



DISTRICT OF
HOPE

2021 ANNUAL REPORT

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MAYOR & COUNCIL

Back Row (L-R) Councillor Bob Erickson Councillor Dusty Smith,
Councillor Victor Smith, Councillor Craig Traun

Front Row (L-R) Councillor Scott Medlock, Mayor Peter Robb, Councillor Heather Stewin

VISION & MISSION

VISION STATEMENT:

Creating an appealing and sustainable community that fosters diversity through economic, social and environmental inclusion.



MISSION STATEMENT:

To provide customer service excellence in the delivery of local government services to enhance the quality of life for the community of Hope.

OBJECTIVES & PROGRESS MEASURES

2021 Community Services Objectives and Progress Measures

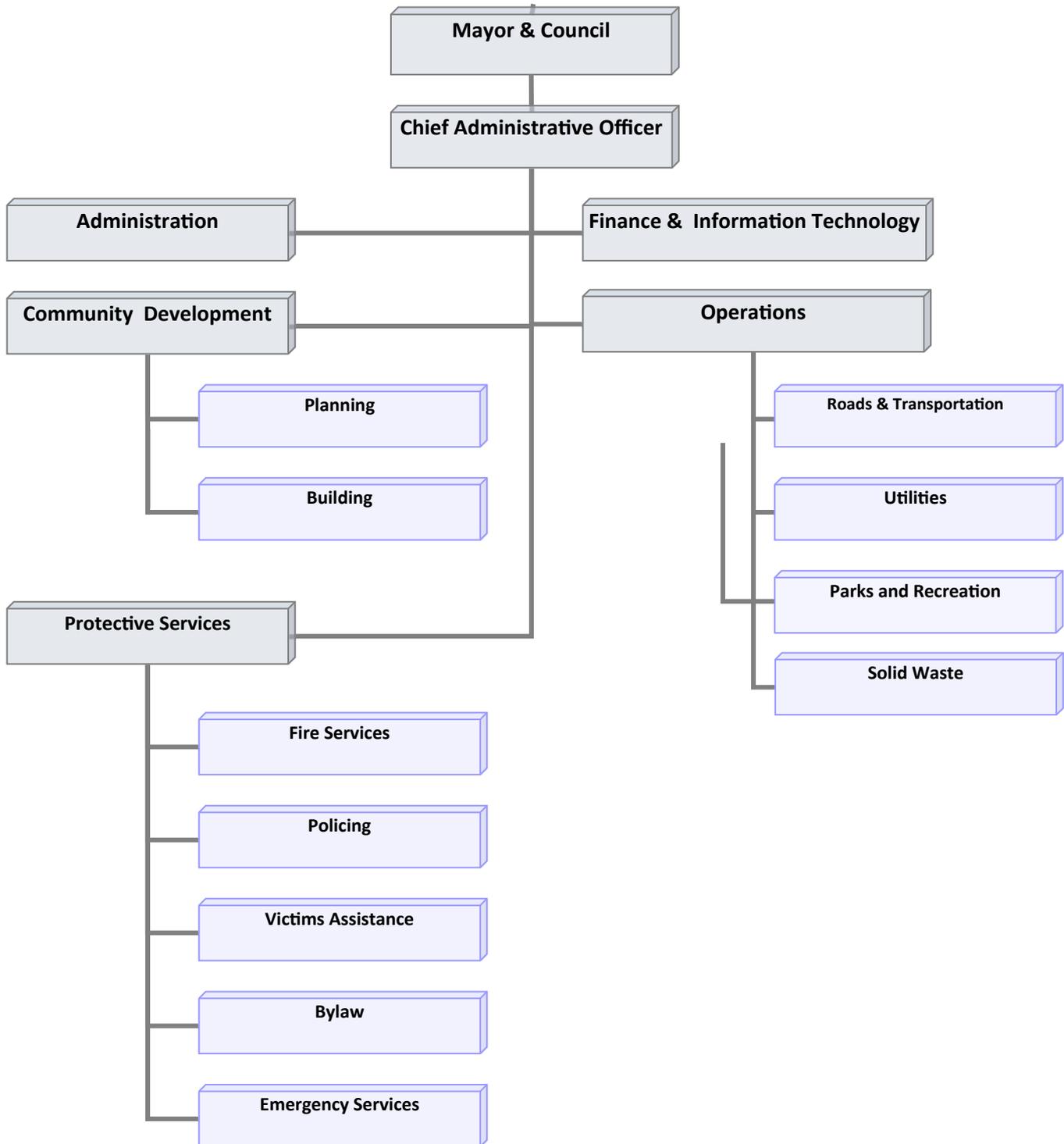
Objectives	Strategies	Measures
Housing Needs Assessment	Applied for Provincial Funding to undertake study.	Application successful. Study moved into 2021.
Othello Road Stabilization Project	Adopt phased approach with District funding	Completed priority spot repairs. Grant application submitted. Project cost: \$1,856,000 carried forward from 2018.
Station House Project	Find new home for Station House or demolish.	Station house future still being finalized
Regional Transport	Continue monitoring and adjust routes, schedules, stops should demand increase.	Service levels considered and budgeted for in 2021. No significant increase in service levels 2022.
Paving Program	Priorities as per the Paving Management Plan	Localized repairs and patching only. \$350,000
Complete Sewer Master Plan as part of overall Asset Management Strategy	District funded study to analyze all systems within the District and anticipate future development needs.	Completed
Richmond Hill pedestrian/cycle connector to downtown	Leverage Federal and Provincial Grants.	Grant application submitted. Budget: (increased to) \$1,208,000
Water Utility Borrowing Bylaw	In order to asset manage recently acquired 753 Water System	Borrowing public assent process complete (delayed).
Cannabis Retail Regulation	Consider and consult various bylaws and policies affected by allowing for Cannabis retail in Hope	Council adopts new bylaws allowing for retail sale. Carried forward into 2022.
Identify and confirm actions to reduce homelessness	BC Housing providing subsequent transition housing proposal	BC Housing identifies new location and rezones if necessary .
Facilities Master Plan	Contract consultant on long-term future facilities plan for the District.	Undertake engagement via Request for Proposal and then produce plan. Delayed.
Stormwater Master Plan	District funded study to analyze all systems within the District and anticipate future development needs.	Study completed to inform future District investment in stormwater infrastructure capacity, repair, and replacement. Budget: \$95,000

OBJECTIVES & PROGRESS MEASURES

2022 Community Services Objectives and Progress Measures

Objectives	Strategies	Measures
Housing Needs Assessment	Applied for Provincial Funding to undertake study.	Study completed.
Othello Road Stabilization Project	Adopt phased approach with District funding	Grant Application submitted for continued repairs. Project cost: \$1,850,000 carried forward from 2018.
Station House Project	Find new home for Station House or demolish	Agreement with third party to move and operate Station House
Regional Transport	Continue monitoring and adjust routes, schedules, stops should demand increase.	Service levels considered and budgeted for in 2021. No significant increase in service levels 2022.
Paving program	Priorities as per the Paving Management Plan	Localized repairs and patching only. \$350, 000.
Complete Sewer Master Plan as part of overall Asset Management Strategy	District funded study to analyze all systems within the District and anticipate future development needs.	Completed.
Richmond Hill pedestrian/cycle connector to downtown	Leverage Federal and Provincial Grants.	Grant application submitted. Budget: (increased to) \$1,208,000
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ORGANIZATIONAL CHART

