS	\$144.93	
			CA6ABEY8HIZ	MAR/26 BINDER DIVIDERS	\$21.49	
000210	22/04/26	ALS CANADA LTD	3311VA729665	MAR/26 SAMPLE HANDLING/ADMIN FEE	\$811.82	\$811.82
Mar/26MC0863	22/04/26	MASTERCARD - COLLABRIA	March 2026	Mar/26 Mastercard payment	\$32,898.70	\$32,898.70
PP#1/26VFF	22/04/26	RECEIVER GENERAL FOR CANADA	PP#1-2026-VFF	PP#1-2026 VFF	\$4,188.84	\$4,188.84
PP#8/26MPP251	22/04/26	MUNICIPAL PENSION PLAN	PP#8-2026-251	PP#8 March 30-April 12 2026	\$27,389.33	\$27,389.33
PP#8/26MPP50251	22/04/26	MUNICIPAL PENSION PLAN	PP#8-2026-50251	PP#8 March 30-April 12 2026	\$5,215.73	\$5,215.73
PP#8/26RP0001	22/04/26	RECEIVER GENERAL FOR CANADA	PP#8-2026	PP#8 March 30-April 12 2026	\$4,059.97	\$4,059.97
PP#8/26RP0002	22/04/26	RECEIVER GENERAL FOR CANADA	PP#8-2026	PP#8 March 30-April 12 2026	\$60,638.91	\$60,638.91
033303	23/04/26	CAMERON THOMAS	Apr/26 Expense	Apr 16-19/26 meals-CAMERON T	\$175.00	\$175.00
033304	23/04/26	CHILL-AIR CONDITIONING (2014) LTD.	54425	damage repair from wind storm event	\$4,244.34	\$4,244.34
033305	23/04/26	FRASER CANYON GLASS LTD.	35372	window replce-plan.dept-wind storm event	\$1,921.91	\$1,921.91
033306	23/04/26	FLYNN Caleigh	Apr/26 Expense	Apr 15-19/26 kms/meals/parking-FLYNN C	\$600.14	\$717.43
			Apr/26 Exp/reim	suplies/BC ferries to conference-FLYNN C	\$117.29	
033307	23/04/26	FLYNN Sarah	Apr/26 expense	Apr 16-19/26 meals-FLYNN Sarah	\$190.00	\$190.00
033308	23/04/26	GLADUE Lawrence	2026 Safe.Allow	2026 Safety Allowance-GLADUE L	\$346.39	\$346.39
033309	23/04/26	HICK David	Apr/26 Expense	Apr 7-12/26 meals/km/ferries-HICK D	\$1,011.02	\$1,011.02
033310	23/04/26	LEECH Troy	Apr/26 Expense	Apr7-12/26 meals-wildfire conf. LEECH T	\$390.00	\$390.00
033311	23/04/26	LOTHIAN Nolan	Apr/26 Expense	Apr 16-19/26 meals-LOTHIAN N	\$190.00	\$190.00
033312	23/04/26	PETTY CASH	Jan-Apr/26 exp	Jan-Apr 8/26 expense petty cash	\$131.65	\$131.65
033313	23/04/26	PEREZ DE LEON Salvador	Apr/26 Expense	Apr 6-12/26 meals-First Resp.-PEREZ S	\$943.80	\$943.80
033314	23/04/26	RECEIVER GENERAL	PP#8/26 REMIT	PP#8 Acc#716121645RI-LEPITRE D	\$884.78	\$884.78
033315	23/04/26	SAM Kristi	Apr/26 Expense	Apr 14-16/26 accommodation-SAM K	\$716.47	\$716.47
033316	23/04/26	WESTCOTT Joshua	Apr/26 expense	Apr 7-12/26 km/room/meals-WESTCOTT J	\$4,723.82	\$4,723.82
000233	24/04/26	HODSON Kristy	2026/2027CPA Du	2026/2027 CPABC dues reimburse-HODSON	\$1,002.75	\$1,002.75
000234	24/04/26	PRAETORIAN SECURITY INC.	0000025473	2026/2027 325 Wallace-alarm-basic/cell	\$588.00	\$588.00
033317	30/04/26	604 TRAFFIC CONTROL LTD	6222	Apr 9-10/26 traffic control	\$2,107.88	\$2,107.88
033318	30/04/26	ACL GROUP ENTERPRISES LTD	11547	800 K/Lake Rd-tree assess & report	\$5,670.00	\$40,215.00
			11554	Coq.River Park-TRAQ asses-analysis/repor	\$5,145.00	
			11549	800 K/Lake Rd-revegetation planting	\$29,400.00	