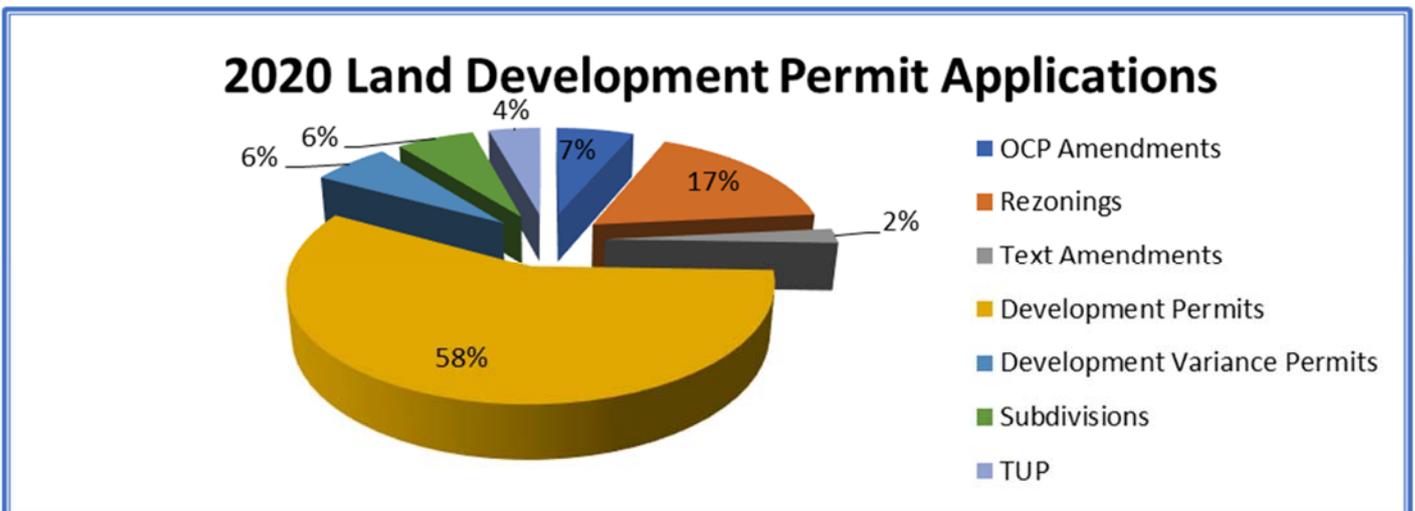


COMMUNITY DEVELOPMENT

The Community Development Department is responsible for the issuance of building permits, demolition permits, moving permits (buildings and mobile homes), sign permits, wood burning stoves and fireplaces. In addition to regular day-to-day community planning, the department also oversees or participates in programs such as:

- Experience the Fraser
- Regional Growth Strategy
- Healthy Communities
- Emergency Operations
- Upper Fraser Valley Film Co-op
- Species At Risk
- Fraser Valley Adaptation Strategies
- Working Group

A new Integrated Official Community Plan was adopted in October 2016, and promotes policies from the 2015 Age Friendly Plan that will help build an active complete community which includes accessibility, social inclusion, and healthy living for seniors. When applied holistically, the Age-Friendly Plan included components that promote healthy living policies for children, families and residents with mobility and/or health-related issues. The IOCP is an essential guide for landowners, businesses, community organizations, and governments that may be considering changes related to land, building, and resource use in Hope over the next 20-30 years. The OCP defines what the community wants to become and not only provides a statement of where and what land uses the community want to see in the future. It also speaks to our aspirations for the economy, our strategies for achieving growth in a responsible way, for meeting our social needs, and for building a more interesting and more vibrant community.



COMMUNITY DEVELOPMENT

The Planning and Building Section of the Community Development Department is responsible for land use planning, review and approval of applications, building inspections and land use related initiatives. The Department handles Zoning Amendments, Development Permits, Development Variance Permits, Subdivisions, Agricultural Land Reserve applications and secondary dwelling applications. Its' mandate is to provide quality "one stop" service to customers and to work actively with them to find solutions and solve problems. The principles of customer service, a proactive approach to application review, sound community planning and well constructed development guidelines form the foundation of this department. They tackle emerging planning issues, identifying and exploring trends, developing forecasts and proposing and assessing policy responses appropriate to a small community.

The Community Development Department is also responsible for the Official Community Plan which is the blueprint for land development in the future. This Department is responsible for all forms of development activity in the District including regulating and controlling building while at the same time ensuring that health and safety regulations are maintained.

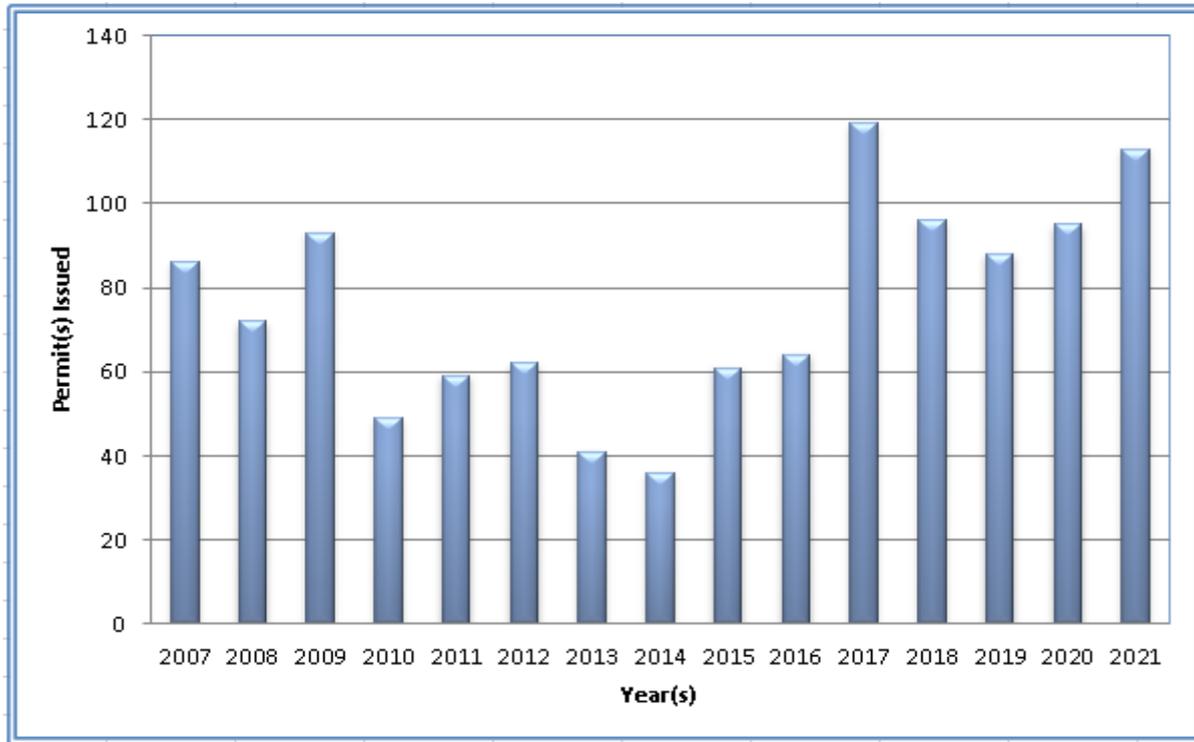


COMMUNITY DEVELOPMENT

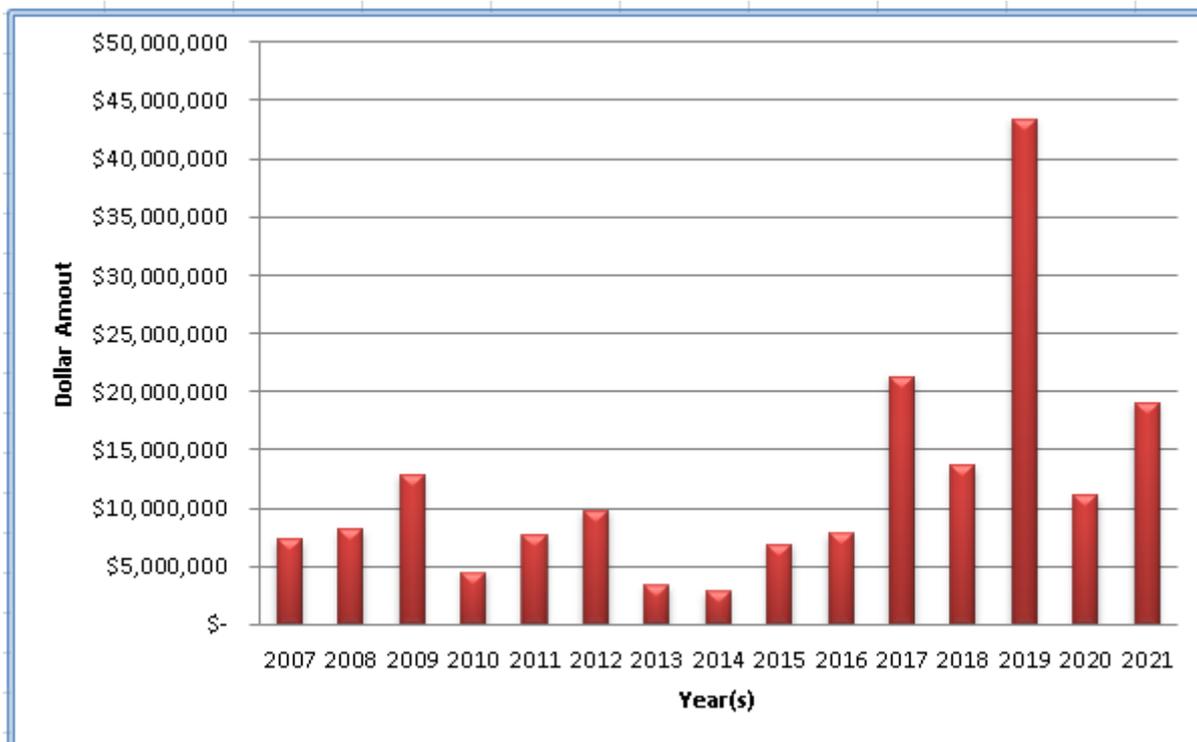


COMMUNITY DEVELOPMENT

2021 ANNUAL BUILDING PERMIT VALUES



2021 ANNUAL BUILDING PERMITS ISSUED



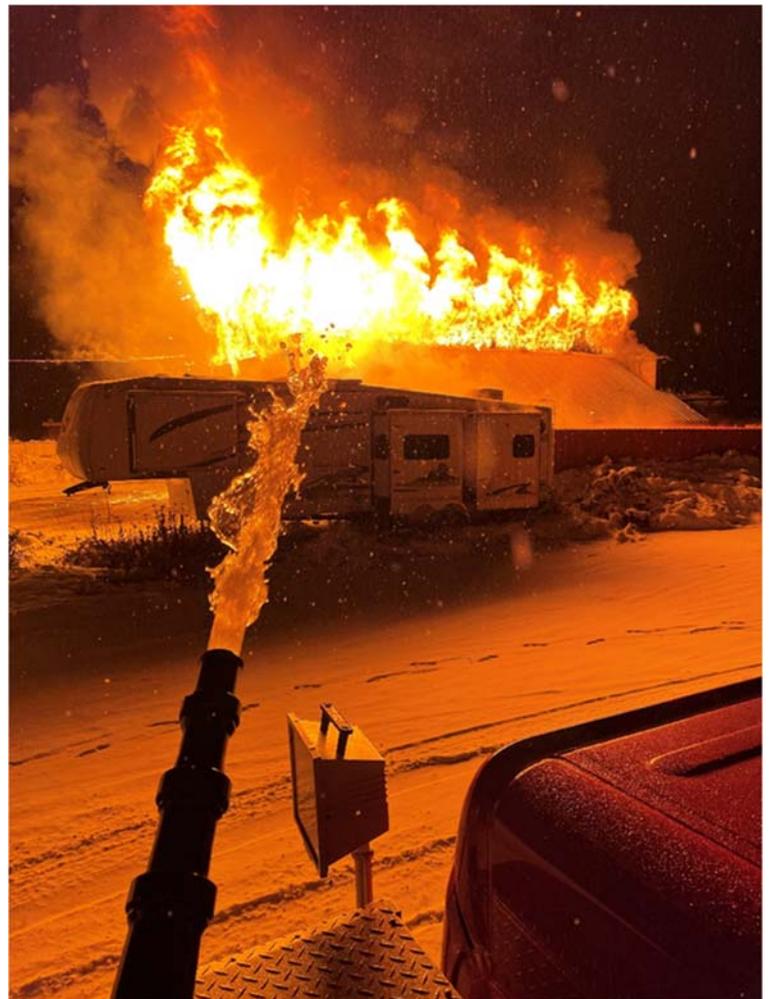
FIRE DEPARTMENT

2021 saw us into the second year of the worldwide pandemic and needless to say, we had adapted quite nicely in terms of protocols on response and additional steps we took in order to keep our people safe. As the year progressed so did our requests for service. Call volumes increased from the previous year to not only meet our previous levels but increase them by almost two-fold. Adding the capacity to include medical response certainly added to our call volume, upwards of 25% of our total calls, however it has made a difference in our community and the people we serve. In total we logged 665 events of which 20 were reportable fires through the BC Office of the Fire Commissioner (OFC) amounting to a loss of 1.3 million dollars. Following medical response, our next were complaints of burning and motor vehicle incidents each making up 12% of our responses. Less than 2% of calls were to structure fires.

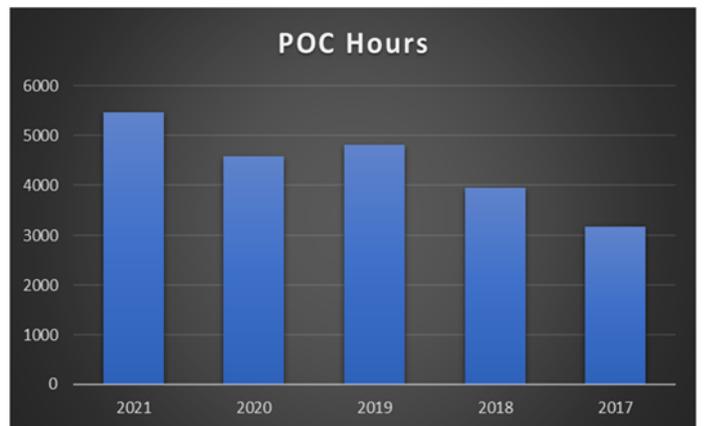
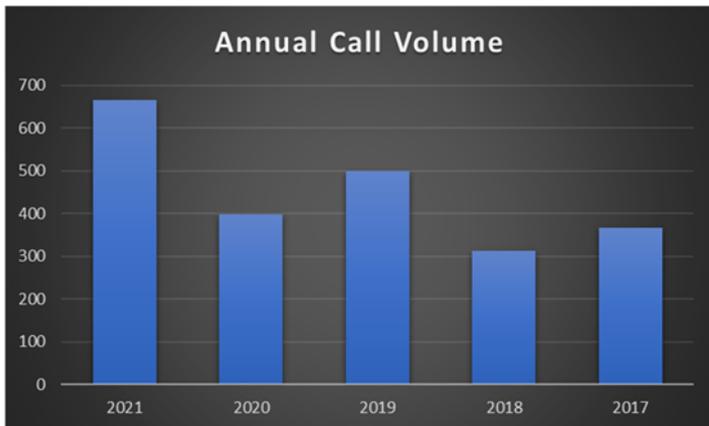
The summer of 2021 saw our members deployed on 4 occasions to assist with BC wildfires in the communities of Lytton, Cache Creek, Brookmere and Osoyoos. In October we added a paid Deputy Fire Chief position and welcomed Thomas Cameron who held the position of Assistant Chief/Training Officer previously as a volunteer. This position came in handy as DC Cameron was able to oversee the department's activities during the Atmospheric River Events in November. While we were able to add recruits to our ranks in 2021, we also had some move on to other emergency response careers including Surrey Fire, BC Wildfire and the RCMP.



Tom DeSorcy,
CFO
Fire Chief,
LAFC, EPC



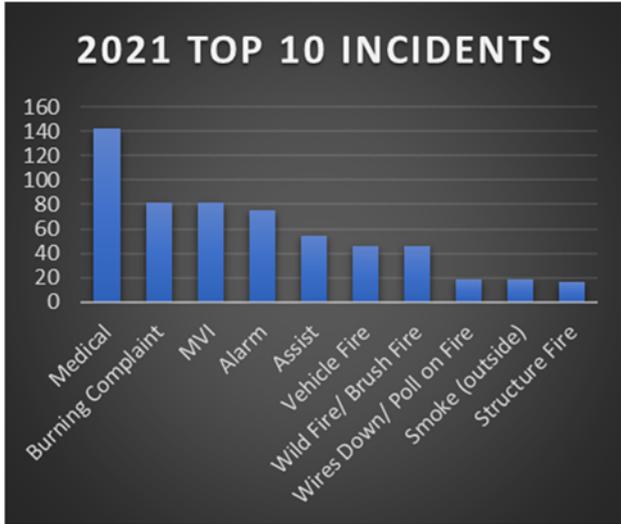
FIRE DEPARTMENT



FIRE DEPARTMENT



FIRE DEPARTMENT



FIRE DEPARTMENT



OPERATIONS

Operations (Public Works) Responsibilities:

- Roads, Sidewalks and Transportation
- Drainage and Flood Protection
- Parks and Cemeteries
- Water, Sewer and Stormwater
- Building Maintenance
- Solid Waste
- Mechanical and Fleet
- Asset Management
- Infrastructure Replacement
- Capital Projects
- Occupational Health and Safety

The Operations Department is led by the Director of Operations, with day-to-day supervision of staff by the Operations Manager. A regular work force of 16 comprises the crews who oversee the maintenance needs for the District of Hope. During the busy spring and summer seasons, the Operations Department is augmented with term employees.