033319	30/04/26	ADVANCE PROPERTY EXPOSURE INC.	APX202600035	fire bundle/smartmap/smart investigate	\$3,360.00	\$3,360.00
033320	30/04/26	ARTISANS ATTIC AND FUDGERY	04-2026	17 x door name plates	\$285.60	\$285.60
033321	30/04/26	ANDREW SHERET LIMITED	12-087719	male adapter/press.reg.valve/cplg w/stop	\$1,794.99	\$1,794.99
033322	30/04/26	BC ONE CALL LTD.	20260195	Mar 31/26 BC One Call-58 tickets	\$161.39	\$161.39
033323	30/04/26	BELL MOBILITY INC.	March 2026	Mar/26 Bell mobility services	\$3,347.30	\$7,095.74

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Cheque #	Pay Date	Vendor Name	Invoice #	Description	Invoice Amount	Paid Amount
			April 2026	April 2026 Bell Mobility services	\$3,748.44	
033324	30/04/26	BLAKE Scott	Apr/26 Advance	Apr/26 meal allow.adv. BLAKE Scott	\$525.00	\$525.00
033325	30/04/26	BRITTEN Pamela	Apr/26 Expense	Apr 16-19/26 mileage/meals-BRITTEN P	\$516.16	\$516.16
033326	30/04/26	CHILL-AIR CONDITIONING (2014) LTD.	55077	Biannual service-Hall 1 2 & 3	\$608.86	\$2,354.34
			55078	install gas line in Firehall#1	\$196.88	
			55103	Bi-annual HVAC maint.-replace filters	\$777.21	
			55104	Bi-annual HVAC maint. trailer/Sewage	\$771.39	
033327	30/04/26	CANYON AUTOMOTIVE LTD.	56624	commercial veh.inspct.and repairs	\$1,642.44	\$4,508.34
			56638	inspct steering/suspension re: noise	\$1,877.46	
			56649	replace decal & paperwork re: MVI	\$150.08	
			56714	inspect for oil leaks/power steering pum	\$838.36	
033328	30/04/26	CCD EQUIPMENT REPAIR	CCD00340	repair parts & labour	\$15,156.08	\$15,156.08
033329	30/04/26	CEL-COM SYSTEMS LTD.	55215	motorolla R7 VHF port/45 wat mobile	\$5,126.10	\$5,126.10
033330	30/04/26	FRASER CANYON GLASS LTD.	35605	windshield replacement deductible	\$250.00	\$250.00
033331	30/04/26	CHB SERVICES LTD	Mar-Apr 2/26	clean & service all aerators-cell 1 & 2	\$17,902.50	\$17,902.50
033332	30/04/26	DESIGN-CRETE	656988	Beacon Rd-gated area-form/supply concret	\$2,100.00	\$2,100.00
033333	30/04/26	DRISCOLL PLUMBING & HEATING	2668	service flush valve-ballpark/push button	\$577.50	\$577.50
033334	30/04/26	EBBWATER CONSULTING INC	994	Mar/26 Fraser Coq. rivers area flood	\$33,098.11	\$33,098.11
033335	30/04/26	ERICA PUBLISHING INC.	29921	12X50 DOH logo note pads	\$106.40	\$1,919.68
			29924	19x500 envelopes w & w/o windows	\$1,813.28	
033336	30/04/26	FLUENT INFORMATION MANAGEMENT SYS.INC.	INV-10844	30 Member annual subscription	\$735.00	\$735.00
033337	30/04/26	FRASER INCLUSIVE AND SUPPORTIVE	PP#8-2026	PP#8 March 30 - April 12 2026	\$83.00	\$83.00
033338	30/04/26	GARDNER CHEVROLET PONTIAC BUICK GMC LTD	615796	detail service-interior clean w/shampoo	\$292.99	\$292.99
033339	30/04/26	GFL ENVIRONMENTAL SERVICES INC.	LQ03376405	antifreeze collection	\$118.05	\$118.05
033340	30/04/26	GLASSON Steve	Apr/26 Reimburs	FedEx ship of bacteriological ssamples	\$163.78	\$163.78