OPERATIONS

Dike Inspection and Maintenance

To help reduce the risk of dike failure and impacts of flooding in British Columbia, the District as a Diking Authority is required to submit an annual dike inspection report to the Inspector of Dikes by October 31st. Maintenance is required to address any deficiencies noted in the inspection.

The November 2021 Atmospheric River Event caused considerable damage to the banks of the Coquihalla River. A post event dike inspection was conducted by Operations staff to assess the damage and plan for repairs.



Damage to the Hospital Riverbank



Riverbank Repairs Underway

Bridge Inspection and Maintenance

On an annual basis, the District of Hope performs bridge inspections which included a visual examination of each bridge in the District's inventory and an evaluation of the known defects for the purpose of assessing the existing bridge's condition, stability and safety. Particular attention is given to identify trends that could indicate progressive deterioration of individual bridge elements.

The inspection report summarizes the findings of each site visit and includes recommendations for any urgent repairs or future monitoring needs.

Annual maintenance includes the following activities:

- Clear bearing seats and bridge elements of any debris on an annual basis including flushing of areas where debris and gravel can collect
- Seal cracks in asphalt or concrete at bridge approaches to prevent water ingress and approach degradation upon discovery
- Clear and flush debris and gravel from expansion joints
- Flush bridge deck and drains annually
- Remove or cut back overgrown vegetation at bridge approaches, beneath bridge, and in the supporting structure



OPERATIONS

Water Meter Upgrades Well # 3

This new meter provides a much more accurate accounting of the water we pump at the well. We can wire this new meter into our SCADA system to provide real time data. The old meter was mechanical and at the end of its life. The installation of the meter has improved our record keeping.



Automated Water Fill Station

The new station does not require an attendant. Contractors can set up an account at the town hall and get a key to use it whenever they want. The old system required much more hands-on work from the operations department.



OPERATIONS

Hydrant Tool Buddy

This tool allows the Operations team to flush Hydrants more efficiently. Also very helpful to the Operators to prevent repetitive strain injuries.



PCC DAF PLANT

The stairs on either side of the DAF plant have made it significantly easier to clean and maintain. The access on the outside of the DAF plants were only accessible via a ladder before. These platforms have become instrumental in the maintenance repair of the plant.



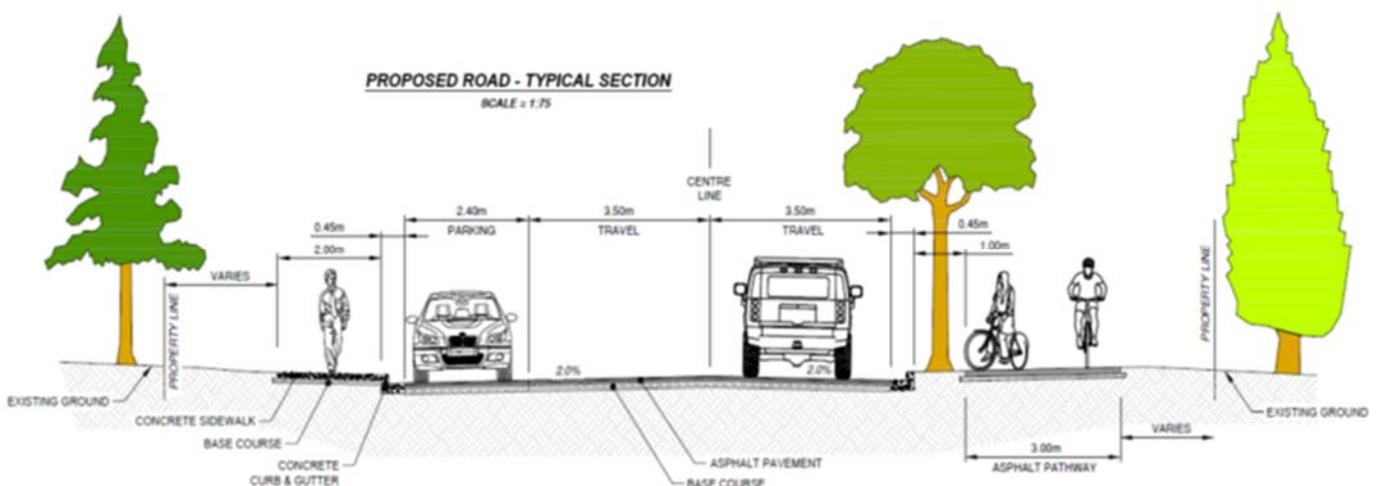
OPERATIONS

Capital Project Planning

Planning began in 2021 for a major road corridor improvement project for the rebuilding of Yale St. between Stuart St. and 7th Ave. The Yale St. rehabilitation project is designed to a collector road standard and prioritizes active transportation through the inclusion of a 3m multi-use path (MUP), curb extensions to promote traffic calming along the corridor, incorporating a parking lane on the west side of the road.

This option includes the following road and utility improvements:

- Construction of pedestrian facilities (Sidewalk and MUP)
- Full depth reclamation of existing road structure
- Additional road structure to widen corridor to include 3.5m lanes, 2.4m parking lane, curb and gutter, 2m raised concrete sidewalk and boulevard and driveway restoration
- Minor road realignments / intersection improvements
- Curb extension installation at intersections
- Stormwater management improvements (stormwater main replacement / installation, CB installation, etc.)
- Water system replacement (Approx. 150m of watermain)
- Sanitary system replacement (Approx. 200m of sanitary main)



FINANCE & CORPORATE SERVICES

The **Finance & Information Technology Department** is responsible for financial services and information technology services. Some of the primary functions include revenue collection, maintaining property tax assessment roll information, establishing annual municipal tax rates, preparing five year capital and operating plans, accounting functions, processing approved grant applications, asset management, and treasury as well as meeting information technology requirements. The Department also completes the required financial activities as legislated in the *Local Government Act* and the *Community Charter*.

In preparing budgets and five-year financial plans, Finance staff strive to provide timely and accurate financial information to facilitate the decision-making needs of Council, senior management and external stakeholders.



Corporate Services is responsible for ensuring the legislative requirements of the *Community Charter* and *Local Government Act*, along with other relevant statutes for the Corporate Administration of the District of Hope.

Corporate Services provides full clerical support to Mayor and Council including agenda preparation, recording of official minutes, administration and certification of bylaws and execution of all legal documentation on behalf of the District.

Corporate services is also responsible for:

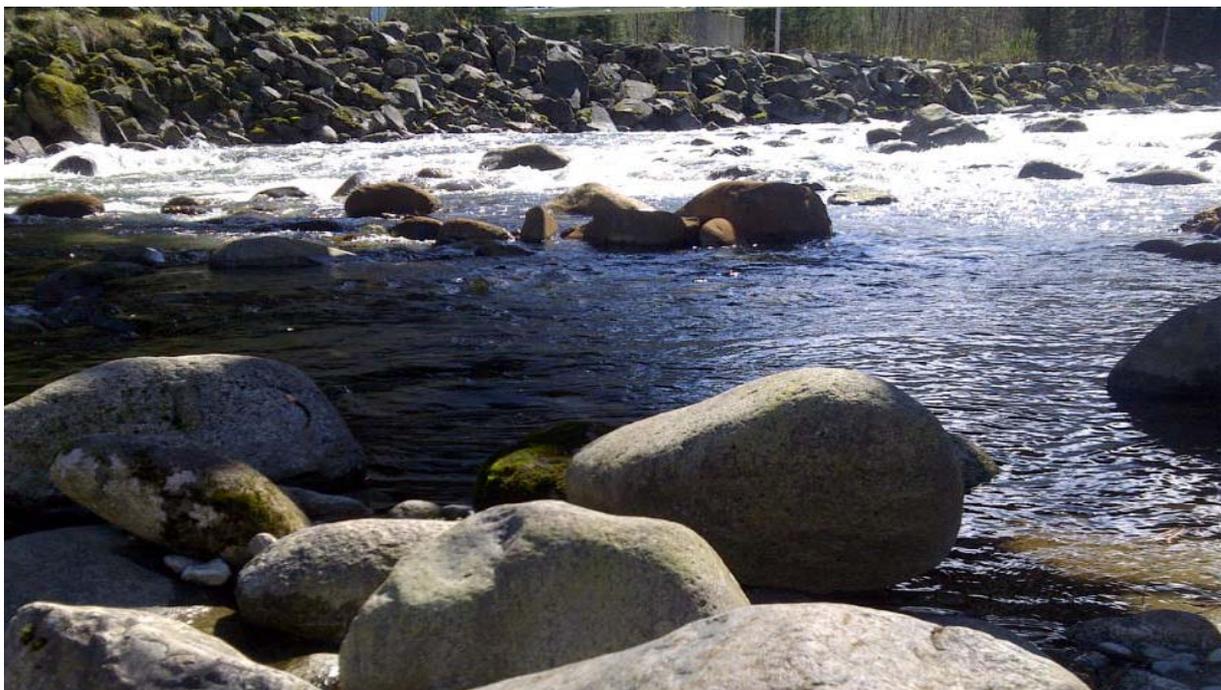
- Freedom of Information Requests – receiving and processing these requests in compliance with the *Freedom of Information and Protection of Privacy Act*
- Records Management – maintain electronic and paper records management for the organization
- Bylaw Enforcement – ensures compliance with bylaws ie: animal control, parking, unsightly properties and noise
- Document Reviews composing, reviewing and advising on bylaws, policies and contracts
- Human Resources – job postings, recruitment process, maintenance of personnel files, Collective Agreement, union negotiations and Labour/Management Meetings

FINANCE & CORPORATE SERVICES

We are pleased to present the Financial Section of the 2021 Annual Report for the District of Hope for the year ended December 31, 2021, in accordance with Sections 98 and 167 of the Community Charter and in accordance with Canadian public sector accounting standards. The District is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

The District maintains a system of internal accounting controls designed to safeguard the assets of the corporation and provide reliable financial information. We verify and test these systems on a regular basis through the use and review of the internal controls.

The District's independent external auditors, KMPG LLP, have audited the District's financial statements in accordance with Canadian generally accepted auditing standards. As expressed in their audit report, in their opinion the District's financial statements present fairly in all material respects, the financial position of the District of Hope as at December 31, 2021, and the results of operations, changes in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Financial Highlights

The District ended the year with an annual surplus of \$1.3 million (2020 - \$3.1 million). The District's operations were impacted by the effects of the COVID pandemic, supply chain issues which restricted access to materials, and the Atmospheric River Event in November. Revenue was lower than budgeted as funding received from other governments was lower than budgeted by \$2.1 million, which was mainly related to grants for capital projects which are now scheduled to start in 2022.

Overall, the District's expenses were \$15.3 million (2020 - \$13.3 million). This was the expected budget. However, the Atmospheric River Event changed the allocation of expenditures as the event required the District to redirect resources. The District incurred \$1.3 million of expenditures to repair the substantial damage to the infrastructure in the community. This includes 49 infrastructure repair projects. The provincial government under Emergency Management BC, has a program in place which will provide funding to local governments impacted by natural disasters. This has been recognized as revenue, but the funds were not received as of year end.

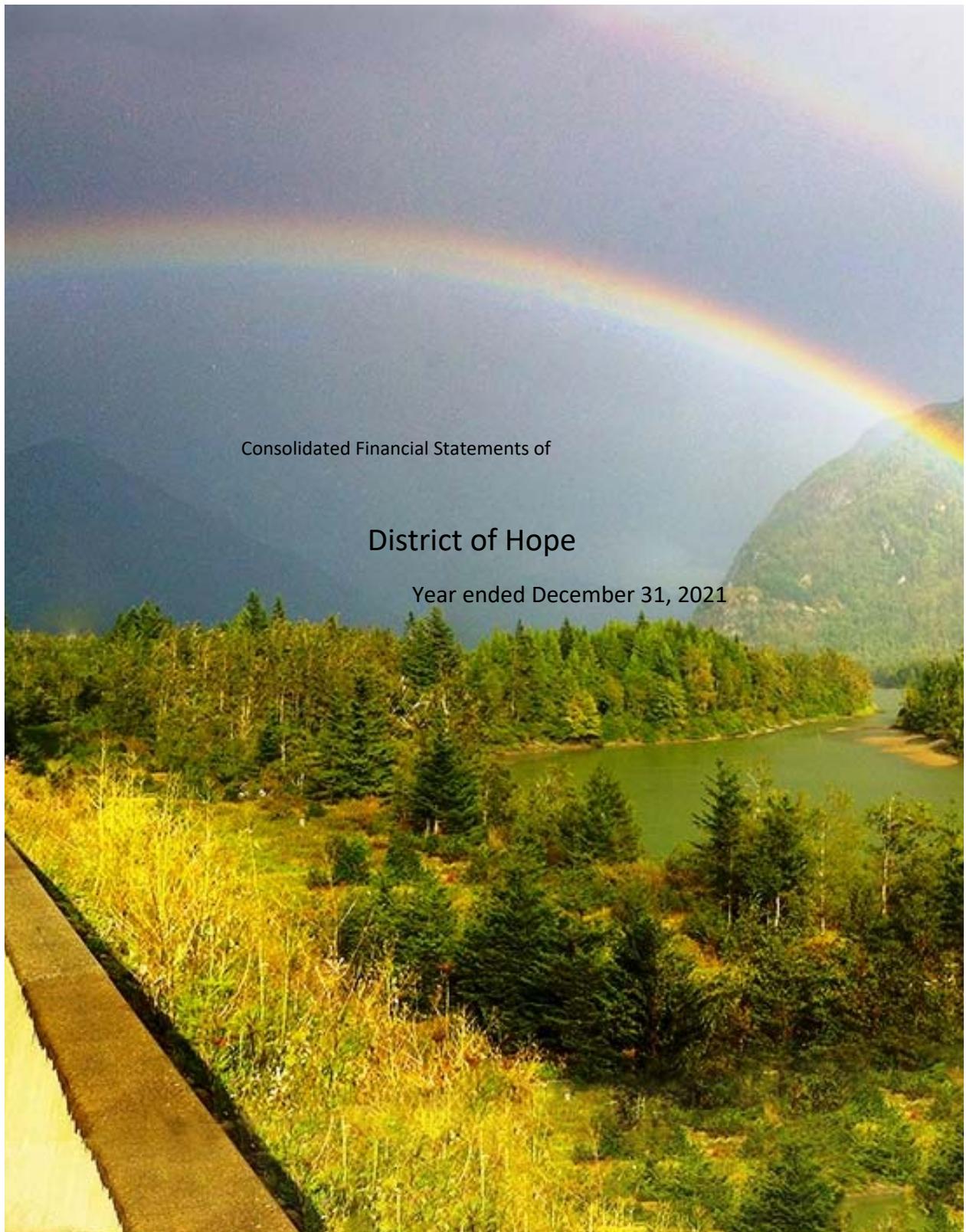
The accumulated surplus for the current year for all reserve funds are \$27.3 million (2020 - \$24.7 million). Capital reserve funds and reserve accounts account for the largest component of the District's financial portfolio (81.9%). The Capital Reserve funds are used for new assets and to replace assets and infrastructure which no longer provide service to the community.

The District holds \$22.5 million in investments (2020 - \$22.5 million) which are held in short term and long-term investments based on the District's needs. These funds generate interest which is reinvested in the respective funds and allocated to the respective reserves.

Under the direction of the District Council, the District of Hope continues to move forward with a disciplined financial approach. Finally, I would like to take the time to extend my appreciation of the hard work and commitment that the Finance team has undertaken to ensure the citizens of the District of Hope are well served.

Mike Olson, CPA, CA

Director of Finance



Consolidated Financial Statements of

District of Hope

Year ended December 31, 2021

DISTRICT OF HOPE

Consolidated Financial Statements

Year ended December 31, 2021

Financial Statements

Auditor's Report

Consolidated Statement of Financial Position

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Consolidated Statement of Operations and Accumulated Surplus

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Consolidated Statement of Changes in Net Financial Assets

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Consolidated Statement of Cash Flows

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Notes to Consolidated Financial Statements

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Schedule 1 - COVID-19 Safe Restart Grants for Local Governments

21



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Telephone (604) 793-4700
Fax (604) 793-4747

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the District of Hope

Opinion

We have audited the consolidated financial statements of the District of Hope (the "District") which comprise:

- the consolidated statement of financial position as at December 31, 2021
- the consolidated statements of operations and accumulated surplus for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the District's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue and auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



District of Hope.
Page 3

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants
Chilliwack, Canada
May 9, 2022

FINANCIAL STATEMENTS

DISTRICT OF HOPE

Consolidated Statement of Financial Position

December 31, 2021, with comparative information for 2020

	2021	2020
Financial assets:		
Cash and short term deposits (note 2)	\$ 8,258,836	\$ 5,306,836
Accounts receivable (note 3)	2,631,166	1,310,202
Portfolio investments (note 2)	22,501,829	22,503,144
Investment in government business partnership (note 4)	637,360	600,593
	34,029,191	29,720,775
Financial liabilities:		
Accounts payable and accrued liabilities (note 6)	4,501,509	2,426,092
Development cost charges (note 7)	2,381,200	2,139,506
Deferred revenue	678,624	619,048
Long-term debt (note 8)	1,700,386	1,902,009
Equipment financing	11,385	-
Landfill liability (note 9)	494,051	521,029
	9,767,155	7,607,684
Net financial assets	24,262,036	22,113,091
Non-financial assets:		
Tangible capital assets (note 11)	38,535,913	40,070,586
Prepaid expenses and deposits	847,548	118,573
Inventories	528,047	523,638
Contingencies (note 14)		
Commitments (note 20)		
Accumulated surplus (note 12)	\$ 64,173,544	\$ 62,825,888

Director of Finance

Mayor

The accompanying notes are an integral part of these consolidated financial statements.