033341	30/04/26	GLOBAL HAZMAT INC.	15707	TDG online training-GLASSON S	\$34.64	\$34.64
033342	30/04/26	HOMERUN PRODUCTIONS ULC	Refund Deposit	Refund Sec.Deposit-Homerun Productions	\$2,500.00	\$2,500.00
033343	30/04/26	KROPPSHOP LTD	26922	vinyl decal x 45 (Alum.wire not Copper)	\$301.40	\$356.28
			26953	= ("full color sign "Danger")	\$54.88	
033344	30/04/26	VANCOUVER JAPANESE GARDENERS' ASSOC.	308085	2026 annual Friendship Garden pruning	\$970.00	\$970.00
033345	30/04/26	KEMANO CONSTRUCTION LTD	26024H	HOLDBACK INVOICE 26024	\$34,678.11	\$34,678.11
033346	30/04/26	LOEWEN PAVING	10609	523 wallace/5th/Fort-remove/pave	\$11,770.02	\$11,770.02
033347	30/04/26	MCEWEN Arnold	2026 FireSmart	2026 FireSmart rebate-HFS042613	\$500.00	\$500.00
033348	30/04/26	MCLEOD Beth	2026 FireSmart	2026 FireSmart rebate-HFS042612-MCLEOD	\$375.00	\$375.00
033349	30/04/26	MECHANICAL ADVANTAGE INDUSTRIES LTD	2079	replace air pipe/fabricate air header	\$1,257.38	\$1,257.38
033350	30/04/26	MINISTER OF FINANCE	95862675	Mar/26 Purolator shipments	\$11.72	\$11.72
033351	30/04/26	MT. HOPE ELECTRIC	3204	Mar/26 electrical contract services	\$3,482.69	\$3,482.69
033352	30/04/26	MINISTRY OF TRANSPORTATION	7753	Jan-Mar/26 Hudson/Coq.-cost share	\$546.63	\$546.63
033353	30/04/26	LIDSTONE & COMPANY	66183	Mar/26 service re: file# 10111-060	\$4,480.00	\$4,526.15

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Cheque #	Pay Date	Vendor Name	Invoice #	Description	Invoice Amount	Paid Amount
			66184	Mar/26 service re: file# 10111-113	\$46.15	
033354	30/04/26	NIGHT VISION SECURITY LTD	1041	Apr/26 daily restroom/concession lock up	\$1,179.00	\$1,179.00
033355	30/04/26	OLSON Michael	Apr/26 Expense	Apr 6 7 & 9/26 mileage/meals-OLSON M	\$247.12	\$247.12
033356	30/04/26	PRAIRIECOAST EQUIPMENT	P08961	V-Belt	\$60.98	\$60.98
033357	30/04/26	QUARMBY ENVIRONMENTAL LTD	2026-66	review/development of MWR Process	\$4,593.75	\$4,593.75
033358	30/04/26	DECKER Diana	0052026	May/26 Contract Kennel services	\$2,005.10	\$2,005.10
033359	30/04/26	ROYCE Roz	Apr/26 Expense	Apr 16-19/26 NESST conf. ROYCE R	\$476.56	\$476.56
033360	30/04/26	SCE TELECOM INC	19967	labour/supplies-cable track	\$350.70	\$350.70
033361	30/04/26	SPITFIRE CONTROLS LTD.	SCL-APR2026-03	instrumentation serv.calibration of out	\$1,186.50	\$1,186.50
033362	30/04/26	TALARICO EXCAVATING LTD	7710	Lowbed 5-95-FH Micro Health Grant	\$1,214.39	\$1,214.39
033363	30/04/26	XEROX CANADA LTD.	F65479898	Mar/26 Copier c7130-B&W & Color copies	\$173.78	\$448.13
			F65520481	Mar/26 Copier c7130-B&W & Color copies	\$83.61	
			F65507407	Mar/26 Copier c8155-B&W & Color copies	\$190.74	
033364	30/04/26	ZONE WEST ENTERPRISES LTD.	102275	uniform shirts/pants/ties/belt buckles	\$1,347.36	\$1,347.36
Total April 2026 Payments					\$1,188,470.70	\$1,188,470.70