FINANCIAL STATEMENTS

DISTRICT OF HOPE

Consolidated Statement of Operations and Accumulated Surplus

Year Ended December 31, 2021, with comparative information for 2020

	2021 Budget (note 17)	2021	2020
Revenues:			
Municipal taxation	\$ 8,708,100	\$ 8,708,117	\$ 8,504,087
Parcel taxes	223,000	224,755	238,377
Payments in lieu of taxes	250,900	253,687	247,156
Sales of services	4,404,400	3,999,114	3,532,847
Investment income	215,000	165,782	434,921
Government business partnership income	-	186,767	63,166
Rents and leases	21,000	26,648	22,241
Transfers from other governments	4,977,800	2,808,614	2,977,813
Contributions from developers	-	238,286	44,726
Contributed assets	-	-	278,438
Development cost charges	177,500	-	-
Actuarial adjustment on debenture debt	-	75,623	89,981
	18,977,700	16,687,393	16,433,753
Expenses:			
General government	2,271,300	1,848,072	1,815,384
Recreation	1,333,100	1,472,253	958,703
Protective services	3,323,400	4,282,377	3,084,057
Environment and public health	1,766,300	1,853,329	1,732,381
Transportation	2,949,000	2,130,832	2,057,944
Community development	727,300	684,541	664,704
Utilities	1,054,500	1,134,298	1,008,736
(Gain) Loss on disposal of tangible capital assets	-	(9,270)	38,418
Interest	58,300	58,275	124,330
Amortization	1,804,000	1,885,029	1,860,222
	15,287,200	15,339,736	13,344,879
Annual Surplus	3,690,500	1,347,656	3,088,874
Accumulated surplus, beginning of year	62,825,888	62,825,888	59,737,014
Accumulated surplus, end of year	\$ 66,516,388	\$ 64,173,544	\$ 62,825,888

The accompanying notes are an integral part of these consolidated financial statements.

FINANCIAL STATEMENTS

DISTRICT OF HOPE

Consolidated Statement of Changes in Net Financial Assets

For the Year Ended December 31, 2021, with comparative information for 2020

	2021	2020
Annual surplus	\$ 1,347,656	\$ 3,088,874
Acquisition of tangible capital assets	(354,856)	(2,008,094)
Amortization of tangible capital assets	1,885,029	1,860,222
(Gain) loss on disposal of tangible capital assets	(9,270)	38,418
Proceeds on disposal of tangible capital assets	13,770	-
	1,534,673	(109,454)
Change in inventories	(4,409)	51
Change in prepaid expenses	(728,975)	839
	(733,384)	890
Change in net financial assets	2,148,945	2,980,310
Net financial assets, beginning of year	22,113,091	19,132,781
Net financial assets, end of year	\$ 24,262,036	\$ 22,113,091

The accompanying notes are an integral part of these consolidated financial statements.

FINANCIAL STATEMENTS

DISTRICT OF HOPE

Consolidated Statement of Cash Flows

For the Year Ended December 31, 2021, with comparative information for 2020

	2021	2020
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 1,347,656	\$ 3,088,874
Items not involving cash:		
Government business partnership income	(186,767)	(63,166)
Amortization on tangible capital assets	1,885,029	1,860,222
(Gain) loss on disposal of tangible capital assets	(9,270)	38,418
Actuarial adjustment on debt	(75,623)	(89,981)
Contributed assets	-	(278,438)
Change in non-cash operating assets and liabilities:		
Accounts receivable	(1,320,964)	(215,354)
Prepays	(728,675)	839
Inventories	(4,049)	51
Accounts payable and accrued liabilities	2,075,417	532,934
Landfill liability	(26,978)	22,153
Deferred revenue	59,576	(266)
Development cost charges	241,694	136,621
	3,256,386	5,032,907
Capital activities:		
Acquisition of tangible capital assets	(354,856)	(1,729,656)
Proceeds on disposal of tangible capital assets	13,770	-
	(341,086)	(1,729,656)
Investing activities:		
Change in portfolio investments	1,315	(3,831,136)
Partnership draws	150,000	-
	151,315	(3,831,136)
Financing activities:		
Proceeds of equipment financing debt	11,385	-
Repayment of long-term debt	(126,000)	(154,037)
	(114,615)	(154,037)
Increase (decrease) in cash	2,952,000	(681,922)
Cash and equivalents, beginning of year	5,306,836	5,988,758
Cash and cash equivalents, end of year	\$ 8,258,836	\$ 5,306,836
Supplemental cash flow information:		
Interest paid	\$ 58,275	\$ 124,330
Interest received	\$ 165,782	\$ 434,921

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

General

The District of Hope (the "District") was incorporated in 1992 under Letters Patent and operates under the authority of British Columbia Community Charter. The District's principal activities include the provision of local government services to residents of the incorporated area including administrative, protective, transportation, recreational, water, sewer, environmental health and fiscal services.

1. Significant accounting policies:

These financial statements are prepared using standards issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants.

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

(a) Basis of presentation:

These consolidated financial statements include the operations of the operating, water, sewer, and reserve funds.

All material interfund accounts and transactions have been eliminated.

The consolidated financial statements do not include assets, liabilities or surplus of trust funds administered by the District.

(b) Cash and short-term deposits:

Cash and short-term deposits include term deposits whose maturities upon acquisition were 90 days or less.

(c) Portfolio investments:

Portfolio investments are recorded at amortized cost plus accrued interest. Discounts or premiums arising on the purchase of portfolio investments are amortized on a straight line basis over the term to maturity. If it is determined that there is a permanent impairment in the value of an investment, it is written down to net realizable value.

(d) Inventories:

Inventories consist of land held for resale and supplies and are valued at the lower of cost and net realizable value.

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

1. Significant accounting policies: (continued)

(e) Revenue recognition:

Revenue from municipal taxation payments, grants in lieu of taxes and utility charges are recognized when the levies are billed or billable to the property owner. Revenue from sales of services are recognized when the services are provided and collection is reasonably assured. Government grants are recognized when they are approved by senior governments and the conditions required to earn the grants have been completed. Development cost charges are recognized as revenue in the period the funds are expended on a development project. Development cost charges not expended are recorded as unearned revenue.

(f) Contaminated sites:

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- a) an environmental standard exists
- b) contamination exceeds the environmental standard
- c) the organization is directly responsible or accepts responsibility for the liability
- d) future economic benefits will be given up, and
- e) a reasonable estimate of the liability can be made.

(g) Use of estimates:

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported amounts of revenues and expenses at the date of the financial statements. Areas that contain estimates include assumptions used in determining the landfill post-closure liability, contingent liabilities, and estimated useful lives of tangible capital assets.

(h) Government Business Partnership

The investment in government business partnership is accounted for using the modified equity basis.

(i) Non-financial assets:

Non financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

1. Significant accounting policies: (continued)

(i) Non-financial assets: (continued)

- (i) Tangible capital assets: (continued)
line basis over their estimated useful lives as follows:

Asset	Useful life - years
Land	Indefinite
Engineering structures	10-100
Buildings	10-75
Machinery and equipment	5-20
Water systems	10-100
Sewer systems	10-100

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

- (ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

- (iii) Natural resources:

Natural resources that have not been purchased are not recognized as assets in the financial statements.

- (iv) Works of art and cultural and historic assets:

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

- (v) Interest capitalization:

The District does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

- (vi) Leased tangible capital assets:

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

1. Significant accounting policies: (continued)

(i) Non-financial assets: (continued)

(vi) Leased tangible capital assets: (continued)
operating leases and the related payments are charged to expenses as incurred.

2. Restricted assets:

Included in cash and short-term deposits and portfolio investments are the following restricted amounts:

	2021	2020
Cash and short term deposits	\$ 8,258,836	\$ 5,306,836
Portfolio investments	22,501,829	22,503,144
	<u>30,760,665</u>	<u>27,809,980</u>
Less restricted for:		
Statutory reserves	1,790,424	1,702,653
Deferred revenue	678,624	619,048
Development cost charges	2,381,200	2,139,506
	<u>4,850,248</u>	<u>4,461,207</u>
Funds available for operations	<u>\$ 25,910,417</u>	<u>\$ 23,348,773</u>

3. Accounts receivable:

	2021	2020
Taxes	\$ 619,317	\$ 823,296
Utilities	357,460	328,827
Federal government	137,788	83,222
Trade accounts	242,611	74,857
Provincial government	1,273,990	-
	<u>\$ 2,631,166</u>	<u>\$ 1,310,202</u>

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

4. Investment in Government Business Partnership

(a) Partnership

The District owns a 1/3 partnership share in the Cascade Lower Canyon Community Forest LP "CLCCF" or the "Partnership".

(b) Establishment

In 2006, the District along with Yale First Nation and the Fraser Valley Regional District established the CLCCF for the purpose of operating a community forest. The District initially invested \$10,000 for 10,000 units in the Partnership. In 2013, the Partnership acquired a license to forest up to 34,300 cubic meters of timber annually. At this time net revenues are anticipated to remain within the Partnership until such time that the CLCCF Board determines that sufficient reserves exist to fund capital needs related to forestry operations. Should the Partnership cease to exist, the District would be entitled to 1/3 of the accumulated equity.

The Partnership has a March 31 year-end. The condensed results for the year end March 31, 2021 are summarized below.

CLCCF Condensed Financial Statements:

Assets	2021	2020
Cash	\$ 2,147,104	\$ 1,084,503
Other Current Assets	405,729	851,861
Tangible Capital Assets	256,250	95,552
	\$ 2,809,083	\$ 2,031,916
Liabilities	2021	2020
Accounts Payable	\$ 444,234	\$ 227,426
Partnership Equity	2,364,849	1,804,490
	\$ 2,809,083	\$ 2,031,916
	2021	2020
Total Revenue	\$ 5,127,464	\$ 4,609,437
Total Expenses	4,567,105	4,419,933
Net Income	\$ 560,359	\$ 189,504

Subsequent to CLCCF's March 31, 2021 year end, the partnership paid out \$450,000 of its equity to the partners and the District applied their \$150,000 share as a reduction in their investment.

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

5. Municipal finance authority reserve deposits and demand notes:

The District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund. The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the Municipal Finance Authority.

The details of the cash deposits and demand notes at the year-end are as follows:

	2021	2020
General fund	\$ 117,008	\$ 116,328
Sewer fund	39,329	39,025
	\$ 156,337	\$ 155,353

6. Accounts payable:

	2021	2020
Trade accounts	\$ 3,067,308	\$ 1,079,940
Other	1,202,555	1,126,471
Accrued payroll and benefits	189,621	188,297
Accrued interest	14,384	14,384
Accrued liabilities	27,641	17,000
	\$ 4,501,509	\$ 2,426,092

7. Development cost charges:

Development cost charges represent funds received from developers for capital infrastructure expenditures required as a result of their development projects. As these funds are expended, the liability will be reduced and the amount expended will be recorded as revenue.

Assets are not always physically segregated to meet the requirements of the restricted revenues. The liability will be settled with cash and portfolio investments.

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

8. Long-term debt:

The balance of the long-term debt reported on the consolidated statement of financial position is made up the following:

Purpose	By-Law	Term (Years)	Year Due	Rate	Balance Outstanding	
					2021	2020
General Fund						
Other	1288	20	2030	4.00	\$ 1,626,589	\$ 1,780,467
Sewer Fund						
Sewer	996	25	2023	5.50	73,797	121,542
					\$ 1,700,386	\$ 1,902,009

Future principal payments required over the next five years on issued debt are as follows:

2022	\$	206,228
2023		214,171
2024		169,212
2025		181,264
2026		181,264
Thereafter		753,247

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

9. Landfill liability:

The District closed the Hope Landfill in September 2013. Costs related to post closure activities at the site include, gas monitoring and recovery, leachate management and treatment, closure assessment and planning and regulatory approvals.

The Hope landfill site is still expected to require care up to, and including the year 2038. A liability of \$494,051 at December 31, 2021 (2020 - \$521,029) is calculated based on the discounted estimated future cash flows associated with closure and post-closure activities. The discount rate used in 2021 was 1.99% (2020 - 2.05%). Landfill restoration costs incurred by the District in 2021 were \$36,507 (2020 - \$31,780). The District had an agreement with a private contractor to contribute in-kind the remaining closure costs in exchange for the right to fill the remaining airspace in the landfill. This contribution and related operating expenditure was recognized in 2013 when the closure activities were significantly completed.

10. Liability for Contaminated Sites

The District has determined that as of December 31, 2021, no contamination in excess of an environmental standard exists related to land not in productive use for which the District is responsible.

FINANCIAL STATEMENTS

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

11. Tangible capital assets:

Cost	Balance December 31, 2020	Transfers/ Additions	Transfers/ Disposals	Balance December 31, 2021
Engineering structures	\$ 37,350,564	\$ 10,078	\$ -	\$ 37,360,642
Buildings	7,250,383	-	-	7,250,383
Machinery and equipment	8,397,208	78,561	(15,000)	8,460,770
Land	2,533,595	-	-	2,533,595
Sewer systems	16,212,425	15,546	-	16,227,970
Water systems	12,837,577	123,978	-	12,961,555
Work in progress	188,385	126,693	-	315,078
	\$ 84,770,137	\$ 354,856	\$ (15,000)	\$ 85,109,993

Accumulated amortization	Balance December 31, 2020	Disposals	Amortization	Balance December 31, 2021
Engineering structures	\$ 21,015,745	\$ -	\$ 789,851	\$ 21,805,596
Buildings	4,917,711	-	122,398	5,040,109
Machinery and equipment	5,002,855	(10,500)	360,502	5,352,857
Sewer systems	7,432,010	-	394,292	7,826,302
Water systems	6,331,230	-	217,986	6,549,216
	\$ 44,699,551	\$ (10,500)	\$ 1,885,029	\$ 46,574,080

	Net book value December 31, 2020	Net book value December 31, 2021
Engineering structures	\$ 16,334,819	\$ 15,555,046
Buildings	2,332,672	2,210,274
Machinery and equipment	3,394,353	3,107,913
Land	2,533,595	2,533,595
Sewer systems	8,780,414	8,401,668
Water systems	6,506,347	6,412,339
Work in progress	188,385	315,078
	\$ 40,070,586	\$ 38,535,913

FINANCIAL STATEMENTS

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

12. Financial equity - current fund:

	2021	2020
Unappropriated:		
Operating	\$ 11,641,233	\$ 10,190,477
Sewer fund	-	308,630
Water fund	-	13,084
	11,641,233	10,512,191
Non-Statutory reserves:		
Accessibility initiatives reserve	7,083	7,055
Community events reserve	12,855	12,804
Community development regulatory reserve	41,119	40,955
Fire department reserve	470,801	212,505
Future capital expenditures reserve	7,668,503	7,420,817
Infrastructure replacement reserve	3,871,178	3,318,763
Water reserve	1,374,663	985,902
Sewer reserve	434,823	407,194
Assessment appeals reserve	36,721	36,574
	13,917,746	12,442,569
Statutory reserves and restricted funds:		
Parkland acquisition reserve	463,935	384,387
Landfill reserve	764,512	759,772
Land for development reserve	186,559	185,402
Bridge unexpended funds reserve	375,418	373,090
	1,790,424	1,702,651
Total financial equity	27,349,403	24,657,411
Equity in tangible capital assets	36,824,141	38,168,477
Accumulated surplus	\$ 64,173,544	\$ 62,825,888

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

13. Collections for other governments:

The District collects and remits taxes on behalf of other government jurisdictions as follows:

	2021	2020
Tax Collected - School Tax	\$ 3,905,554	\$ 3,322,059
Tax Collected - FVRD	1,688,696	1,669,162
Tax Collected - Regional Hospital	242,856	240,160
Tax Collected - BC Assessment	98,988	94,948
Tax Collected - MFA	396	371
	\$ 5,936,490	\$ 5,326,700

14. Contingencies:

- (a) Debt held by the Fraser Valley Regional District is, pursuant to the Local Government Act, a direct joint and several liability of each member municipality within the regional district, including the District.
- (b) Monitoring of leachates in the landfill is required for 25 years subsequent to the closure. Any potential costs arising from future issues will be the responsibility of the District.
- (c) The District is currently engaged in certain legal actions. The District has accrued for claims for which the amounts are known or can be reasonably estimated. The outcome of other claims is indeterminable at this time. Accordingly, no provision has been made in the accounts for these actions.
- (d) The District and its employees contribute to the Municipal Pension Plan (Plan) a jointly trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the Plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 41,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$267,048 (2020 - \$267,022) for employer contributions to the Plan in fiscal 2021.

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

14. Contingencies: (continued)

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

15. Fair value of financial assets and financial liabilities:

The fair value of the District's cash and short term deposits, accounts receivable and accounts payable approximate their carrying amounts due to the immediate or short term maturity of these financial instruments.

The fair value of portfolio investments at December 31, 2021 was \$22,501,829 (2020 - \$22,503,144).

The fair value of the long-term debt and equipment financing obligation approximate their book value as the interest rates represent borrowing rates for loans under similar terms and maturities.

16. Contractual Rights

The District has entered into contracts for various property rentals and service agreements, and is scheduled to receive the following amounts under those contracts.

2022	\$	181,886
2023		158,310
2024		161,890
2025		165,588
2026		169,408

FINANCIAL STATEMENTS

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

17. Budget figures:

The financial statements have included the Annual budget as approved by Council. The following is a reconciliation of the budget presentation required for the financial statements and the annual financial plan bylaw:

	2021
Annual surplus from statement of operations	\$ 3,690,500
Amortization of capital assets	1,804,000
Capital expenditures	(6,109,000)
Transfers from surplus	553,900
Reserves used for capital financing	1,636,800
Contributions to reserves	(1,450,100)
Principal repayment of debt	(126,100)
Net annual budget	\$ -

18. Perpetual Cemetery Care Trust:

The District operates a cemetery in accordance with the Cemetery and Funeral Services Act. The District is required to maintain a trust fund which is not included in these financial statements.

The asset and equity of the Perpetual Cemetery Care Trust are as follows:

	2021	2020
Cash and Deposits	\$ 127,871	\$ 121,379

	2021	2020
Equity balance, beginning of year	\$ 121,379	\$ 113,661
Transfer from operating	6,175	5,495
Interest	317	2,223
Equity balance, end of year	\$ 127,871	\$ 121,379

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

19. Financial risks

Market risk is the risk that changes in market prices, such as interest rates, will affect the District's income. The District's cash and portfolio investments include amounts on deposit with financial institutions that earn interest at market rates. The District manages its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest would not have a significant effect on the District's income.

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Management does not believe that the District is exposed to significant credit risk.

There has been no change to the risk exposures outlined above from 2020 other than the pervasive impact of the ongoing COVID-19 pandemic, of which, may lead to adverse changes in cash flows and working capital levels, which may also have a direct impact on the District's operating results and financial position in the future. The situation is dynamic and the ultimate duration and magnitude is unknown.

20. Commitments

The District is committed to acquire a property in 2022 for \$1,400,000 for which \$725,000 has been paid as a deposit and is included in prepaid expenses and deposits on the Statement of Operations.

21. Segmented information:

The District is a diversified municipal government institution that provides a wide range of services to its citizens. For management reporting purposes, the local government's operations and activities are organized and reported by service areas. Service areas were created for the purpose of recording specific activities to attain certain objectives in accordance with Council policies and District's bylaws. The service areas are as follows:

General Government Services

General government services include activities associated with Mayor and Council administration, bylaw review and adoption, financial management, and information systems, economic development and corporate services, including human resources.

Protective Services

Protective services include activities associated with community safety. These services include local policing, fire protection, bylaw enforcement and emergency services.

DISTRICT OF HOPE

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2021

21. Segmented information: (continued)

Transportation Services

A component of Public Works department is transportation services. Transportation services include activities associated with roads and drainage networks. Services include traffic services, street lighting, public works administration, fleet operations, winter maintenance, and maintenance and improvements to roads, shoulders, sidewalks, drainage, storm sewers and dykes.

Environmental Health Services

Environmental development services include all activities associated with waste management, landfill operations, transfer stations and cemetery operations.

Community Development Services

Community Development services include development activities associated with planning and zoning and building inspections.

Recreation and Culture Services

Recreation and Cultural services include activities associated with operations of parks, recreation and cultural services. Activities also include grants-in-aid, library operations, tourism and minor building maintenance services.

Utilities: Water and Sewer Services

Water and sewer services include all activities associated with water and sanitary sewer operations. Items include maintenance and enhancements of the water supply system, water pump stations, water distribution systems, hydrants, sanitary sewer collection system, sewer lift stations and sewer treatment and disposal.

Segmented information has been identified based upon lines of service provided by the District. District services are provided by departments and their activities are reported by functional area in the body of the financial statements.

DISTRICT OF HOPE

Schedule 1 - COVID-19 Safe Restart Grants for Local Governments

For the Year Ended December 31, 2021

In November 2020, the District of Hope was the recipient of a \$1,833,000 grant under the COVID-19 Safe Restart for Local Governments program from the Province of BC.

COVID Reserve, beginning of year	\$ 1,833,000
Grants-in-Aid	200,000
Office	30,175
IT	29,076
Public Works	21,551
Fire Department	1,052
COVID Reserve, end of year	\$ 1,551,146

The accompanying notes are an integral part of these consolidated financial statements.

Development Cost Charges

New development typically triggers need for expansion of services like sewer, drainage and water systems. The level of investment needed to support new development is significant and one of the mechanisms available to municipalities to help finance this investment is Development Cost Charges (DCC's).

DCC's are monies collected from developers to help offset the costs of the infrastructure investments needed to service new development. They are imposed by bylaw, pursuant to the *Local Government Act*, and provide the Municipality with a way to finance capital investment related specifically to sewers, drainage, water and parks.

The following chart provides some more information about Development Cost Charge collections and deductions.

Development Cost Charges—2021				
	Water	Drainage	Sanitary	DCC Total
	\$1,272,769	\$266,224	\$600,514	\$2,139,507
Deductions	\$ -	\$ -	\$ -	\$ -
Contributions	\$131,336	\$ -	\$101,358	\$232,694
Sub-Total	\$1,404,105	\$266,224	\$701,872	\$2,372,201
Interest Revenue	\$5,343	\$1,065	\$2,592	\$9,000
TOTAL	\$1,409,448	\$267,289	\$704,464	\$2,381,201

Permissive Tax Exemptions

Organization Name	Community Charter	2021 Municipal Taxes
Anglican Lord Bishop of New Westminster	Section 224(2)(f)	\$3,614.43
Anhart Homes CCC Ltd	Section 224(2)(a)(i)	\$4,910.91
BC Corporation of Seventh-Day Adventist	Section 224(2)(f)	\$3,668.87
Fraternal Order of Eagles	Section 224(2)(a)(i)	\$1,707.16
Grace Fellowship Baptist Church	Section 224(2)(f);224 (2)(a)(i)	\$5,366.60
Hope Branch 228 Canadian Legion	Section 224(2)(a)(i)	\$6,136.23
Hope Christian Fellowship/Northwest Harvest Church	Section 224(2)(g)	\$4,365.95
Hope Community Services	Section 224(2)(a)(i)	\$2,863.54
Hope Congregation of Jehovah's Witness	Section 224(2)(f)	\$1,408.37
Hope Curling Club	Section 224(2)(i)	\$5,837.92
Hope Golf & Country Club	Section 224(2)(b)	\$7,935.41
Hope Search & Rescue Group	Section 224(2)(b)	\$4,821.83
Hope United Church	Section 224(2)(f)	\$5,344.12
Kawkawa Camp & Retreat Society	Section 224(2)(a)(i)	\$12,130.94
Mount Hope Senior Citizens Housing Society	Section 224(2)(h)	\$3,900.42
Mount Hope Temple Society	Section 224(2)(f)	\$1,036.16
Pentecostal Assemblies of Canada	Section 224(2)(f)	\$1,502.46
Roman Catholic Archbishop of Vancouver	Section 224(2)(f)	\$3,413.23
The Hope & Area Transition Society	Section 224(2)(a)(i)	\$10,390.03
Vancouver Soaring Association	Section 224(2)(i)	\$4,729.90
		\$95,084.48



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